Mining Stocks Show Upward Tendency---Commercial Reports

WINNIPEG MARKET QUIET HOLIDAY IN CHICAGO PIT

Western Grain Exchange Developed No New Features—Speculation Inactive Pending Resumption of Trading on Big Markets—Prices About Unchanged.

WINNIPEG, May 30.—On the wheat market to-day trading was extremely quiet and in options practically nothing was done. Prices were unchanged to ⅛c higher and held steady during the session, closing unchanged to ¼c higher.

The cash demand was fair with more active enquiry for No. 4, 5 and 6 grain, while offerings were heavy and export trade off at the moment. There was not much demand for oats, while flax bids were 1¼c lower for May and ½c for July.

Receipts were 250 cars in sight for to-day's inspection. Deliveries thru the clearing house to-day were: Wheat, 14,500 bushels; oats, 23,000; feed oats, 52,500; flax, 12,000.

Cash grain: Wheat—No. 1 northern, $1.04¼; No. 2 do., $1.01¼; No. 3 do., 96⅝c; No. 4, do., 88c; No. 5, do., 73½c; No. 6 do., 62½c; feed, 59c; No 1 rejected seeds, 93½c; No. 2, do., 92½c; No. 3, do., 88½c; No. 4 do., 78½c; No. 3 tough, 87¾c; No. 4 do., 77¼c; No. 5 do., 64¼c; No. 6 do., 52½c; feed, tough, 59c; No. 2 red winter, 96½c; No. 3 do., 94½c; No. 4 do., 87c; No. 5 do., 74½c.

Oats—No. 2 Canadian western, 46½c; No. 3 do., 43¾c; extra No. 1 feed, 44¾c; No. 1 feed, 43¾c; No. 2 feed, 41c.

Flax—No. 1 N.W., $2; rejected, $1.80.

Inspections: Spring wheat—No. 2 northern, 11; No. 3, 39; No. 4, 44; feed, 18; rejected, No. 2, 2; no grade, 11; rejected, 1; No. 5, 18; No. 6, 23.

Winter wheat—No. 2 red winter, 1.

Oats—No. 2 Canadian western, 10; No. 3, 4; extra, No. 1 feed, 13; No. 1 feed, 8; No. 2 feed, 2; no grade, 11.

Barley—No. 3, 1; No. 4, 1; rejected, 2.

Winnipeg Grain Market.

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
May	104¼c	104⅝	104	104½b	104
July	105½c	106	105¼	105⅛b	105⅛
Oats—				To-day.	Yester
May				44½b	44¾
July				46⅝s	46⅞
May				44⅝b	44⅝

Liverpool Grain Prices.

LIVERPOOL, May 30.—Wheat—Spot—Steady; No. 2 red western winter, 8s 3d; No. 3 Manitoba, 7s 10½d. Futures, firm; July, 7s 7¼d; Oct., 7s 5⅝d.

Corn—Spot, quiet; American mixed, old, 6s 11½d; new, kiln dried, 6s 11d. Futures, firm, July, 5s 3⅝d; Sept., 5s 1¾d.

Flour—Winter patents, 80s. Hops in London, Pacific Coast, £10 to £11.

Liverpool Provisions.

LIVERPOOL, May 30.—Beef, extra India mess, 127s 6d. Pork, prime mess, western, 95s. Hams, short cut, 14 to 16 lbs., 60s. Bacon, Cumberland cut, 26 to 30 lbs., 55s 6d; short ribs, 16 to 24 lbs., 58s; clear bellies, 14 to 16 lbs., 56s; long clear middles, light, 28 to 34 lbs., 56s 6d; long clear middles, heavy, 35 to 40 lbs., 56s; short clear backs, 16 to 20 lbs., 47s; shoulders, square, 11 to 13 lbs., 47s. Lard, prime western, in tierces, 52s; American refined, 54s 3d. Cheese, Canadian finest white new, 69s 6d; do., colored new, 69s 6d. Tallow, prime city, 32s 9d. Turpentine spirits, 25s 9d. Rosin, common, 16s 6d. Petroleum, refined, 9¾d. Linseed oil, 47s 6d.

ST. LAWRENCE MARKET.

Receipts of farm produce were 6 loads of hay.

Hay—Six loads sold at $35 to $38 per ton.

Grain—		
Wheat, fall, bushel	$1 05	to $1 06
Wheat, goose, bushel	0 96	....
Rye, bushel	0 85	....
Oats, bushel	0 55	....
Barley, bushel	0 80	....
Barley, for feed	0 60	0 70
Peas, bushel	1 25	....
Buckwheat, bushel	0 63	0 65
Seeds—		
Prices at which re-cleaned seeds are being sold to the trade:		
Alsike, No. 1, bush	$15 00	to $15 50
Alsike, No. 2, bush	13 00	14 00
Red clover, No. 1, bush	15 00	15 50
Red clover, No. 2, bush	13 50	14 50
Timothy, No. 1, cwt	17 50	18 50
Timothy, No. 2, cwt	15 50	16 50
Alfalfa, No. 1, bush	11 00	12 00
Alfalfa, No. 2, bush	9 50	10 50
Hay and Straw—		
Hay, per ton	$25 00	to $28 00
Hay, mixed	22 00	23 00
Straw, loose, ton	8 00	....
Straw, bundled, ton	18 00	....
Fruits and Vegetables—		
Potatoes, bag	$1 90	to $2 00
Cabbage, per case	2 50	....
Apples, per bbl	3 50	7 00
Dairy Produce—		
Butter, farmers' dairy	$0 25	to $0 30
Eggs, per dozen	0 23	0 25
Poultry—		
Turkeys, dressed, lb	$0 20	to $0 23
Chickens, lb	0 20	....
Spring chickens, lb	0 55	0 60
Fowl, per lb	0 16	0 18
Fresh Meats—		
Beef, forequarters, cwt	$8 00	to $9 50
Beef, hindquarters, cwt	13 00	15 00
Beef, choice sides, cwt	11 50	12 50
Beef, medium, cwt	10 00	11 00
Beef, common, cwt	7 00	9 00
Mutton, light, cwt	8 00	12 00
Veals, common, cwt	6 50	8 00
Veals, prime, cwt	12 00	12 25
Dressed hogs, cwt	12 00	12 25
Lambs, per cwt	17 50	19 00
Spring lamb, lb	0 20	0 22

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	$22 00	to $....
Hay, car lots, No. 2	20 00	....
Straw, car lots, per ton	8 00	9 00
Potatoes, car lots, bag	1 85	....
Turnips, per bag	0 85	....
Butter, creamery, lb. rolls	0 27	0 28
Butter, creamery, solids	0 25	....
Butter, separator, dairy, lb.	0 25	....
Butter, store lots	0 23	....
Eggs, new-laid	0 24	....
Cheese, new, lb	0 15	....
Cheese, old	0 18	....
Honey, extracted	0 13	....

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East - Front street, Dealers in Wool, Yarns, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

No. 1 inspected steers and cows	$0 12½	to $....
No. 2 inspected steers and cows	0 11½	..
No. 3 inspected steers, cows and bulls	0 10½	....
Country hides, cured	0 11½	0 12
Country hides, green	0 11	....
Calfskins, per lb	0 13	0 17
Sheepskins, each	1 00	1 50
Horsehair, per lb	0 33	....
Horsehides, No. 1	3 25	....
Tallow, No. 1, per lb	0 05½	0 06½

GRAIN AND PRODUCE

Local grain dealers' quotations are as follows:

Oats—Canadian western oats, extra No. 1 feed, 49c; No. 1 feed, 48c, track, lake ports; Ontario, No. 2, 48c to 49c; No. 3, 47c to 48c, outside points; No. 2, 50c to 51c, Toronto freight.

Wheat—No. 2 red, white or mixed, $1.06, outside points.

Rye—No. 2, 85c per bushel, outside.

Peas—No. 2, $1.20 to $1.25 per bushel, outside.

Buckwheat—72c to 73c per bushel outside.

Manitoba wheat—No. 1 northern, $1.10½, No. 2 northern, $1.07½; No. 3 northern, $1.04½, track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, $5.70; second patents, $5.20; strong bakers', $5, in jute; in cotton, 10c more.

Barley—For malting, 87c to 88c (47-lb. test); for feed, 60c to 65c.

Corn—No. 3 yellow, 83c, track, bay ports; kiln dried, No. 3 yellow, 83½c, bay ports.

Ontario flour—Winter wheat flour, $4 to $4.05, seaboard.

Millfeed—Manitoba bran, $25 per ton; shorts, $27; Ontario bran, $25, in bags; shorts, $27, car lots, track, Toronto.

Toronto Sugar Market

Sugars are quoted in Toronto, in bags, per cwt., as follows:

Extra granulated, St. Lawrence	$5 45
do. Redpath's	5 45
do. Acadia	5 40
Imperial granulated	5 30
Beaver granulated	5 20
No. 1 yellow	5 05

In barrels, 5c per cwt. more; car lots, 5c less

MONTREAL PRODUCE.

MONTREAL, May 30.—There was practically no demand from foreign buyers for Manitoba spring wheat and business in consequence for export account is very dull, but there is a good demand from local and country buyers for oats and a fair trade is passing at steady prices. The foreign demand for flour shows no improvement and new business for local and country account is quiet, but millers are busy filling old orders. Bran has declined $1 per ton with further sales for shipment to the United States at $18 f.o.b., Fort William, and some business has also been done with the continent. Shorts are in good demand and steady. Butter is quiet and easy. Cheese fairly active at firm prices. Eggs active. Provisions unchanged.

Corn—American No. 2 yellow, 87c.

Oats—Canadian western, No. 3, 55c to 55½c; do., No. 2, 50½c to 51c; extra No. 1 feed, 51½c to 52c.

Barley—Manitoba feed, 65c to 66c; malting, $1.06 to $1.07.

Buckwheat—No. 2, 74c to 75c.

Flour—Manitoba spring wheat patents, firsts, $5.80; seconds, $5.30; strong bakers', $5.10; winter patents, choice, $5.25 to $5.35; straight rollers, $4.80 to $4.90; do., bags, $2.30 to $2.40.

Rolled oats—Barrels, $5.35; bags, 90 lbs., $2.55.

Millfeed—Bran, $24; shorts, $27; middlings, $29; mouillie, $30 to $34.

Hay—No. 2, per ton car lots, $20.50 to $21.

Cheese—Finest westerns, 14c to 14¼c; finest easterns, 13¾c to 13⅞c.

Butter—Choicest creamery, 27c to 27¼c; seconds, 26¾c to 26¼c.

Eggs—Selected, 25c to 26c; No. 2 stock, 18c to 19c.

Potatoes—Per bag, car lots, $1.70 to $1.75.

Dressed hogs—Abattoir killed, $13.25 to $13.50.

Pork—Heavy Canada short cut mess, barrels, 35 to 45 pieces, $26; Canada short cut backs, barrels, 45 to 55 pieces, $25.50.

Lard—Compound tierces, 375 lbs., 10½c; wood pails, 20 lbs. net, 11c; pure, tierces, 375 lbs., 14½c; pure, wood pails, 20 lbs. net, 15c.

Beef—Plate, barrels, 200 lbs., $17; do., tierces, 300 lbs., $25.

Liverpool Cotton.

LIVERPOOL, May 30.—Cotton—Futures closed steady: June, 6.16d; June-July, 6.15½; July-August, 6.13d; Aug.-Sept., 6.13½d; Sept.-Oct., 6.16d; Oct.-Nov., 6.14d; Nov.-Dec., 6.13d; Dec.-Jan., 6.12½d; Jan.-Feb., 6.12½d; Feb.-March, 6.13½d; March-April, 6.14½d; April-May, 6.15d; May-June, 6.16d.

Spot—Cotton, moderate business done. Prices, 1 point lower. American middling, fair, 6.38d; good middling, 6.60d; middling, 6.26d; low middling, 6.06d; good ordinary, 5.64d; ordinary, 5.30d.

CHEESE BOARDS.

BROCKVILLE, May 30.—At To-day's cheese board meeting the offerings totaled 4244 boxes. The sales were: Colored 2064, and 1369 white, at 14c.

KINGSTON, May 30.—At the Frontenac Cheese Board here to-day there were 704 boxes of white and 20 colored offered. All sold at 13⅝c.

VANKLEEK HILL, May 30.—There were 335 boxes of cheese boarded and sold on the Vankleek Hill Cheese Board here to-day. Price offered was 13⅞c, all selling at that price. There were six buyers present.

ALEXANDRIA, May 30.—At a meeting of the cheese board to-night 724 cheese were offered, 44 colored. All sold at 13⅞c. Four buyers present.

Chicago Live Stock.

CHICAGO, May 30.—Cattle—Receipts, 3000; beeves, steady; cows and calves, weak; beeves, $5.90 to $9.25; Texas steers, $6 to $8; western steers, $6.25 to $7.90; stockers and feeders, $4.25 to $8.55; cows and heifers, $2.80 to $8; calves, $3.50 to $9.

Hogs—Receipts, 22,000; market, weak to 5c lower; light, $6.60 to $7.45; mixed, $7.05 to $7.50; heavy, $7.05 to $7.50; rough, $7.05 to $7.25; pigs, $5 to $6.90; bulk of sales, $7.30 to $7.45.

Sheep—Receipts, 5000; market, steady to shade lower; native, $3.65 to $6.40; westerns, $4 to $6.35; yearlings, $5 to $7.60; lambs, native, $5 to $8.90; western, $5.75 to $9.15.

C.P.R. LAND CO. NOT PROJECTED.

LONDON, May 30.—(C. A. P.)—Sir Thomas Shaughnessy denies any intention of promoting a separate company to control the C.P.R. land holdings.

Sir Thomas told an interviewer that there are more advanced ideas in Canada than here regarding labor and capital relations. The London Globe editorially reminds him that there has been a great deal of labor trouble on the C.P.R. at various times. The Globe deprecates the C.P.R. policy of inviting American western farmers into the Dominion.

New Branch Bank.

The Canadian Bank of Commerce has leased temporary premises at the northwest corner of St. Clair-avenue and Dufferin-street, and will open for business shortly. A substantial bank building will be erected at the northeast corner of the streets in the near future.

Buying a suit of clothes is either easy or difficult, according to the way you set about it. Don't court disappointment by selecting a suit in a haphazard way. Remember there is a standard of value in clothes as in everything else.

We carry the largest and choicest assortment of materials in Canada. We do not say "Come here and **buy** your suit," but we do say "Don't buy before coming here."

Think it over!

Suits or Overcoats

$22.50 to $45.00

Broderick's LIMITED

Toronto, Canada

DOCTOR GOT THE WORST OF SCRAP

Remonstrated With Roughhouse Tactics of Three Young Men—Husband and Wife at Loggerheads.

The police court roster had three or four rather interesting cases on the tapis yesterday. Dr. Edmund E. King, a Queen-st. medical man, had occasion to remonstrate with some rough house tactics that three young men were indulging in in front of his home Wednesday night. The remonstrance eventually changed from verbal to physical conflict, in which a three to one chance was hardly favorable to the doctor's winning. He appeared in police court yesterday morning and charged Wm. A. Murray with assault, which charge Murray denied. Murray was given a chance to bring witnesses, so the case was remanded.

The Dolischis family has been at loggerheads for some time. A few months ago the wife charged the husband with some petty misdemeanor, and yesterday morning the husband retaliated in police court with a charge against his spouse of theft, the amount being $37. As a male boarder is jointly charged with the theft of the money, the case was remanded for one week to give all parties a chance to get their evidence into good shape.

Janet Stanfield, for the theft of a watch and bracelet from a former employer, appeared in court, but as she has secured another position and promises to be good in future, she was remanded with a caution.

Mary Smith was charged with double shoplifting. She pleaded not guilty and was remanded one week.

Detective Cronin said Richard McCormack was the man who stole leather goods from the Beardmore factory at 39 Front-st. on Sunday afternoon last. McCormack denies the charge and has a week to get together evidence in refutation of the detective's charge.

Britain to Have No Pacific Fleet

LONDON, May 30.—(C. A. P.)—The Daily Telegraph says the agreement reached by the imperial defence committee three years ago for a British fleet in the Pacific will not be carried out. The reasons are, firstly, the renewal of the Japanese alliance, which secures British interests in the far east and Pacific; secondly, the unexpected pressure of European naval responsibilities.

The Telegraph continues: "This leaves the Commonwealth of Australia with a fleet unit.

"Under that agreement it must be admitted that while these ships may be regarded with pride by the commonwealth, they can have no immediate warlike purpose in the Pacific, where the British navy is supreme."

Gen. Booth Cannot Regain His Sight

LONDON, May 30.—(Can. Press.)—That Gen. William Booth, the head of the Salvation Army, who recently underwent an operation for the removal of a cataract from his left eye, will henceforth be totally blind, is the opinion reached by the doctors after a consultation this afternoon. An official bulletin issued by the surgeons says:

"It is now evident that there is little hope of the preservation of Gen. Booth's sight."

The veteran's disappointment is all the deeper because the doctors at first were so positive as to the success of the operation. Gen. Booth's spirits, however, are fairly well maintained and the general condition of his health is good. He is 83 years of age.

CHEERFUL UNDERTONE IN THE MINING MARKETS

Porcupine Stocks Develop More Buoyant Trend, and Some Advances Are Scored—Pearl Lake and Dome Extension Lead the Movement.

World Office,
Thursday Evening, May 30.

A more cheerful undertone was apparent in the mining market to-day and several of the Porcupine issues succeeded in breaking away from the dull trading which had characterized their action previously. Such strong spots as Pearl Lake, which reached 19; Dome Extension, which scored a sharp advance to 36½, and some of the other generally prominent issues which came in for more or less activity, stamped the list as in a more responsible frame of mind, and thereby brightened sentiment on "the street" to a considerable extent.

The recent lack of energy and consequent disposition to sag shown by prices has to a great extent cleaned up the floating supply of stocks in the market, and has thereby left room for considerable improvement in prices. This fact was reflected in no small measure to-day when the incoming of restricted buying orders for public account established the list on the up grade without any perceptible resistance from the bear element. Advance, while small, were, nevertheless, sufficient to readily indicate the improvement.

Easy Path to Higher Prices.

The upturn in Pearl Lake, which closed at 19 bid, or a full 2 points up from last night, did hint come as any surprise to the street. The reopening of the mine and the fact that the company had been provided with development funds sufficient to carry on operations for a long time to come had not been reflected in the market, up to this time, and on the first sign of a buying demand, offerings were quickly disposed of, which left an easy path for higher prices.

Similar comment might be made on Dome Extension, which was bid for more freely than in some days past, and which reflected the improved sentiment by surpassing its former levels. The shares reached 36½, a gain of two points, and closed bid right at their top level for the day. Several other spots in the general list also demonstrated buoyancy tho price changes in the main did not run into any material figures. Hollinger was inactive, but strong, selling up 15 points to $11.15.

In the Cobalt list there was nothing particularly doing, and outside of a small advance in Chambers-Ferland, which responded to indefinite rumors of the La Rose Company buying into the property, there was no new feature.

IS LA ROSE TO BUY ANOTHER MINE?

COBALT, May 30.—The board of directors of the La Rose arrived here yesterday afternoon from Montreal, those composing the party being: D. Lorne McGibbon, Victor Mitchell, Gordon McDougall, G. Dobek, E. Hanson, C. Ogilvie, N. Nesbitt and W. H. Molson.

The party spent the afternoon making an inspection of the mine, and will return to Montreal this afternoon. The purpose of their visit was not given out. The rumors that have existed for some time, that the La Rose directorate proposed investing some of the financial surplus of the company in the purchase of the Chambers-Ferland, might be verified on this occasion.

TRETHEWEY MINE SINKS SIXTH SHAFT

COBALT, May 30.—The Trethewey mine has commenced work on its shaft No. 6, which is to be sunk to a depth of 175 feet. This shaft is situated near the mill, and 175 feet probably represents the whole depth of the conglomerate at that part of the property. At this depth it is intended to drift east and develop along the east line of the Trethewey property where it adjoins the Nipissing. The work that is to be done here is in the nature of exploration, this side of the mine having never been opened up.

Algonquin National Park.

The improvements that have been progressing on the Highland Inn at Cache Lake, Algonquin National Park, are nearing completion, and will be entirely finished by June 30. These improvements include an extension to this popular hotel of 50 bedrooms, five additional bathrooms, tearoom, music-room, commodious store for the outfitting business, billiard room, etc.

The hotel will be able to comfortably accommodate about 200 people, and from the number of enquiries that are being received up to the present, it is gratifying to note that the park will be as popular as ever with the great army of summer visitors this year.

The rates are reasonable, $12 to $18 a week, according to location.

Altitude, 1700 feet above the sea. Splendid fishing, including small-mouth black bass, speckled trout and salmon trout. Good boating and bathing, and unlimited opportunity for canoe trips.

Those desiring reservations should apply at once to Mr. Wm. Gall, manager, the Highland Inn, Algonquin Park Station, Ont.

CROP OUTLOOK GOOD.

WINNIPEG, May 30.—A crop report covering the entire Canadian west today shows satisfactory conditions.

Only 27 points reported the acreage actually curtailed by wet weather, and the percentages were small, running from as low as three percent. to as much as 25 per cent. in a single instance. In nearly every case the land either has been or will be re-seeded to some coarse grain.

Still there are sufficient of these exceptionally small acreages to reduce the tentative estimate of the last report by five percent. This would bring the total area in wheat to 11,542,500 acres.

SILVER MARKET.

Bar silver in London, 28⅛d oz.
Bar silver in New York, 61⅛c oz.
Mexican dollars, 48c.

Mining Quotations.

	Dominion. Ask.	Dominion. Bid.	Standard. Ask.	Standard. Bid.
Cobalts—				
Bailey	2¼	2	2¼	2
Beaver	47	46	46	45½
Buffalo	...	120	160	...
Chambers Ferland	18½	17½	17	16½
City of Cobalt	17	16	17¼	16
Cobalt Lake	25½	25	25	24
Coniagas	725	690	...	...
Crown Reserve	325	312	315	305
Foster	...	...	...	3
Gifford	...	...	...	4
Great Northern	9	8¾	9½	9
Green - Meehan	2	1¾	1½	1¼
Gould	3	2½	2⅝	2¼
Hargraves	7	5¾	6	5
La Rose	375	340	350	340
Hudson Bay	9500	8500	...	...
Little Nipissing	1	¾	...	...
McKinley	180	170	176	175
Nipissing	780	760	775	700
Nova Scotia	...	...	2½	...
Ophir	10	8	10	9
Otisse	1¾	1¼	...	1¾
Peterson Lake	6¾	6½	6¾	6½
Rochester	3½	2¾	3¼	2¾
Right of Way	10¼	9½	10	9⅝
Silver Leaf	5¾	5	5½	5
Timiskaming	41	39½	41	40¼
Trethewey	59	57	60	55
Wettlaufer	60	59	60	56
Silver Queen	...	...	...	2
General—				
Island Smelters	6¼	5	5½	5
Porcupines—				
Big Dome	22	18	...	...
Apex	3½	3	4½	3½
Crown Chartered	15¾	15	15	15¼
Dome Ex	36¾	36¼	37	36½
Eldorado	9	8	...	...
Foley	21	19	25	19½
Gold Reef	8	5	...	...
Hollinger	1175	1100	1115	1100
Imperial	3½	3	3	2⅞
Jupiter	38	31	30½	30
Moneta	13½	11	10	8
North Ex	...	...	200	200
Pearl Lake	20	19	19½	19
Preston	5	4⅞	5	4¾
Rea	40	30½	...	...
Standard	3¾	3	3¼	3
Swastika	18	17½	17½	17
Tisdale	...	...	3¼	2⅝
United Porcupine	2	1⅞	...	...
Vipond	41	40	41	40¾
W. Dome	23	19	...	...

Standard Exchange

	Open.	High.	Low.	Cl.	Sales.
Cobalts—					
Bailey	2	...	...	...	2,400
Gould	2⅛	...	...	...	1,000
McKinley	175	...	...	...	500
Chambers	17	17	16¾	16¾	3,000
Great Northern	9¼	...	...	...	1,000
Gn.-Meehan	1¼	...	...	...	1,000
Cwn. Chart	15⅝	15⅝	15½	15⅝	3,100
Porcupines—					
Dome Exten.	35	36½	35	36½	15,300
do. 30 days	36½	...	...	...	1,000
Foley	21	21	20	20	200
Hollinger	1100	1115	1100	1115	200
Jupiter	31	...	...	...	2,000
Pearl Lake	17½	19	17½	19	1,600
P. Tisdale	2½	...	...	...	1,000
Preston	4⅞	5	4⅞	5	1,700
Standard	3¼	3¼	3	3¼	6,500
Swastika	16½	17½	16½	17	2,000
West Dome	16	...	...	...	200
Miscellaneous—					
Int. Smelters	7	7	5	5	8,500

Dominion Exchange.

	Open.	High.	Low.	Cl.	Sales.
Porcupines—					
Cwn. Chart	15⅝	15⅝	15⅝	15½	1,500
Dome Ext	35	36¼	35	36¼	2,500
Jupiter	32	...	...	...	500
Hs. Smelter	6½	6½	5¼	5¼	4,500
Swastika	16¼	...	...	...	500
Gould	2½	...	...	...	2,500
Ophir	10	...	...	...	100
Peter. Lake	6¾	...	...	...	100
Rt. of Way	10	...	...	...	500
Trethewey	53	...	...	...	100

Toronto Stock Exchange Curb

	Open.	High.	Low.	Cl.	Sales.
Industrials—					
Can. Bread	37¼	37¼	37	37	135
Monarch pf.	94½	...	...	...	25
Mex. Nor	23¼	...	...	...	50
Ont. Pulp	40¾	41	40¾	41	55
Mines—					
Dome Ex	34½	36½	34½	36½	2,500
Hollinger	1100	...	...	...	103
Peter. Lake	6¾	...	...	...	500

ACTIVITY IN SWASTIKA BELT

SWASTIKA, May 30.—Active work will be carried on on many properties thruout the Swastika district this summer, and already the development accomplished has shown up good indications on properties which up to this time were to be classed as prospects only. Several new discoveries have been made, and this in itself has given a decided impetus to the whole district.

The Teck Swastika Mining Company announce that they will begin prospecting in the immediate future, and will employ a large number of men at stripping and prospecting. There are sixteen claims in this group, including some well-known properties.

The Kirkland Lake district is rapidly coming to the front, and there are already several claims there on which promising discoveries have been made in the early development work.

NIP. DIRECTORS MEET NEXT WEEK

The directors of the Nipissing Mines Co. will meet next Wednesday for organization and will re-elect the present officers. At the same meeting action on the dividends will be taken. It is expected that the regular quarterly disbursement of 5 per cent. and the usual 2½ per cent. extra will doubtless be declared. Action on the dividend is taken at this time so as to accommodate several of the directors who would be unable to attend the meeting at the regular time. It is estimated that after paying the dividend the company would have a surplus of $1,100,000 to $1,200,000.

The physical condition of the property is said to be excellent. The construction of the new low grade mill is progressing rapidly and if it continues at the present rate it will probably be in operation a month earlier than originally intended.

"STANDARD"

A precedent established that needs enquiries by shareholders.

In no instance has it been known, except with the Standard, where time contracts have been made by purchasers at 30 and 60 days at a big discount. It has always been that a large premium has been paid.

Remember this, and get to the bottom of the Standard. Why in this instance and the only one where the conditions have been reversed.

This matter of right will not be dropped, because later information shows quartz of a width with such phenomenal values at the 100-foot level that other properties are put in the shade. My latest information, and it is without question, no showing at depth equal to Standard with clean quartz worth hundreds of dollars to the ton.

Look to the steal, if you permit it. Buy and send orders to

HARRY BUSH

Broker : : 43 Scott St.

He will go to Porcupine and protect interests next week.

BIG GOLD RUSH WAS FIASCO

Northern Mining Men Return From Whiskey Lake Country —Only One Property Has Any Showing.

COBALT, May 30.—The prospectors who participated in the rush to the Whiskey Lake gold fields near Massey, Ont., are already returning, and bring nothing but tales of disappointment. Outside of the discovery of gold on the Jack Wilson claim, they saw nothing to lead them to believe that the district held out hopes of developing into a gold camp of any commercial value, and consequently few staked any claim.

One of the prospectors, in an interview, said: "Jack Wilson's find is about as spectacular a showing of free gold as could be seen anywhere. The vein in which it was found has been stripped for several feet with free gold showing all the way along it. This vein is from 18 to 24 inches in width, and in the schist formation.

"Wilson it appears, staked all the ridge upon which the favorable formation outcrops, while the balance of the country is quartzite and granite, a very poor formation for prospecting.

The first prospectors arrived in Massey a week ago and were taken by teams to Whiskey Lake. It just cost $10 per for the trip and the teamsters reaped a harvest by the new rush, as did the merchants and hotelkeepers of Massey. Whiskey Lake is a small body of water and the prospectors immediately canoed over to the find. A day's look at the surrounding country was enough for the prospectors and the most of them paddled down the 30 mile creek to Massey again, refusing to go back by the stage route. Hardly a one staked a claim in the vicinity, as the formation, except where the find was made, was not favorable.

The Massey rush brings reminiscences of the Caribou rush in the spring of 1910. At that time two prospectors came down with the word that wonderful showings of telluride were found near Sisikinika Lake, above Swastika, with the result that everybody who could get away went in on the rush. The only difference between the two rushes was that in the case of the later one, the finder really has a good showing which is proclaimed to rival any of the surface showings of the Porcupine camp.

Boom Times On In London Tin Market

The big dock strike in London has put the tin market in a very difficult position, and already the price of the metal has undergone considerable readjustment as a result of the tie-up. Stocks in the old country have been reduced to a considerable degree; in fact, it has been estimated that by to-day, May 31, the London warehouses will hold not more than 750 tons, which would compare with about 5,000 tons at the first of the year.

The tin market is a very erratic affair owing to the fact that the available supplies are never allowed to go out of hand, and that consequently the world's position can be governed by a small group of men. The corner in the London market last year put millions of paper profits in the hands of the syndicate who had brought about the squeeze, and incidentally resulted in establishing the price of the metal at figures hitherto thought impossible.

Reduced to our money the quotation for pig tin in London at the present time is about 46½ cents a pound, and the market is in position to record a rapid advance if the strike is not ended and supplies augmented. A year ago at the time when the corner was being successfully carried on the metal was 44½. These figures are the more remarkable when it is stated that on Dec. 30, 1910, the quotation was 38¼ and on March 31, 1910, 31¼. It has not gone below 40 since early in 1911.

The available supply of pig tin in the United States is wholly inadequate to meet June requirements, and unless the London strike is broken, permitting tin to come forward from that port, an exceeding close position is sure to develop, in which event prices much in excess of import cost are predicted. Previous high prices have seemingly not tended to materially check consumption, so it is difficult to set the limit which tin prices may attain.

University Organist.

Ernest Macmillan, son of Alexander Macmillan of Mimico, who is at present organist of St. Paul's Church, Hamilton, is to be the organist of the magnificent new universit yorgan in Convocation Hall.

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DEVELOPMENT AT CONIAGAS

Extensive Plans for Working Southern Portion of Property —Much Virgin Ground Yet Unprospected.

COBALT, May 30.—An extensive plan of development work is being undertaken by the Coniagas whereby the southern portion of their property will be thoroly explored. Practically one-half of the Coniagas ground is still virgin territory, the deepest portion of the conglomerate in which it is getting its silver having yet to be opened up. Like the other mines on the west ridge, the Coniagas possesses a bed of conglomerate running from a few feet in depth at the northwest portion of the property near Sasaginaga Lake to a very considerable depth at the south boundary of the property.

To ascertain what values exist in the conglomerate on the southern half of the property a cross-cut is being driven from the present workings at the third level (225 feet) towards the southern boundary. This cross-cut will terminate somewhere near the corner of the Hunter block and from here a drift will be made to the old shaft that exists on the corner of Prospect-avenue and Silver-street.

This old shaft was put down some years ago to a depth of 60 feet and then abandoned. A raise will be made to it from the 255-foot level as it will be necessary for the ventilation of the new workings. The removal of the waste rock will be effected from this shaft for a portion of the workings. It will be a considerable time yet before the exploratory cross-cut reaches this far, but the work that has already been done has encountered several small veins and there is every prospect of the Coniagas opening up another portion of their property that will be as productive as the half already worked.

CHINA'S FORMIDABLE ARMY.

NEW YORK, May 30.—A statement from Yuan Shi Kai, just received here from Pekin, outlines the Chinese leader's plans for building up an army which will be the equal of that of Germany. His plan is based on universal conscription.

"In the 20th century," says Yuan, "a newly constituted state must needs possess a strong army to maintain its independence."