

thereof, and upon such cancellation he shall not be in any way liable or responsible for any further payments, nor for any damages for failure to carry out the said contract.)

Provided that if the purchaser fail or neglect to comply with the stipulations or provisos herein contained, or any of them, the vendor may, at his option, rescind this agreement on — days' notice, to be given by a letter delivered to the purchaser or mailed postage prepaid and registered, addressed to the purchaser at —, and upon the expiry of the time limited by the said notice, the vendor may forthwith repossess himself of the said property (and of all work done thereon, without making any compensation therefor to the purchaser).

*[If a substantial sum be paid for the option or to bind the bargain add, if desired, the following:—The sum of — dollars paid by the purchaser to the vendor as part consideration for the giving of this option shall, upon the completion of this agreement, be allowed as part payment of the purchase money.]*

The option hereby given shall be open for acceptance up to but not after the — day of — 19 —, and may be accepted by a letter delivered to the vendor, or mailed postage prepaid and registered, addressed to the vendor at —.

The vendor shall not be bound to produce any abstract of title, or any deeds, copies of deeds or any other evidences of title except such as are in his possession.

The purchaser shall search the title at his own expense and shall have — days from the date of acceptance to examine it and shall be deemed to have accepted the title except as to any written objections made within that time. If any objection be made within that time, the vendor shall have a reasonable time to remove it, but if he be unable or