

The Commercial

A Journal of Commerce, Industry and Finance, especially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the provinces of Manitoba and British Columbia and the Territories.

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The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desks of a great majority of business men in the vast district described above, and including Northwest Ontario, the provinces of Manitoba, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, OCTOBER 14, 1895.

Manitoba.

G. M. Hayward & Co., liquors, Winnipeg, are in difficulties, the stock having been seized under chattle mortgage claim.

Richard hall has opened a lumber yard at 135 Higgins St., Winnipeg.

Gordon & Reimann, carriage builders, Winnipeg, have dissolved partnership.

The Royal hotel, Winnipeg, near the C. P. R. station has been purchased by H. Benard, of the Hotel du Canada.

Arnett & Co., furnishings, Winnipeg, are reported to have sold out to E. J. Hearsley.

The stock of Philip Brown, tailor, Winnipeg, is advertised for sale, on October 16, by the bailiff.

The Robin Hood Powder company, whose works near Winnipeg were destroyed recently by explosion, have secured a plot of ground across Louise bridge, on which they have erected a new building and are now manufacturing powder.

Beginning October 14 a tri-weekly train service on the Canadian Pacific Railway branch lines in Manitoba will be re-established. On the Deloraine and Glenboro branches trains will leave Winnipeg on Mondays, Wednesdays and Fridays and will return on Tuesdays, Thursdays and Saturdays. There will also be three trains a week on the Stonewall and Selkirk branches, instead of two as heretofore. No additional passenger service will be put on the Emerson branch, but an extra train will be run when the freight traffic warrants it.

J. B. Tyrrell, of the Dominion geological department, who has been engaged in continuing the surveys on the east side of Lake Winnipeg, from Dog Head to the Narrows, and into the adjoining portion of Keewatin, says that the indications of minerals met with were not very promising, but he came across extensive tracts of fertile lands, the existence of which is known but to few people. "The region is not a wilderness as generally supposed," said Mr. Tyrrell. "There are stretches of rich lands stretching back, in some places, fully 100 miles from the lake. It is mixed bush and prairie land, and is equal in fertility to anything to be found between Winnipeg and Edmonton. Poa vines, grasses, etc., grow luxuriantly, and we saw no indications of frost until the middle of September. The

top soil, a rich vegetable mould, is from two to three feet deep, on an underlying stratum of clay. The district is part of the bed of the ancient lake which at one time covered Manitoba, and the earth deposits there are the same as elsewhere in the province. A great fire swept over the country seven or eight years ago, destroying extensive areas of valuable timber; now there are but a few comparatively small patches left."

Alberta.

The most of the settlers going into northern Alberta are still coming from the United States. During last week, says the Edmonton Bulletin, 48 settlers came in by train, five from Ontario, ten from Great Britain, 26 from the United States, and seven from Germany.

Dairy Trade News.

There has been a large increase in butter making in Russia of late. The immense areas of pasture lands which Russia possesses from the shores of the Baltic to the Sea of Azof renders that country eminently suitable for the prosecution of the butter industry, and co-operative dairies have been started in the different districts of that vast empire, and it is thought that the product of the larger dairies, which has met with a fair sale in France will soon find its way to the markets of Great Britain in large quantities. Hitherto Russian butter has had a limited sale in England.

The Miniota Dairy company shipped a car load of cheese last Saturday. It was purchased by Mr. Barre, of Winnipeg, for the eastern market.

A bulletin has just been issued by the Manitoba Dairy association. Besides a list of officers and members of the association and report of its proceedings for the past year it contains papers by David Steele, Glenboro; David Munro, Neepawa; F. Noble, Wawanesa; W. J. Young, Emerson; W. M. Champion, Reburn; S. A. Bedford, Brandon, and a paper on tuberculosis by S. J. Thompson, government veterinarian. Copies of the bulletin can be had free by applying to the department of agriculture, Winnipeg, or the secretary of the association.

Freight Rates and Traffic Matters

The Montreal Trade Bulletin of October 4, says: The market for grain freights is exceedingly quiet. Engagements have transpired at 1s 8d to 1s 4 1/2d for Liverpool, and we quote 1s 3d to 1s 6d London and Glasgow quotations range from 2s to 2s 6d. Considerable sack flour is going forward, and rates are quoted at 7s 6d to Liverpool, 11s 3d to Glasgow, and 10s London. Engagements are reported in cheese at 20s Liverpool, 15s London, 25s Glasgow, and 25s Bristol. A few apples are going forward at 2s to Liverpool, 8s to Glasgow and 2s 6d to London and Bristol. Cattle dull at 40s from Kingston to Montreal, the wheat rate is 2 1/2c.

The impression in grain circles seems to be that lake freights will run higher than usual this fall. Last fall lake freights did not go high, not much business having been done at over 3 cents, Duluth or Fort William to Buffalo. This year rates have been above 3 cents for some time, and will likely go higher before the close of navigation. The formation of the grain syndicate in Winnipeg has had a salutary effect in keeping down lake grain rates, and the saving on this score has gone into the pockets of the farmers of Manitoba. One fall previous to the formation of the syndicate the rate on wheat from Fort William to Buffalo touched 12 cents per bushel.

Financial and Insurance Matters.

The rate of interest on deposits at the banks has been reduced, says the Montreal Trade Bulletin, from 8 1/2 to 8 per cent. Special long time deposits may command 8 1/2 per cent., but that rate is the very outside. Owing to the abundance of money and the difficulty of finding desirable investments, bankers claim that 8 per cent. is all they can pay for ordinary deposits. There are fair offerings of mercantile paper for discount at 6 per cent., and rates range from 6 to 7 per cent., as to names.

The 5 per cent. added to the insurance rates in Manitoba to cover the provincial government tax has been abolished. The local agents were not in favor of this extra rate, and through their representation it has been removed.

Wheat Stocks.

The visible supply of wheat in the United States and Canada, east of the Rocky Mountains, for the week ended Oct. 5, 1895, shows an increase of 1,064,000 bushels, against an increase of 2,204,000 for the corresponding week last year and an increase of 2,747,000 bushels the corresponding week two years ago.

The following table shows the total visible supply of wheat on the dates named for four years, as compiled by the Chicago board of trade and includes stocks at most important points of accumulation in the United States and Canada, east of the Rocky Mountains. There are some important points not covered by this statement:

	1895.	1894.	1893.	1892.
	bushels.	bushels.	bushels.	bushels.
Jan. 2 ...	83,581,000	80,223,000	81,213,000	45,907,000
Feb. 5 ...	83,376,000	79,889,000	81,323,000	43,101,000
Mar. 4 ...	78,785,000	76,669,000	79,088,000	41,658,000
April 1 ...	74,308,000	71,458,000	77,654,000	41,036,000
" 8 ...	72,703,000	70,763,000	77,294,000	41,177,000
" 15 ...	70,457,000	69,217,000	70,090,000	42,055,000
" 22 ...	68,626,000	68,425,000	74,863,000	39,149,000
" 29 ...	67,770,000	66,553,000	75,027,000	37,930,000
May, 6 ...	62,190,000	63,150,000	73,069,000	36,100,000
" 13 ...	59,623,000	63,510,000	72,682,000	35,100,000
" 20 ...	56,434,000	62,044,000	71,302,000	30,697,000
" 27 ...	54,244,000	61,320,000	70,159,000	29,522,000
June 3 ...	52,229,000	59,594,000	71,080,000	27,910,000
" 10 ...	49,739,000	58,211,000	63,604,000	26,950,000
" 17 ...	47,717,000	57,005,000	60,316,000	24,006,000
" 24 ...	46,225,000	55,392,000	63,051,000	24,561,000
July 1 ...	44,611,000	54,657,000	62,316,000	24,262,000
" 8 ...	43,350,000	54,114,000	61,819,000	23,150,000
" 13 ...	41,237,000	53,154,000	59,328,000	22,439,000
" 20 ...	40,487,000	53,771,000	60,901,000	23,068,000
" 27 ...	39,223,000	52,744,000	59,319,000	23,992,000
Aug. 3 ...	38,517,000	50,001,000	59,424,000	26,079,000
" 10 ...	37,339,000	62,321,000	58,569,000	25,213,000
" 17 ...	36,292,000	63,900,000	57,312,000	31,775,000
" 24 ...	35,088,000	64,711,000	57,240,000	34,950,000
" 31 ...	35,438,000	60,949,000	56,881,000	35,369,000
Sept. 7 ...	36,754,000	69,168,000	56,140,000	38,700,000
Sept. 14 ...	38,092,000	66,214,000	57,331,000	44,411,000
" 21 ...	39,385,000	70,189,000	58,693,000	41,957,000
" 28 ...	40,768,000	71,413,000	60,528,000	49,901,000
Oct. 7 ...	41,832,000	73,614,000	63,276,000	51,250,000

Bradstreet's report of stocks of wheat in Canada on October 1 is as follows:

	bushels.
Montreal	234,000
Toronto	11,000
Kingston	2,000
Winnipeg	180,000
Manitoba elevators.....	950,000
Fort William, Port Arthur & Keewatin.....	687,000

Total stocks in the United States and Canada as reported by Bradstreet's were as follows, on October 1, 1895:

	bushels.
East of the Mountains	55,078,000
Pacific Coast.....	9,760,000
Total stocks a year ago were.	
East of the Mountains.....	92,100,000
Pacific Coast.....	9,074,000

Lowes & Clair, hotel, Three Forks, have dissolved.