

An Act relating to certain advances made to the Quebec Harbor Commissioners.

HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The graving dock built at Lévis, opposite Quebec, shall henceforward be and become a public work of Canada, and shall be under the control of the Minister of Public Works of Canada and administered by him, and the Corporation of the Quebec Harbor Commissioners shall cease to have any control over it, and all powers, privileges and authorities in connection therewith now vested in the said Corporation of the Quebec Harbor Commissioners shall cease, and the same shall henceforward be vested in the Government of Canada.
2. The said Corporation of the Quebec Harbor Commissioners shall be released and discharged from any and all obligation to repay to the Government of Canada the whole or any part of the advances made to them by the said Government under the provisions of any Act heretofore passed for the purpose of defraying the expense of constructing the said graving dock, and from any obligation to pay to the said Government any sums of money to provide for the payment of interest thereon or for the formation of a sinking fund in connection therewith.
3. Out of the bonds of the said Corporation of the Quebec Harbor Commissioners now held by the Minister of Finance and Receiver General to cover advances made to the said Corporation of the Quebec Harbor Commissioners by the Government of Canada to meet payments on account of improvements in the Harbor of Quebec and in connection with the wet or tidal dock at the mouth of the River Saint Charles, there shall be returned to the said Corporation of the Quebec Harbor Commissioners such amount of bonds as shall be equal in par value to the amount which has been paid out of capital by the said Corporation of the Quebec Harbor Commissioners to the said Government for interest and sinking funds on the bonds so deposited as aforesaid with the Minister of Finance and Receiver General, and the said Corporation of the Quebec Harbor Commissioners shall thenceforward be released from any obligation in connection with the bonds so to be returned as aforesaid and the advances represented thereby.

Preamble.

Lévis graving dock to belong to Canada.

Quebec Harbor Commissioners released from liability.

A certain amount in bonds to be released to the commissioners.