

European Powers Face Greatest Crisis In Many Years

WORLD MARKETS DEMORALIZED HEAVY RUN ON EUROPEAN BANKS STOCKS TUMBLE, WHEAT SOARS

Declaration of War by Austria Sent Financial Tremors to Corners of the Earth—Wild Trading in Wheat Pit—Panic is Almost Unprecedented.

Expectation of war between Austria-Hungary and Serbia, and its subsequent declaration yesterday, demoralized the markets of the world. War was not declared until after the bourses of Europe had closed, but in London, Berlin and Paris, panicky conditions and severe declines in securities anticipated the announcement. At all three capitals bonds of the governments of Europe, which have been steadily dropping, registered further losses.

Run on Austrian Bank

In Vienna the bourse had been closed since Saturday, but there was a heavy run on the Austrian savings bank, the most important in the dual monarchy.

In Paris the commercial exchange suspended all dealings in grains, sugar and other commodities and exchange on London and discount rates for the first time in years were not quoted.

In Berlin runs on savings banks begun Monday grew heavier. In London, after the close of the stock market, stocks tumbled on the curb.

Avalanche of Selling

News of the declaration reached this country while markets were in session. With it came an avalanche of selling of the New York Stock Exchange. Leading stocks slumped from 5 to 20 points and conditions paralleled in their intensity the domestic panic of 1907.

The stock exchanges of Toronto and Montreal suspended their sessions.

Tremendous Rise in Wheat

On the Chicago Board of Trade there was a tremendous rise in wheat and the wildest trading in many years. This was predicted on the expectation that war in Europe would create a huge market for United States grain. Other foodstuffs also advanced. These conditions were reflected in all the produce markets in the country.

On the other hand, smart declines were recorded in cotton futures at New York and New Orleans. Coffee also slumped, due, it was reported, to fears that contemplated financing in Europe of the Brazilian crop would fail.

Foreign exchange was demoralized and millions in gold were engaged at New York for shipment to London and Paris.

JURY'S VERDICT INCITES RIOTING CROPS ARE INJURED BY DRY WEATHER

Saskatchewan Official Report Declares Rain and Cool Wave Needed.

Demonstrations Against Acquittal of Mme. Caillaux in Parisian Boulevards—Police Couled.

Canadian Press Despatch.

PARIS, July 28.—Demonstrations against the Caillaux verdict occurred in several places tonight. In the boulevards the excited crowds discussing the merits of the case grew to large proportions, and when the jury's verdict became known there were shouts of derision and cries of "Down with Caillaux."

In one section the mob became so disorderly that mounted Republican Guards were hastily summoned to assist the police in quelling the disturbances. Many police and rioters were injured and many arrests were made. Maurice and Jean Rostand, sons of the dramatist, were among those taken into custody.

The Figaro office also was the scene of a demonstration. After dining at home with her husband and a few friends, Mme. Caillaux, attired in a handsome evening gown, received a number of intimate acquaintances. "It is Maître Labori," she said, "to whom I owe the good fortune to be finally free. He pleaded today with all his fine talent, and I am profoundly grateful to him."

STRIKE IS STILL ON.

Negotiations for the settlement of the strike of leather novelty workers and trunk makers, who are protesting against the discrimination against union men at the Langmuir factory, have failed to effect a settlement, but the men declared yesterday that business was getting brisk and a satisfactory conclusion was assured within the next few days.

Martin Sheets of Terre Haute, Ind., has ordered a telephone in his new \$6000 mausoleum in Highland Lawn Cemetery. He will pay rent far enough in advance always to cover a few months beyond his death.

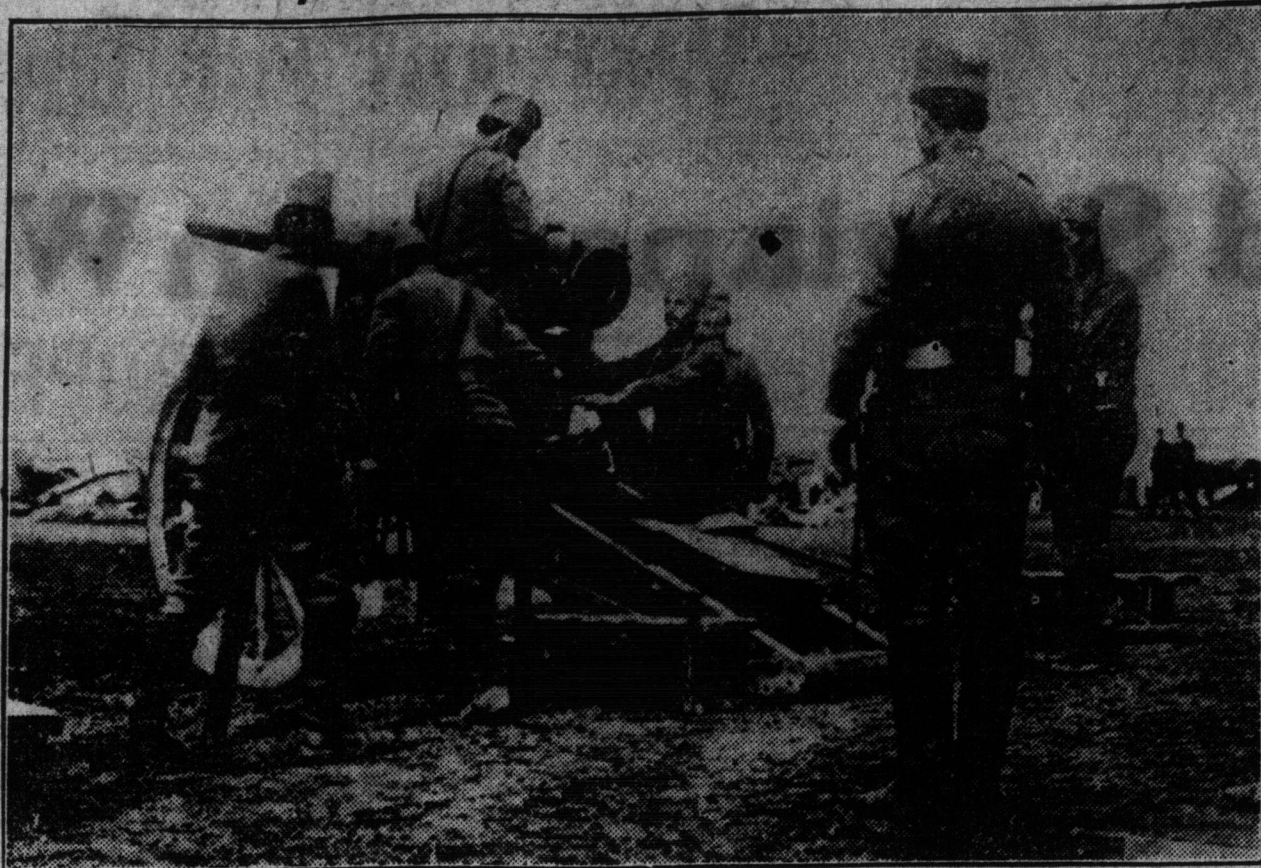
"Who can tell? I might wake up in there some time and would want to call the boys and tell them about it," he said. He has also placed a \$500 electric chandelier in the mausoleum. Some years ago, when Sheets had a monument erected at the grave of his father, he had a statement that he paid for the monument and the amount it cost him out in granite.

Servian Troops Ready for Action



A detachment of Servians at Belgrade prepared to resist invaders.

Antiquated Equipment of the Servians



The equipment of the Servians is not modern or up-to-date, there is no braver soldier, as has been demonstrated in the Balkan war. The photo shows a group of artillery officers placing an old-time field piece in position, as a protection in one of the border towns against invasion.

NEARLY THREE HUNDRED MILLIONS LOSS ON FAVORITES THIS YEAR

Taking only six of the favorite stocks dealt in on the Toronto and Montreal Stock Exchanges, the margin between the high point reached by these stocks this year and yesterday's low level showed a loss of approximately three hundred million dollars. In C. P. R. alone, which sold at 219 on the Toronto exchange in the first months of the year, and touched a low level of years yesterday on the New York market at 157, there was a loss of \$208,000,000.

Stock	Paid up capital	Year's high	Yesterday's low	Loss
C. P. R.	\$260,000,000	219	157 (N.Y.)	\$208,000,000
Brazilian	114,000,000	93	53 1/2	47,600,000
Dom. Steel	37,997,700	93	20 1/2	27,185,000
Mackay	50,000,000	88	73 1/2	7,250,000
Toronto Rails	12,000,000	114 1/2	110	4,150,000
Barcelona	27,450,000	85 1/2	15 1/2	2,367,000
Total				\$296,562,000

FRANCE NOW APPEARS QUIETLY TO BE MAKING READY FOR WAR

Government Awaits Decision of Russia—Troop Trains Are Ready and Representatives of Army on Duty in Telegraph, Telephone and Post Offices—Patriotic Demonstrations in Paris.

PARIS, July 28.—The French Government and people appear to be quietly preparing for war. The government is simply awaiting the decision of Russia.

Troop trains are ready and representatives of the army are on duty in the telegraph, telephone and post offices. The average citizen has by reading the newspapers his general instructions regarding mobilization, and he long has had his orders instructing him precisely when and where to report for service. Large posters on the bulletin boards in the postoffices, city halls and other public buildings, will apprise him of exactly the hour when his instructions become effective.

The cabinet met late this afternoon and received the reports of the ministers. If any decisions were taken they have been kept closely guarded. Abel Ferry, under-secretary for foreign affairs, who took part in the cabinet council, is on his way to Dunkirk tonight to meet President Poincare and Premier Viviani, who will arrive there at dawn.

According to what is believed to be responsible opinion there remains the possibility that when Austria has occupied some Servian territory she will in a day or two announce her intention not to proceed further, but to hold what she has taken until Serbia gives competent guarantees that she will observe Austria's wishes. Russia would not then be likely to intervene, it is argued, except diplomatically, and negotiations appear to be going on at the present time between Austria and Russia.

On the announcement of war to-night Paris became animated. There were patriotic demonstrations in the capital and in many other cities throughout the republic, but there were also demonstrations against the war.

AVIATORS TOOK EXCITING DROP

ST. CATHARINES, Ont., July 28.—Aviator R. B. Russell, in a hydroplane, after sailing 38 minutes from Toronto this afternoon and encountering a shifting wind as a result of which he was only about six miles from the south shore of Lake Ontario, discovered when 1200 feet in the air that his gasoline had run out. Roberts, who was accompanied by a colored student named Cole, made the quickest descent in his experience. After being 22 minutes in the water the pair were sighted by Purser Hynes of the steamer Garden City, which left Port Dalhousie at 2 o'clock. Capt. Maddox altered the course of the steamer half a mile, lowered a boat and picked up the men. He took them to the Toronto office of the steamboat company. St. Catharines was notified by wireless and the tug Bartlett was sent out and towed the hydroplane to Port Dalhousie.

FARMERS REPORT ANOTHER SCOURGE

WOODSTOCK, Ont., July 28.—The army worm scourge is on the wane through the country, another pest has made its appearance within its borders. Several farmers in the vicinity of Brookdale, fifteen miles northwest, report to G. D. Freen, district agricultural representative, that the dreaded aphid, a small bug, is ravaging their pea crops. The damage is already done is serious. Thousands of the bugs have been found on the leaves of the plants and the farmers are in a quandary as to how to combat the scourge.

BODY OF MISSING TAMWORTH WOMAN

(Continued From Page 1.)

The last seen of Miss Blanche Yorke was on Wednesday night, July 7, when, accompanied by Miss Agnes Welch, she went to procure a bottle of medicine from Dr. C. K. Robinson. Miss Welch states that at that time she appeared to be in a perfectly normal state of mind. Bright and happy and conversational, she behaved in no way out of the ordinary, and remarked on saying good-night to Miss Welch, who left her at the door of the doctor's office, that she would go home and get to bed early.

It appears that during the hours of 8.15 to 10.10 p.m. seven patients entered and consulted Dr. Robinson in his outer office. These patients say that Miss Yorke's coat and hat were hanging on the hat-rack in the doctor's hallway during that time. Dr. Robinson explained their presence by saying that the owner of them was undergoing treatment in an inner room, this necessitating his receiving his other patients in his outer office.

Robinson's explanation. Robinson is a new doctor in Tamworth, having only been in the town for two months. Previous to going to consult Robinson Miss Yorke had been treated by Dr. Walker, an old resident in Tamworth, and she gave no reason for making a change. Robinson stated that after the unfortunate girl left he discovered a bottle containing 50 bi-chloride of mercury tablets had disappeared, and supposed that she had taken it, the why she wanted the drug he could not say. The young woman appeared to be suffering from some time with a severe stomach trouble and had been unable to eat anything, having had no appetite.

Frank Yorke, a butcher, and no relation of the missing girl, made a statement to the police in which he said that on the night of her disappearance he was walking up the Erinville road at 10.30 o'clock, in company with Dr. Robinson, who was on the way to his house and office, when he saw a young woman who he is sure was Miss Yorke, walking up the opposite side of the road. She was a few yards ahead of them, and when he turned to go to his own home in the rear of Robinson's house he could still hear her footsteps on the pavement. Suddenly these footsteps stopped, but Yorke did not stop to enquire why, not being interested at that time in the young woman's movements. It must have been directly opposite the doctor's house that her footsteps were last heard.

Doctor Disappeared. On the 16th Dr. Robinson left town for the purpose, he said, of visiting his wife, who was ill in the Hotel Dieu in Kingston. When he boarded the train he stated that he would return the same night. His continued absence led to enquiries being made in Kingston, with the result that he is not known to have been there at all. Nothing was seen of him at the hotel several days previous to the disappearance of Miss Yorke.

Since then nothing has been seen of him, and it has been established that he did not go to Kingston at all. Robinson is a young man of about 28 years of age, and has just started in private practice, having graduated from Queen's University two years ago. For a time he was house surgeon in St. Luke's Hospital in Ottawa, but left there to take a position in a North Ontario lumber camp, going to Kingston two months ago to open an office there.

A DELICATE INSTRUMENT. Sismometers, or seismographs, as they are more generally termed, are instruments for detecting or measuring the earthquake shock or wave.

Some of the modern ones are extremely delicate and sensitive—so sensitive, in fact, according to Milne, that if the solid column of masonry communicating with the rocky floor be pressed with the hand, the seismograph which rests on the masonry will be affected, and if the horizontal boom or pendulum be put on high bearings opposite each other on one of London's traffic streets when crowded with heavy drays they will show that the tops of the buildings bend over slightly toward each other.

War is Declared by Austria Formal Note Sent to Servia

VIENNA, July 28.—Official notification of the declaration of war was sent to Servia today by the Austro-Hungarian Government.

The declaration of war was gazetted here late this afternoon. The text is as follows:

"The Royal Government of Servia not having replied in a satisfactory manner to the note remitted to it by the Austro-Hungarian minister in Belgrade on July 23, 1914, the imperial and royal government finds itself compelled to proceed itself to safeguard its rights and interests, and to have recourse for this purpose to force of arms.

"Austria-Hungary considers itself therefore from this moment in a state of war with Servia."

(Signed),
COUNT BERTHOLD,
Minister of Foreign Affairs for Austria-Hungary."

EUROPE ON BIG WAR'S VERGE IS OPINION OF BRITISH PRESS

Other Nations, Sick With Anxiety, Watch Conflict They Cannot Prevent—Triple Alliance Lined Up Against Triple Entente.

LONDON, July 28.—A rumor was current in Paris last night that the German minister in Belgrade had been assassinated. Enquiry, however, disclosed the fact that the minister had merely left Belgrade for Nish.

The London morning newspapers fully realize the gravity of the menace threatening Europe. Editorially they admit that Austria is justified in chastising Servia, but they argue that any attempt to destroy Servia's sovereignty would plunge the whole of Europe into war.

The Daily Mail thinks that unless the war is localized Europe is faced with the greatest catastrophe in its history. The Daily Telegraph considers that the German Emperor holds the fate of Europe in the hollow of his hand.

"We have before us," says the Daily Telegraph, "the appalling spectacle of a first-class power rushing to arms and Europe convulsed and sick with anxiety as it watches helplessly the conflict she will be unable to control."

What is Real Object. The Morning Post in a pessimistic vein asks: "If Austria does not want to annex Servian territory what is the political purpose of her war? There must be some other motive than mere revenge. It seems that Austria is deliberately challenging Russia with the approval of Germany. It is a struggle between the Triple Alliance and the Triple Entente, and it seems difficult to decide which would be the greater misfortune—Europe's acceptance of the challenge, which would be followed by a great war, or non-acceptance and the consequent domination of the Triple Alliance."

FREE WHEAT ASKED BY GRAIN GROWERS

Farmers' Representatives to Petition Laurier and Borden in West.

WILL CONDEMN TARIFF Will Seek to Limit Rate of Interest on Bank Loans.

WINNIPEG, July 28.—In connection with the visit of Sir Robert Borden and Sir Wilfrid Laurier to the west in the course of the next few weeks, arrangements have been completed by the organized farmers of Alberta, Saskatchewan and Manitoba, of which representative delegations will meet both the premier and the ex-premier and present to them the needs of the west, as seen by the grain growers, at every point where they hold a public meeting. This decision was arrived at at a meeting of the Canadian Council of Agriculture, representing the Grain Growers' Associations of all these provinces, held in Winnipeg.

It is said that Hon. W. T. White, minister of finance, will make an independent tour of the west at the same time as Premier Borden's tour, and if this is correct, arrangements will be made to wait upon both men, as the tariff is considered by the grain growers the biggest question in the west.

Demands Formulated. According to the council the questions to be discussed will include the following: "alleged serious conditions of the agricultural industry in the prairie provinces. 2. The protective tariff will be condemned and both political leaders will be urged to support legislation that will secure everything possible for the natural products of the west, and particularly the farmers will ask that the American offer of free interchange of wheat and wheat products be accepted immediately. The farmers will also urge that an effort be made to encourage closer trade relations with Great Britain, to the mutual advantage of British countries, by reducing the tariff on British imports to 50 per cent of the tariff imposed on like products from other countries. 3. The transportation question will be dealt with briefly and the farmers will ask for lower freight rates on the railways and on the great lakes, as well as an amendment to the coastwise shipping regulations on the lakes. Premier Borden will be commended for undertaking the Hudson Bay Railway as a government-owned utility and will be urged to have it completed as rapidly as possible, and to have a line of steamships ready to connect it with the European markets within another two years. 4. The banking question will be dealt with and both leaders will be urged to support amendments to the Bank Act providing that no bank doing business in Western Canada may charge on loans a rate of interest more than four per cent in excess of the interest allowed deposits. If this amendment is made to the Bank Act, the farmers believe it will force the banks to raise the rate of interest they pay for deposits in Western Canada, because they would be allowed to charge ten to twelve per cent, on loans to farmers, as the majority of them are said to do at the present time. The alleged concentration of the money

AUSTRIANS IN WEST CALLED TO COLORS

Partial Mobilization Order Issued at Winnipeg—Many on Prairies.

WINNIPEG, July 28.—A partial mobilization in connection with the Austrian-Servian war has been issued in Western Canada, and those concerned would be notified individually by letter that their corps have been ordered to the front.

Proclamations as to mobilization will be published in the German and Ruthenian newspapers of the west to-morrow. The Winnipeg consuls have minute against weekly newspapers and farm journals in the matter of postage charged. Further plans on the part of the farmers will be completed as the itineraries of the trips is published.

WAR WILL INVOLVE ALL EUROPE

Local Painters No. 2 will go in a body and paint the Duke Presbyterian Church and do all the decorating work when the bricklayers have completed their task of love. Mr. Morrow is said to do the painting on last night and his mission met with huge success.