

Canadian National System  
Table 14. Investments

Year	Railway Fixed Property, Equipment, Hotels, and Separately Operated Properties	Affiliated Companies	Sinking Funds	Total	Cumulative Total
1923	54,965	1,816	7,007	63,788	63,788
1924	41,814	2,473	-3,362	40,926	104,714
1925	18,950	6,272	1,098	26,320	131,033
1926	24,463	1,658	3,039	29,160	160,193
1927	46,097	4,129	1,193	51,419	211,611
1928	44,034	13,027	3,158	60,219	271,830
1929	88,500	-6,135	-298	82,067	354,893
1930	66,560	12,066	2,072	80,698	435,592
1931	34,287	1,371	-574	36,232	471,424
1932	.799	-951	.143	1,893	473,317
1933	953	2,834	1,835	5,622	478,939
1934	-1,016	-326	2,174	832	479,771
1935	687	31	-11,939	-11,221	468,550
1936	6,940	58	-11,418	-4,420	464,130
1937	20,875	894	33	21,802	485,932
Total	448,907	41,118	-4,093	485,932	.....

(Thousands of Dollars)

Canadian Pacific Railway  
Table 15. Investments

Year	Railway Rolling Stock, Inland Steamships, Hotels, Communications and Miscellaneous Property	Improvement on Leased Railway Property	Other Investments*	Total*	Cumulative Total
1923	18,291	3,474	2,308	24,074	24,704
1924	16,554	-3,097	7,236	20,694	44,768
1925	8,056	.362	5,239	13,657	58,425
1926	13,590	.887	3,858	18,335	76,760
1927	20,954	1,327	18,542	40,822	117,583
1928	34,475	2,511	13,623	50,649	168,231
1929	71,639	3,862	22,706	98,207	266,438
1930	35,033	3,807	29,295	68,135	334,573
1931	22,614	8,080	18,496	49,190	383,763
1932	2,455	886	282	3,623	387,386
1933	-1,062	199	11,396	10,534	397,920
1934	-4,880	1,387	-5,812	-9,305	388,616
1935	-1,299	-1,061	-9,427	-11,787	376,829
1936	6,534	-1,239	-1,850	3,445	380,274
1937	17,228	-395	1,058	17,891	398,165
Total	260,184	21,029	116,952	398,165	.....

(Thousands of Dollars)

\*Does not include advances to controlled and other companies.