
EXECUTIVE SUMMARY

Canada offers many advantages to companies seeking to pursue pharmaceutical research and development. The most important factors to be considered include:

- ☐ Canada's clinical, biomedical and biological research expertise, coupled with its internationally recognized expertise in the fields of molecular biology, immunology, cancer, neuroscience, diabetes and cardiology;
- ☐ Canada's excellence in the field of medicine and the delivery of quality health care;
- ☐ Beneficial federal and provincial tax incentives that include immediate write-offs for current and capital R&D expenditures, and federal investment tax credits of **20 per cent**;
- ☐ A nation-wide R&D infrastructure that promotes medical research and clinical trials including 16 universities with faculties of medicine affiliated with over 100 teaching hospitals and research institutions
- ☐ Funding, cost-sharing and partnering opportunities that exist with university, hospital, industry and government laboratories;
- ☐ Medical Research Council of Canada support for medical research totalling over \$240 million in 1994;
- ☐ Five Networks of Centres of Excellence concentrated on leading-edge research in the biomedical sector;
- ☐ Regulations that ensure safe products and clear approvals; and laws that strongly protect intellectual property rights but do not promote litigation for medical malpractice;