

EXCHANGE OF NOTES (March 8, 1956) BETWEEN CANADA AND HUNGARY  
CONCERNING THE SALE OF WHEAT TO HUNGARY

## I

*The Envoy Extraordinary and Minister Plenipotentiary of Hungary to the  
United Kingdom to the Canadian High Commissioner to the United Kingdom*

LEGATION OF THE HUNGARIAN PEOPLE'S REPUBLIC  
LONDON

46 Eaton Place, London, S.W. 1  
8th March, 1956.

EXCELLENCY,

I have the honour to refer to the proposal of the Government of Hungary that Canadian wheat be supplied to Hungary on a credit basis, and to confirm the agreement reached between our two Governments in the following terms:

1. Up to 150,000 tons of Canadian wheat shall be supplied for shipment to Hungary prior to July 31, 1956.

2. 15 percent of the invoice value of each cargo shall be paid at the time of shipment, and the outstanding 85 percent balance within one year from the date of each shipment.

3. Purchases of the wheat shall be made by the Hungarian Foreign Trade Organisation, Agrimpex, Budapest from an agent or agents of the Canadian Wheat Board.

4. The Government of Hungary and the National Bank of Hungary shall ensure that the payments will be made at due dates in accordance with the provisions of Paragraphs 2 and 3 above.

5. The Canadian Government shall instruct the Export Credits Insurance Corporation to insure Canadian exporters in respect of the balance due on each cargo.

If the foregoing is agreeable to the Government of Canada, I have the honour to propose, upon instructions from my Government, that this Note and your reply to that effect shall constitute an Agreement between our two Governments.

Please accept, Excellency, the assurance of my highest consideration.

JANOS KATONA

His Excellency Mr. N. A. Robertson,  
High Commissioner for Canada,  
Canada House, Trafalgar Square,  
London.