

77. See Council Directive of 28 June 1990 on the establishment of the internal market for telecommunications services through the implementation of open network provision (90-387-EEC), OJ No L 192, 24.7.1990.
78. See Commission of the European Communities, supra, note 2, pp.27-29.
79. A survey of these measures is provided in the Final Report of the EC 1992 Working Group on Financial Services (Ottawa: Department of External Affairs and International Trade, December, 1990).
80. See Second Council Directive of 15 December 1989 on the coordination of laws, regulations and administrative provisions relating to the taking up and pursuit of the business of credit institutions and amending Directive 77-780-EEC, (89-646-EEC), OJ No L 386, 30.12.1989. Passage of the Second Banking Directive was made possible by the adoption at the same time of the Solvency Ratio Directive for banks.
81. This is the view expressed in Jean-François Bence, Europe 1992 and Canada (Report prepared for the House of Commons Standing Committee on External Affairs and International Trade), July 1990, p.15.
82. Second Council Directive, supra, note 80, Article 9(4). This Article also requires that the conditions for effective market access to the third country be fulfilled.
83. See the Second Council Directive of 22 June 1988 on the coordination of laws, regulations and administrative provisions relating to direct insurance other than life insurance and laying down provisions to facilitate the effective exercise of freedom to provide services and amending Directive 73/239/EEC, OJ No L 172, 4.7.1988. The threshold number of employees for this Directive after 1992 is 250.
84. See the Amended Proposal for a Council Directive amending, particularly as regards motor vehicle liability insurance, First Council Directive 73/239/EEC and Second Council Directive 88/357/EEC on the coordination of laws, regulations and administrative provisions relating to direct insurance other than life insurance, COM(90) 278, 20.6.1990, and the Proposal for a Third Council Directive on the coordination of laws, regulations and administrative provisions relating to direct insurance other than life insurance and amending Directives 73-239-EEC and 88-357-EEC, COM(90) 348 final - SYN-291, Brussels, 31 August 1990, p. 2.