

ADDENDUM

The TRADE AND EDUCATION AGREEMENT BETWEEN CANADA AND THE TURKS AND CAICOS ISLANDS may be further enhanced through the utilization of the CARIBCAN AGREEMENT.

In June 1986, CARIBCAN came into effect to enhance trade and export earnings, promote investment and industrial cooperation for the Commonwealth Caribbean region, and encourage economic development prospects for the region.

Upon agreement between the Government of Canada and the Government of the Turks and Caicos Islands:

The Turks and Caicos Islands will be established as the FREEPORT ENTRY POINT, and the CANADIAN DISTRIBUTION CENTRE for the Caribbean.

A TRADE AND INFORMATION OFFICE will be established on the Islands to assist in the promotion of exports and imports between Canada and the Turks and Caicos Islands, and between Canada, the Turks and Caicos Islands and the countries within the 500 mile Caribbean radius, comprising of a market of 27 million people.

The Trade and Information office will maintain contact with importers and exporters throughout the Caribbean region and will assist the Turks and Caicos in its efforts to pursue their commercial interests with other Caribbean countries.

The Trade and Information Office will ensure exporters on the Islands establish contact with Canadian and Caribbean retailers, wholesalers, distributors and agents for the purpose of promoting sales.

The Trade and Information Office will assist Canadian exporters to increase their level of exports to Caribbean countries through improved access.

Trade fairs, trade missions and seminars will be held to facilitate contact between Canadian importers/exporters and Caribbean importers/exporters.