

CONVERSION OF FIFTH FREEDOMS ALREADY PAID FOR BY THIRD COUNTRIES IN CONTEXT OF THEIR BILATERAL AGREEMENTS WITH INDIVIDUAL EC MEMBER STATES.

IN ANY EVENT, A CASE COULD BE MADE THAT BY VIRTUE OF A PREFERENTIAL SYSTEM WITHIN THE COMMUNITY, ACQUIRED ROUTE RIGHTS OF THIRD COUNTRIES WILL BE DIMINISHED FROM THEIR ORIGINAL VALUE, AND A NEW BALANCE OF RECIPROCITY WILL NEED TO BE NEGOTIATED.

MUCH WILL ALSO DEPEND ON THE KIND OF MARKETING/POOLING ARRANGEMENTS, ALLIANCES, CODE-SHARING AGREEMENTS, CRS AND FREQUENT FLYER PROGRAMME PARTNERSHIPS BETWEEN NATIONAL AIRLINES WITHIN THE EC AND FOREIGN AIRLINES, SUCH AS BRITISH AIRWAYS WITH UNITED AIRLINES, SAS AND TEXAS AIR, ALITALIA AND UNITED, KLM WITH NORTH WEST AIRLINES. THESE WILL AFFECT THE REVIEW OF ROUTES, FIFTH FREEDOMS AND, NO DOUBT, CABOTAGE, IF NEGOTIABLE.