REPORT #5 89/10/06

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 88 FORECAST OF KEY INVESTMENT ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

407 - MADRID

SPAIN

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN

ANTICIPATED RESULTS

INDUSTRIAL MACHIN, PLANTS, SERV. MANUFACT & MATERIAL PLANT, EQP. FOLLOW UP THE MONDRAGON MISSION TO CANADA WITH AN INVESTMENT SEMINAR IN MONDRAGON AIMED AT THE 130 MEMBER COS, MANY OF WHOM ARE MACHINE TOOL MERS.

AT LEAST ONE OR TWO JV ARRANGEMENTS IN CANADA.

FISHERIES, SEA PRODUCTS & SERV. FISH & SHELLFISH & OTHER PROD FOLLOW UP THE BASQUE/NEWFOUNDLAND RECIPROCAL VISIT WITH AN INVESTMENT SEMINAR INVIGO TO EXPLAIN THE OPPORTUNITIES FOR SPAN INVESTMENT IN CDN FISHERIES.

\$10 MILLION OF INVESTMENT IN CANADA.

EDUCATION, MEDICAL, HEALTH PROD PHARMACEUTICALS, BIOTECHNOLOGY IDENTIFY 5 OR 6 LEADING BIOTECH/MEDICAL EQPT COS AND CALL ON THEM TO EXPLAIN THE BENEFIT OF INVESTMENT IN CANADA.

ONE SOLID INVESTMENT LEAD.

NON SECTORALLY ORIENTED ACTIVITIES

SPAIN IS LIBERALIZING ITS REGULATIONS CONTROLLING SPANISH INVESTMENT ABROAD. WE WILL MEET WITH THE SPANISH ASSOCIATION OF BUSINESS ENTER- - INVESTORS TO CONSIDER INVESTMENT IN CANADA PRISES TO PROVIDE INFO ON CANADA.

INFLUENCE CORPORATE AND INSTITUTIONAL