REPORT #5 88/03/17

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

AMERICA.

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SPAIN

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TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER

QUARTER : 1

INVESTMENT SYMPOSIUM WITH GUIPUZCOA CHAMBER OF COMMERCE WAS HELD MAY 28 IN SAN SEBASTIAN -BARCELONA ARRANGED WEEK PROGRAM IN JULY FOR ANALCHEM REP TO VISIT CANADA TO DISCUSS JOINT VENTURE MANUFACTURE OF NEW TEST TUBE STOPPER.

QUARTER : 2

-ORGANIZE VISIT TO NEWFOUNDLAND BY DELEGATION REPRESENTING BASQUE GOVT & BASQUE FISHING FLEET OWNERS ASSOCIATION TO INVESTIGATE JOINT VENTURE AND INVESTMENT POSSIBILITIES. -POST HAS BEEN ACTIVE IN PROMOTING TECHNOLOGY TRANSFER ARRANGEMENTS AS AN EVENTUAL VEHICLE FOR INVESTMENTS IN CANADA.

QUARTER : 3

BASQUE FISHERIES DFELEGATION VISITED NFLD OCT 19-24 TO DISCUSS INDUSTRIAL COOPERATION; (02)DISCUSS NRC'S DRAFT MOU ON TECHNOLOGY TRANS-FER WITH CDTI. -VISIT ARRANGED. FIVE PERSON DELEGATION WILL VISIT ST. JOHNS OCT. 19-24. -AT LEAST 6 TECHNOLOGY TRANSFER AGREEMENTS ARE UNDER ACTIVE NEGOTIATION. POST ASSISTED NRC REP IN 2 WEEK VISIT TO SPAIN WHICH MIGHT RESULT IN COOPERATION AGREEMENT BETWEEN NRC AND CDTI THEIR SPANISH COUNTERPART.

RESULTS REPORTED

JOINT VENTURE POSSIBILITIES IN CANADA.

-BASQUE FISHING FLEET OWNERS ASS. HAS INDICATED

-SPANISH MACHINE TOOL MANUFACTURERS ASS. HEAD-

THEIR INTEREST IN INVESTIGATING INVESTMENT AND

QUARTERED IN BILBAO IS LOOKING INTO ESTABLISH-ING A PLANT IN CDA TO INSTALL ELECTRIC MOTORS ON THE MACHINE TOOLS THEY EXPORT TO NORTH

BASQUES MADE A SPECIFIC PROPOSAL TO NFLD GOV'T INDUSTRY & AWAIT REPLY. NFLD DELEGATION TO VISIT SPAIN MARCH/APRIL 88 TO CONTINUE DISCUSSIONS; (12)CDTI PROVIDED THEIR OWN DRAFT MOU WHICH HAS BEEN FORWARDED TO OTTAWA FOR CONSIDERATION.

QUARTER : 4