

c. The National Council may accept not only monetary contributions but also may accept, after consultation with the Secretary-General, such non-monetary contributions of supplies, commodities, services and other assets as the National Council may deem suitable.

ARTICLE V

*Custody of Contributions*

a. The National Council shall place all monetary contributions in special accounts under its name. These special accounts shall be maintained in depositories selected by the National Council in consultation with the Government of Canada. Funds shall be withdrawn or transferred from these special accounts only in accordance with the terms of this Agreement.

b. The National Council shall safeguard and conserve all non-monetary contributions by taking all needful action, including insuring, storing and transporting such non-monetary contributions. In the case of supplies or other assets whose kind or condition requires early distribution, the National Council shall consult immediately with the Secretary-General to ensure their immediate distribution and, as far as possible, the implementation of Article VI of this Agreement.

c. The National Council shall indemnify and hold the United Nations and the Secretary-General and their or his employees and agents harmless from any loss arising out of the operations of the National Council under this Agreement. The National Council shall take out adequate insurance according to the laws of Canada or other similar protection against the risks referred to in this sub-paragraph.

ARTICLE VI

*Dispositions of Contributions*

a. The contributions received by the National Council, after deduction of the administrative and other costs permitted under Article VII (c), shall be transferred to the Canadian Commercial Corporation as agent for the International Children's Emergency Fund for the purchase in Canada of relief supplies, goods and incidental services as determined by the International Children's Emergency Fund, provided that the National Council in consultation with the Secretary-General of the United Nations may transfer a portion of the net proceeds in Canada to an agreed agency for the purchase in Canada of relief supplies, goods and incidental services in accordance with the purposes stated in Article II (a) of this Agreement.

b. No contributions shall be disposed of by the National Council save in accordance with the provisions of this Agreement.

ARTICLE VII

*Costs of Operation*

a. The costs and obligations herein assumed by the National Council shall be charged against the contributions collected by the National Council. As soon as feasible, the National Council shall prepare a budget of its projected expenditures which shall be transmitted to the Secretary-General for his information.

b. The aid furnished to the National Council and the activity in its behalf performed by the Secretary-General in accordance with Article IV (b) of this Agreement shall be at the cost of the United Nations.

c. All other costs, including all obligations, claims or other expenses of whatsoever kind or description, incurred in the conduct of the Appeal by the National Council shall be assumed by the National Council.