

Municipal Finance

JAMES MURRAY

UTILITIES PROFIT AND LOSS IN EDMONTON.

City Comptroller Mitchell of Edmonton in presenting a Comparative Summary of Revenue and Expenditures of the various Utilities for the period of eleven months ending 30th November, says:—

"The net result of Operation of the Utilities for the month of November is a surplus (after providing for Capital and Depreciation Charges) of \$17,221.23, as compared with a Deficit of \$8,480.33 for the corresponding month of last year, or in other words, an improvement of \$25,701.56.

The Gross Earnings for the eleven months ending 30th November amounted to \$1,912,322.88, while Operation and Maintenance cost \$1,073,140.27, showing a Surplus on Operation of \$839,182.61 as against \$694,966.06 for the same period of last year; and after meeting Capital and Depreciation Charges, there is a net Surplus on all the Utilities (inclusive of the Deficit on the Street Railway) for the eleven months of \$137,912.07 as compared with \$2,528.76 for the corresponding period of 1918.

It will be noted that the Street Railway for the month of November shows a net Surplus (inclusive of Capital and Depreciation charges) of \$1,526.39 against a Net Deficit for that month last year of \$25,546.05. The Net Deficit on the Street Railway for the eleven months of this year amounts to \$53,283.94, as against \$132,267.41 for the period of 1918.

Civic Utilities Department.

Comparative Summary of Revenue and Expenditures.

	This Month.	Total Eleven Months.	Corre- sponding Total last year.
Revenue—			
E. Light and Power.....	64,536.72	568,497.80	478,488.53
Power House.....	27,556.13	61,052.24	
Street Railway.....	66,521.88	611,855.74	458,097.01
Telephone	30,315.64	305,996.73	262,914.04
Waterworks	22,608.82	364,920.37	343,818.12
	221,559.19	1,912,322.88	1,543,317.70

Expenditure,			
Opern. & Mtnce.—			
E. Light and Power.....	40,615.42	289,812.44	237,808.48
Power House.....	27,556.13	62,259.26	
Street Railway.....	43,773.75	431,700.44	356,622.23
Telephone	10,684.03	99,910.82	79,834.85
Waterworks	16,285.58	190,357.31	174,086.08
	138,914.91	1,073,140.27	848,351.64
Surplus on operation.....	82,644.28	839,182.61	694,966.06
Capital and Deprecn. Chgs.	65,423.05	701,263.54	692,437.30
Net surplus.....	17,221.23	137,919.07	2,528.76

Recapitulation of Net Surplus.

Net Surplusses—			
E. Light and Power.....	7,864.29	101,838.22	70,692.76
Street Railway.....	1,526.39		
Telephone	3,593.10	47,851.62	31,038.62
Waterworks	4,237.45	42,720.09	33,064.79
	17,221.23	192,409.93	134,796.17
Net Deficits—			
Power House.....		1,207.02	
Street Railway.....		53,283.84	132,257.61
Net Surplus.....	17,221.23	137,919.07	2,528.76

The war has done more than anything else to arouse men to the value of time. People all over the country are going to demand open roads, so far as possible, all the year. —Edward Mott Wholley, in *Colliers*, April 20, 1918.

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26 KING ST. EAST - TORONTO
MONTREAL LONDON, ENG