

## International Trade

In the transaction of foreign business, knowledge and experience count for much. The experience gained by this Bank at its own offices in such centres of international trade as the following:

London, Eng.	Mexico City
New York	San Francisco

is available for extension of Canadian trade abroad. In addition it maintains a Foreign Department specially equipped to handle all foreign exchange transactions.

### THE CANADIAN BANK OF COMMERCE

Paid-Up Capital .....	\$15,000,000
Reserve Fund .....	\$15,000,000

LONDON (ENG.) OFFICE NOW OPEN

## THE BANK OF NOVA SCOTIA

BEG TO ANNOUNCE THE OPENING  
OF A BRANCH AT 55 OLD BROAD  
STREET, LONDON, E.C. 2.

## The Dominion Bank

Head Office: TORONTO, ONT.

Capital and Surplus .....	\$ 13,000,000
Total Resources .....	\$143,500,000

With our Branches and foreign Connections we provide every facility for the transaction of all classes of banking business.

Safety Boxes for rent.

Vancouver Branch: R. C. PATON, Manager.

dent of the Canadian Bankers' Association, and chief executive of the Dominion Bank, urges that the business interests take cognizance of the credit situation and borrow as little money as possible consistent with the ordinary carrying on of their businesses.

Mr. Bogert stated that conditions in the industrial East were sound. Some slackening of industry was noticeable in the gradual fall in price of commodities, but still business was very active and was being carried on along sound lines. While admitting that prices had reached their height and that a pronounced movement had set in for reduced prices, Mr. Bogert did not anticipate much trouble. Due to the war prosperity a great deal of repayment of loans and obligations had been made, leaving industry capable of sustaining quite a degree of depression without causing financial trouble. Some of the weak concerns would probably be weeded out but this would be natural and inevitable in any readjustment of conditions.

## THE BANKERS' TRUST COMPANY

Head Offices:  
MONTREAL.

Capital  
Paid up  
\$250,000

President:

Sir H. MONTAGUE ALLAN, C.V.O.

Vice-Presidents:

A. J. DAWES                      D. C. MACAROW

JAMES ELMSLY, Genl. Manager      C. D. CORNELL, Sec.

DIRECTORS:

Sir H. Montagu Allan,	J. D. G. Kippen	T. E. Merrett
T. Ahearn (C.V.O.)	W. B. Leitch	Lt.-Col. J. R. Moodie
G. L. Cains	Sir F. Orr Lewis.	Farquhar Robertson
A. J. Dawes	Thos. Long (Bart)	Hon. L. C. Webster
A. B. Evans	D. C. Macarow	F. Howard Wilson
David N. C. Hogg	W. A. Meldrum	Edwin H. Wilson
J. M. Kilbourn	F. E. Meredith, K.C.	John Wilson

Offices now open in Montreal, Winnipeg, Calgary, St John.  
N.B., Halifax, Regina, Vancouver, Victoria and Toronto.  
Premises in Merchants Bank Building in each city.

## THE MERCHANTS' BANK OF CANADA

Established 1864

HEAD OFFICE, MONTREAL

Paid-up Capital .....	\$8,400,000
Reserve Fund .....	8,400,000

385 Branches in Canada, extending from the Atlantic to the Pacific.

GENERAL BANKING BUSINESS TRANSACTED  
SAVINGS DEPARTMENTS AT ALL BRANCHES

Deposits received of one dollar and upwards, nad interest allowed at 3 per cent. per annum.

Most Modern Offices.      Safety Deposit Boxes for Rent  
VANCOUVER

Granville and Pender Streets.....	A. C. Fraser, Mgr.
	J. S. Bancroft, Assistant Manager
Hastings and Carrall Streets.....	S. E. James, Mgr.
4th Avenue and Alma Road.....	W. E. Norman, Mgr.
436 Columbia Avenue.....	P. W. Field, Mgr.