

We are told on good authority that the Mitchell firm of Kyle & Barnett, who have been doing an active and somewhat extensive business in hardware and other merchandise, will shortly cease to exist. Some seven years ago they succeeded Thomas McDonald, and now it is understood that not being successful they hand him back the stock and he is now trying to arrange for payment in full, in three years, or for some other settlement of their liabilities. Some of the creditors have accepted a cash offer at less than the full amount. Others are hoping for better terms.

PUBLICATION was made some time last year of the assignment of J. E. Alston, of Hamilton. We are pleased to be told by the assignee of this gentleman's estate, Mr. S. Caldecott, that a final dividend has been declared, which gives creditors 95½ per cent. of their claims. A creditor writes to us that he considers Mr. Alston deserving a great deal of credit for the way he has treated his creditors, and would like to see an article commending his action. It always gives us pleasure to chronicle such cases.

AFTER storekeeping successfully for many years at Waterford, Ont., Leaman Beaker retired, and in 1883 opened a private banking business along with Lewis H. Slaght, as Beaker & Co. They have always been considered wealthy, straightforward people, and did an active business. For some time they have been interested in outside affairs, notably that of a local electric company, which has not of late been considered prosperous. Their capital became locked up, and the refusal of further favors from their banker has probably caused their suspension on Wednesday last.

MANY persons will regret to hear that J. & J. McAdam, extensive grocers for many years in St. Thomas, have felt it needful to call their creditors together. John McAdam is now sole partner. Unfortunately he suffered a heavy loss in the Cochrane foundry failure in that city some ten years ago, and has since been crippled financially. An assignment has been made.—J. R. Walker, a year in boot and shoe business at Campbellford, cannot meet his payments, although he claims to have done a good business. He assigns, owing mostly eastern firms.—A bailiff has taken possession of the grocery of John Bone in Toronto, and sold the stock.—Hiram Silverman, general dealer at Webwood, finds himself in difficulty, and has had to give a chattel mortgage.

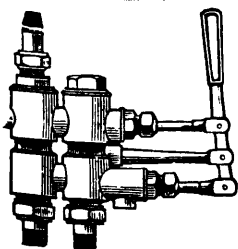
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—The latest slang phrases on the New York Stock Exchange are: "The fellow wears rubbers" and "He doesn't cut any ice." The former means that a man is a sneak; that, figuratively speaking, he approaches with muffled feet. The other is supposed to mean that the party referred to cuts no part.

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