

PERSONAL NOTES

Mr. T. S. Miller, formerly of Winnipeg, has been appointed provincial manager for Saskatchewan of the Imperial Life Assurance Company.

Mr. A. R. Hector, manager of the Vancouver branch of the Royal Bank, has been appointed manager at Saskatoon in succession to Mr. T. K. McCallum, who has resigned.

Hon. L. P. Pelletier, former postmaster-general, has been appointed a judge of the Superior Court of Quebec, in place of Mr. Justice Delorimier, of Montreal, who has resigned.

Hon. W. T. White, minister of finance, visited New York this week to meet Sir George Paish and discuss with him as the representative of the British Treasury questions of finance affecting Canada and Great Britain.

Sir Frederick Williams-Taylor is no doubt busy just now with the preparation of the address for presentation to the shareholders of the Bank of Montreal at the annual meeting early next month. His remarks on the present situation are being awaited with keen interest.

Mr. L. Goldman, of the North American Life, is one of the few men who figured on economic depression in 1914. He has considerable faith in the "seven-years-and-then-depression" theory, which has worked out in practice in recent years. One of the results is that the North American Life is a "house in good order."

Mr. W. McLeish left Toronto on Thursday and will sail from New York on Saturday, to take charge of the Edinburgh office of the Great West Permanent Loan Company. Mr. H. C. Mitchell, who has been associated with the company for many years, will succeed Mr. McLeish at Toronto, where he is well known and respected. The Toronto office staff presented Mr. McLeish with a travelling-bag.

Mr. Vivian Hugh Smith, of Messrs. Morgan, Grenfell and Company, has been appointed Governor of the Royal Exchange Assurance Corporation of London, filling the vacancy caused by the death of Sir Nevile Lubbock in September. This corporation is well known in Canada, and its growing business in the Dominion is under the guidance of Mr. A. Barry, Montreal, who is manager for Canada.

His Royal Highness the Duke of Connaught and Sir Cecil Spring-Rice, British ambassador at Washington, inspected the specie and securities holdings of the government. The new Dominion vaults are among the largest and most modern on the continent. The specie and security holdings of the government inspected included the gold owned by the Dominion, that held by the minister of finance for the Bank of England, and the bonds and other securities held for insurance companies.

Mr. J. H. Housser, director and secretary of the Massey-Harris Company since 1901, died at his home, 78 Lynwood Avenue, Toronto. The late Mr. J. H. Housser was born in Beamsville in 1849, and was educated there, and taught school in the county of Lincoln for a time. In 1869 he entered the dry goods business in St. Catharines, and since 1872 was engaged in agricultural implement industry. He was employed with A. Harris, Son and Company at Beamsville for about a year, when he moved to their office in Brantford. In 1880 he was appointed assistant manager and went to Winnipeg. He retained this position for the Massey-Harris Company after the amalgamation in 1891. Returning to the Brantford office in 1894, Mr. Housser came to Toronto in the following year.

The late Mr. E. W. Cox's, former president of the Canada Life Assurance Company, will have been probated in the Surrogate Court, and the widow, Mrs. Hattie Cox, 162 Isabella Street, is the sole beneficiary. The will shows an estate of \$499,920. The bulk of the estate was held in the following stocks, having a total value of \$424,515: 100 shares of Canada Life Assurance Company stock, \$17,500; 1,517 shares Dunlop Tire and Rubber Goods Company, \$150,365; 100 Imperial Bank shares, \$21,400; 75 Barcelona Traction Company, \$1,800; 400 Central Canada Loan and Savings Company, \$76,000; 1,500 Provident Investment Company, \$150,000; 200 Canada Cement Company, \$5,800; five Scarboro Golf Club, \$850; one Lambton Golf Club, \$445; one Caledon Mountain Trout Club, \$225; one Toronto Hunt Club, \$25; 10 Granite Club, \$75. The late residence at 162 Isabella Street is valued

at \$27,150, and household furniture, \$10,000. Deceased had \$8,740 life insurance; cash in bank, \$7,890; and \$27,000 in bonds.

Mr. G. W. Morley, the new secretary of the Canadian Bankers' Association, has had a varied experience in banking, chartered accountancy, law, and in the study of political economy at the University of Trinity College and Toronto University. He obtained his early education at Trinity College School, Port Hope, between the years 1893 and 1900. After matriculating in 1900 he entered the service of the Canadian Bank of Commerce as junior clerk in St. Catharines. After filling various positions in the same bank at Winnipeg, Elkhorn, Regina and Belleville, he was appointed assistant accountant at Hamilton in 1906. In December of the same year he resigned this post and elected to take a course in political science at Trinity College and the University of Toronto. After graduation in 1910 he was appointed accountant of the Canadian Bank of Commerce at Moose Jaw, one of the largest branches of that bank in the North-West. In February, 1911, when a clearing house was opened in Moose Jaw, he was appointed manager. Mr. Morley later resigned these positions and took a law course. At the same time he was appointed to a position with the law firm of Bicknell, Bain and Strathy, where he gained experience in the winding up of banks, such as the Ontario Bank and the Farmers Bank of Canada. After being called to the Bar in May of this year he became one of the solicitors in the firm.

Mr. George J. Bury, vice-president and manager of western lines of the Canadian Pacific Railway, is succeeding Mr. D. McNicoll, first vice-president of the Canadian Pacific Railway. He was born in Montreal forty-eight years ago. He received his first railway training in the purchasing department, and then went into the operating branch. He has successively been assistant superintendent of the Chalk River-Cartier-Sault Ste. Marie division; superintendent at Fort William; superintendent at Cranbrook, B.C.; assistant general superintendent, Lake Superior division, later general superintendent of the same division; general superintendent of western lines, with headquarters at Winnipeg; vice-president and manager of western lines, in which position he succeeded Sir William Whyte. Mr. David McNicoll, vice-president of the Canadian Pacific Railway Company, has resigned owing to his health. It is expected that Mr. McNicoll, when his health permits, will be asked to accept another important post in connection with the company's affairs. He retires with the esteem and indeed affection, of the directors, officials and employees of the company. Mr. McNicoll was born at Arbroath, Scotland. Coming to Canada in 1874, he entered the service of the Toronto, Grey and Bruce, of which he became general passenger agent in 1882. From 1883-9 he was general passenger agent of the eastern division of the Canadian Pacific Railway, and later of the whole system. In 1899 he was appointed assistant general manager, vice-president and general manager in 1900, and first vice-president and director since 1903. Mr. Bury is one of the "big" men of the West.

Get-rich-quick men are the first to get hit when the clouds come.

In an encyclical recently issued the Pope attributes the war to four causes, namely, lack of mutual love and sincere love among men; contempt of authority; injustice on the part of one class of people against another, and the consideration of material welfare as the sole object of human activity.

Hon. William Templeman, former minister of mines and of inland revenue in the Dominion Government, and proprietor of the Victoria Times, died at his residence, Victoria, on November 15th. The late Mr. William Templeman was born in Pakenham, Ontario. He entered the office of the Carleton Place Herald and gained a knowledge of the printing trade. He founded the Almonte Gazette in 1867, and in 1883 moved to British Columbia, where he became connected with the Victoria Times. He was called to the Senate in 1897, and remained there until 1906, when he was elected to the House of Commons, as the member for Comox-Atlin. He was defeated in the 1911 election. He was a member of the Laurier administration from 1902 to 1911, first without portfolio and then as minister of inland revenue and minister of mines.