

Huron and Erie**Loan and Savings Company**

London, Ont.

Capital Subscribed	\$3,000,000
Capital Paid-up	1,400,000
Reserve Fund	925,000

Money advanced on the security of Real Estate on favorable terms.

Debentures issued in Currency or Sterling.

Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company. Interest allowed on Deposits.

J. W. LITTLE, President. G. A. SOMERVILLE, Manager

The Home Savings and Loan Company,

LIMITED.

Office No. 78 Church St. Toronto

AUTHORIZED CAPITAL	\$2,500,000
SUBSCRIBED CAPITAL	2,000,000

Deposits received and interest at current rates allowed. Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.

Advances on collateral security of Debentures, and Bank and other Stocks.

JAMES MASON, Manager.

THE**Toronto Mortgage Company**

Office, No. 13 Toronto St.

CAPITAL AUTHORIZED	\$1,445,860 00
CAPITAL PAID-UP	724,540 00
RESERVE FUND	250,000 00
TOTAL ASSETS	2,530,194 17

President,

ANDREW J. SOMERVILLE, Esq.

Vice-President,

WM. MORTIMER CLARK, K.C., W.S.

Debentures Issued in currency or sterling.

Savings Bank Deposits received, and interest allowed.

Money loaned on Real Estate on favorable terms.

WALTER GILLESPIE, Manager

The Ontario Loan and Savings Company

Oshawa, Ontario

CAPITAL SUBSCRIBED	\$300,000
CAPITAL PAID-UP	300,000
CONTINGENT	25,000
RESERVE FUND	75,000
DEPOSITS AND CAN. DEBENTURES	523,751

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures.

Deposits received and interest allowed.

W. F. COWAN, President.
W. F. ALLAN, Vice-President.

T. H. McMILLAN, Sec-Treas.

The Canada Landed and National Investment Company, Limited

HEAD OFFICE, 23 TORONTO ST., TORONTO.

CAPITAL SUBSCRIBED	\$2,008,000
CAPITAL PAID-UP	1,004,000
REST	350,000
ASSETS	4,133,794

DIRECTORS:

John Lang Blaikie, Esq., President.

John Hoskin, Esq., K.C., LL.D., Vice-President

Hon. Senator Gowan, LL.D., C.M.G., J. K. Osborne, J. S. Playfair, N. Silverthorn, John Stuart, D. E. Thomson, K.C., Frank Turner, C.E. Hon. James Young.

Money lent on Real Estate. Debentures Issued for 1 year and upwards. Interest payable half-yearly at current rates.

EDWA SAUNDERS, Manager

Imperial Loan & Investment Co.

ESTABLISHED 1869. OF CANADA.

DANIEL LAMB, Esq., President.
E. H. KERTLAND, Esq., Managing Director.

Highest Rate of Interest Allowed on Deposits, Currency and Sterling Bonds, Payable Half-Yearly.

Money Advanced on Stocks, Bonds & Debentures

Loans on Lands in Ontario and Manitoba, by Mortgage, at Lowest Rates.

OFFICES—IMPERIAL CHAMBERS

32 and 34 Adelaide St. East, Toronto.

ROLPH & BROWN, Solicitors.

Mercantile Summary.**NEW CORPORATIONS.**

Following is a list of new companies, lately organized throughout Canada, that have received Government charters, or have been granted supplementary Letters Patent. The object of the company, amount of capital stock, location of principal office, and names of incorporators are given, so far as possible, and whether the charter has been granted by Provincial or Dominion Governments:

The Trethewey Train Pipes Coupling Co., Limited, Montreal, Que.; \$500,000. To manufacture, buy, sell, repair and deal in machines, implements, tools, etc. Alexander Scott, C. C. Ballantyne, T. A. Trenholme, G. F. O'Halloran, W. G. Trethewey. Dominion charter.

"La Compagnie Manufacturiere de Montmagny," Montmagny, Que.; \$40,000. To run a factory, a foundry and a general manufacture of timber, of iron, and smelting. Victor Proteau, C. E. Letourneau, Napoleon Letourneau, Omer Tetu, Elzear Boulanger Joseph Vallee, Louis Coulombe, A. N. Normand, and Ernest Roy. Quebec charter.

British Columbia Silicate Brick Co., Limited, Vancouver, B.C.; \$100,000. British Columbia charter.

The Clayoquot Sound Canning Co., Limited, Clayoquot District, B.C.; \$50,000. British Columbia charter.

The Marie Marilla Mining Co., of British Columbia, Limited, Victoria, B.C.; \$1,600,000. British Columbia charter.

THE OTHER SIDE.

A great deal has been said during the past few months of the millions of dollars lost by our western farmers owing to the failure of transportation companies to provide sufficient facilities for shipping out the grain. The Winnipeg Commercial, however, presents another point of view for consideration.

If, says this journal, the farmers will persist in throwing all their wheat onto the market at the earliest possible moment, it is bound to have a very depressing influence on prices. This was not so noticeable when the crop was smaller, but now that it is beginning to assume large proportions, the depressing influence is much greater. If the farmers would provide storage on the farm and market the grain in a smaller stream, spreading the marketing over a longer period, the depressing influence of the crop would not be as keenly felt. If the Manitoba crop had been all marketed before the close of navigation last fall, the price would probably have been depressed two or three or possibly as much as five cents per bushel below the price which was obtained. Those who figure up so glibly the alleged millions of dollars which the Manitoba farmers have lost through being obliged to hold over some of their wheat on account of lack of transportation facilities and storage

BONDS**For Government****Deposit**

Choice selections always on hand. Send for particulars.

The Central Canada Loan and Savings Company

Corner King and Victoria Streets, Toronto
HON. GEO. A. COX, President.

The ONTARIO LOAN & DEBENTURE CO. Of London, Canada.

Subscribed Capital	\$2,000,000
Paid-up Capital	1,200,000
Reserve Fund	500,000
Total Assets	3,634,171
Total Liabilities	1,823,049

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Molsons Bank without charge.

WILLIAM F. BULLEN,
Manager.

London, Ontario, 1902

5% Debentures

For a limited time we will issue debentures bearing 5% interest payable half-yearly.

The Dominion Permanent Loan Company

12 King Street West

HON. J. R. STRATTON, President.

F. M. HOLLAND, General Manager.

The TRUST & LOAN CO. OF CANADA

ESTABLISHED 1851

Subscribed Capital	\$7,300,000
Paid-up Capital	1,581,606
Reserve Fund	864,613

HEAD OFFICE: 7 Great Winchester St., London, Eng.

OFFICES IN CANADA: Toronto Street, TORONTO
St. James Street, MONTREAL
Portage Ave., WINNIPEG

Money advanced at lowest current rates on the security of improved farms and productive city property.

R. D. MACDONNELL, Commissioner
L. EDYE

The Canadian Homestead Loan and Savings Association

HEAD OFFICE, 66 Victoria St., TORONTO
Home Life Building.

Capital Subscribed	\$400,000
Capital Paid-up	135,000

Money loaned on improved freehold at low rates. Liberal terms of repayment.

JOHN HILLOCK, President. JOHN FIRSTBROOK, Vice-Pres.
A. J. PATTISON, Manager