

orders under \$40 per ton where the price is \$36. As high as \$45 has been paid for some small lots.

BRITISH PIG IRON MARKETS.—Messrs. Wm. Jacks & Co., 49 Leadenhall street, London, E.C., England, under date of April 18, 1902, quote as follows:

Since writing you last our pig iron market has been very strong, and prices have advanced all round. We quote to-day:

No. 1 Gartsherrie 67/3 per ton, f.o.b. Glasgow. No. 3 Gartsherrie 57/ per ton, f.o.b. Glasgow. Nos. 1, 2 and 3 Cumberland Hematite, 68/ per ton, f.o.b. Liverpool. Nos. 1, 2 and 3 to special analysis, 72/ per ton, f.o.b. Liverpool. Refined D.T.N. Hematite in small pigs 86/ per ton, f.o.b. Liverpool.

BUFFALO PIG IRON MARKET.—Office of Rogers, Brown & Co., Buffalo, N.Y., April 30, 1902.

During the past week there has been practically no change in the conditions affecting the pig iron situation in this district. Furnaces are doing their utmost to take care of their customers' wants and supply the required iron on existing contracts, but foundries everywhere continue to call for their iron at the maximum rate allowed by their orders and the resulting shortage calls for a great deal of patience on the part of both consumers and producers. The difficulties which furnaces have experienced in obtaining their raw materials have made it a physical impossibility to meet all the demands made upon them.

Occasionally a special lot of iron is offered for early delivery and is quickly absorbed. A noticeable fact is that a great many buyers who had apparently covered for their season's requirements are sharply on the look-out and quickly snap up offerings of odd carloads.

There is a little improvement in conditions with coke ovens tributary to this territory, most of them being now able to make shipments on their contracts with more promptness than heretofore. This is largely due to the fact that the railroads are better able to handle freight on account of the absence of snow blockades and floods.

SHEET LEAD.—The Syracuse Smelting Works, Montreal, are offering for sale about twenty tons of Cookson's sheet lead in good condition weighing three and four pounds to the square foot.

THE ALABAMA PIG IRON COMBINATION COLLAPSES.—Advices from Pittsburg state that a report is in circulation that the Alabama Pig Iron Combination has broken up because the Tennessee Coal & Iron Co. refuse to advance prices. It is also rumored that T. C. I. refused to advance the prices because the United States Steel Corporation now controls the company.

THE AMERICAN METAL MARKET REPORTS.—The New York scrap iron market is practically unchanged. Recent advices report the following sales:

No. 1 RAILROAD WROUGHT SCRAP.—Prices paid for choice lots were high; we



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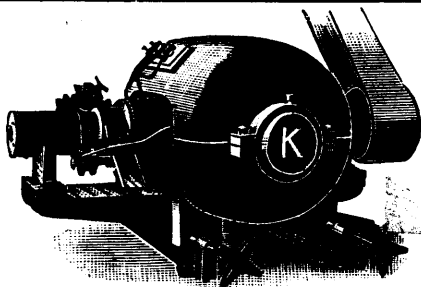
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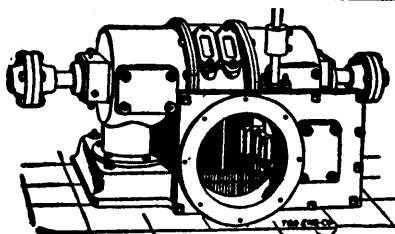
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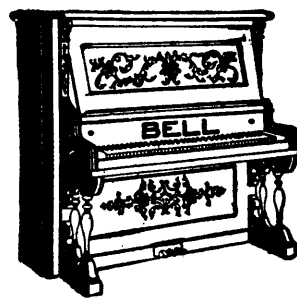
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