

# WAR'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**A BOOM IN VIRTUE — ELECTRIC VIGOROUS — OTHER STOCKS HESITATING — CONSOLS ARE HIGHER.**

Montreal, Dec. 5.

The hesitating speculation characteristic for the moment of London and New York markets may be taken as being represented in six of the stocks traded in this morning session. Montreal Street Ry., Commercial Cable, Republic, Halifax Ry., Montreal Gas, and Merchants' Bank. In none of these stocks was there any recession of price.

The hesitancy was only about quantities, the smaller blocks of shares being considered better than large ones till money is easier. There was no hesitancy about values. Indeed it seems to be a settled conviction that when the general market moves it will move upward, certainly not downwards, at any rate.

Montreal Street, selling at 314 one block of 50 shares was up to its yesterday's mark. No special buying appeared to lift prices, nor was there liquidation to put them lower. It closed slightly weak at 314 demand and 31½ offered.

Halifax Railway at 100 sold also at the same price as yesterday.

The 103 shares of Montreal Gas changed hands in three transactions of which the highest price was 192½. This registers ½ point advance, but the closing was weak at 191½ and 191.

Merchants' Bank was firm at 165½ which, however, cannot be taken as a quotation, the one share traded in not being a basis for quotations on blocks of any dimensions.

Commercial Cable in a 50 share sale sold lower, but in a two share deal sold ½ higher.

It was a good recovery that Republic made when its first block of shares went off at 117. This makes an advance of fully 2 points on previous price, and is not to be wondered at considering Republic's excellent reports.

The keeping up of Richelieu and Ontario to the mark of previous values, which were advanced once, is another instance of stockholders' hesitancy about being firm at least

at present valuations.

The market leader today was undoubtedly Virtue. The course of its price was an unvaried ascent from 52 up to 56. This last price was an advance of 5 points on its last sale on Saturday. As showing the big buying in this security the sales below have only to be glanced at. Something over 27,000 shares were taken and the stock closed strong at 56½-56.

"Yes, the news from the Cumberland are very excellent and this good stock was bound to rise with the rest." This was the reply of one broker who was asked to give an explanation of Virtue advance.

Royal Electric's recovery of 1½ points did not quite bring it up to the highest made by it this week. There was good buying though the trading was not so voluminous as it has been of late.

### MORNING SALES.

Roy. Elec. x-d—50, 184½. 50, 185. 25, 185½. 50, 185½. 111, 186. 64, 186½.  
 R & O—125, 114½. 50, 114. 50, 114½.  
 Virtue—8350, 52. 500, 53. 500, 53½. 1000, 54. 500, 54½. 12,500, 55. 1000, 56. 500, 56½. 2500, 57.  
 Mont. St. Ry.—50, 314.  
 Com Cable—55, 194. 2, 195.  
 Republic—300, 117. 200, 116.  
 Halifax Ry.—25, 100.  
 Mo. Gas—75, 192. 30, 192½.  
 Merchants Bank—1, 165½.

### AFTERNOON SALES.

Can. Pac.—200, 94½. 100, 94½.  
 R & O—25, 114.  
 Electric x-d—50, 186.  
 Dul Com.—100, 7. 25, 6½.  
 Payne—4000, 111. 500, 110½. 10,000, 110.  
 Republic—2000, 115.  
 Virtue—2500, 56.  
 Dom. Cot—5, 101.

### STRAWS.

B.R.T. for November net increase \$87,000; for five months ending Nov. 30, \$442,000.

The following are from Telfer & Ruthven, Exchange Court: C. P. R. earnings from Jan 1 to end of Nov. \$2,833,000. St. Paul's 4th week Nov., Inc., \$80,000, from July 1 Inc., \$2,160,000.

Seymour, Johnson & Co., whose representatives in Montreal are Telfer & Ruthven, had Mr. Davis, the editor of Wall Street Journal, arrested yesterday evening on a charge of scurrilous articles about them. Hearing of the case is today.

New Amsterdam Co. is not holding firmly to its higher advertised rates for gas and has by lowered rates taken customers away from the Consolidated Co. The latter is said to have put on canvassers to get these customers back. The gas war has become as bad as ever.

The expansion in English railway earnings in the current half year is extraordinary. The total of £24,780,000 is the highest on record for the corresponding half year. The great Western, which draws largely at the Welsh coal freights, shows the best increase, one of £337,000 on 16 weeks.

## Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the values of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

Joliette, R. G.—Take advantage of any rise to sell on. Think from the state of the money market no great advance can be expected.

### GRAND TRUNK EARNINGS.

From 22nd to 30th Nov. 1899 ...\$745,074  
 From 22nd to 30th Nov. 1898 ..... 620,958  
 Increase ..... \$122,116

### MONTREAL STREET EARNINGS.

October earnings \$145,878.20, Inc. \$12,459.57  
 Dec. 1, 4,550.03..... " 444.14  
 " 2, 4,917.28..... " 532.83  
 " 3, 3,471.18..... " 158.98  
 " 4, 4,390.96..... " 450.76

### TORONTO STREET EARNINGS.

Oct. earnings...\$111,465.37 Inc....\$11,815.21  
 Dec. 1, 4,971.15..... " 758.99  
 " 2, 4,465.72..... " 307.68  
 " 3, 1,529.06..... " 430.40