

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 187.

MONTREAL, MONDAY, JANUARY 16, 1899.

Price 3 cents

Montreal Stock Market.

DULLNESS PREVAILS—C. P. R. STRONG—DOMINION COTTON STILL ADVANCING—WAR EAGLE 311.

The week opened with lower quotations and weaker cables from London, but prices on the whole were well maintained, although the market itself was not active but rather inclined to dullness. London sold heavily in the New York Exchange, and prices in the first hour were considerably below last Saturday's closing, although at this point there was strong support given and the market quickly rallied, the Grangers being especially strong and active.

There were rumors of Canadian Pacific doing much better, and advices came from New York to purchase some. In our market C.P.R. was decidedly strong, and although the actual gain was in no way startling, yet the undertone was good and we look for higher prices in this stock. Some 2,178 shares were sold, the price being well held and closing at 86½ with none offering under 86½.

Dominion Cotton was also well to the front, it acted decidedly strong and closes at the top price at almost a point's advance from Saturday's closing. We should not be at all surprised, as was stated in Saturday's "Exchange News," to see this stock sell at still higher prices.

War Eagle recovered some of its loss selling at 313, realizing in the above seems to be over for the present. Montreal Gas was also a shade better selling at 213, and Montreal Telegraph was steady at 173.

In other stocks there was no great demand to buy. Toronto Ry. ruled steady for a few sales, and so did Electric, some 250 shares of the former selling at 108½ and 125 of the latter sold at 163.

MORNING SALES.

Canadian Pacific—50, 86½. 3, 87. 1,525, 86½. 375, 86½. 175, 86½.
New Montreal Street—200, 292.
Royal Electric—12, 163.
Toronto Rwy.—30, 108½. 100, 108½. 120, 108½.
Ont. Telegraph—25, 173.
Richelieu and Ont.—125, 102½.
War Eagle—2000, 313.
Dom. Cotton—150, 109½. 25, 109½. 250, 110. 25, 110½. 25, 110½.
Montreal Gas—50, 213.
New Bell Tel—5, 171½.
Union Bank—10 at 115.

AFTERNOON BOARD.

This afternoon's board was again characterized by dullness and lack of interest. We constantly hear rumors amongst the brokers to this effect, that C.P.R. is on its way to higher prices, but to all practical purposes it remains unchanged, and to-day again it closes at 86½ with ½ bid. Dominion Cotton was the only stock dealt in to any extent, and it showed a good advance for the amount of shares traded in. Those who are in a position to know something about the inner workings of the company, are apparently very bullish on the outlook and maintain that it is going to sell at a much higher figure.

AFTERNOON SALES.

Canadian Pacific—100, 86½.
Montreal Gas—425, 213.
Street Railway—50, 293½.
Toronto Ry—50, 108½. 25, 108½.
War Eagle—1500, 312½. 311.
Bank of Montreal—20, 250.
Col. Cotton Bonds—2 00, 100½.
Montreal Cotton—50, 154. 50, 154½.
Dominion Cotton—50, 110½. 300, 111. 25, 111½. 125, 111.
Richelieu and Ont—10, 102½.
Loan and Mortgage—10, 139.
Molsons Bank—10, 204.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 16, 1899.

Value shares.	Last ½ y. div.	STOCKS.	Jan 10.		Jan. 11.		Jan. 12.		Jan. 13.		Jan. 14.		Jan. 16.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	255	245	255	245	255	245	255	245	255	245	255	245
100	4	Merchants Bank of Can.....	186	180	180½	180	185	180	185	180	185	180	180½	180
50	3½	Canadian Bank of Com.....	146½	.....	146½	.....	146½	.....	146½	.....	146½	.....	146½	146½
50	2½	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	123	.....	123	.....	123½	.....	123	.....	124	.....	123	.....
100	5	Bank of Toronto.....	250	243	250	243	250	243	250	241	250	243	250	243
50	4	Molsons Bank.....	204½	202	204½	202	204½	200	204½	.....	204½	.....	204	202
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....
60	3	Union Bank.....	110½	.....	111	.....	111	.....	110	.....	112	120	111	.....
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk.....	155	160	152	.....	.....	.....	155	.....	155	.....	155	.....
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3½	Hochelega Bank.....	165	162½	163	161	163	161	165	162½	163	161	163	161
100	2½	Ontario Bank.....	.....	114½	.....	114½	.....	115	.....	115	.....	114	.....	114½
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	3	Jacques Cartier Bank.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	92	100	90	100	90
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	86½	86½	86½	86	86	85½	86½	86½	86½	86½	86½	86½
100	.....	Duluth SS. & Atlantic.....	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½
100	1½q	Duluth SS. & Atlantic pr.....	8½	7	8½	7	8½	7	8	6	8½	6½	9	7½
100	1½q	Commercial Cable.....	185	183½	185	183½	185	184½	186	185½	185½	185½	185½	185½
40	2q	Montreal Telegraph.....	171	169	*173	169	*172	170	*174	172½	173	172½	173½	173
100	3	Rich. & Ont. Nav. Co.....	103½	102½	103	102	103½	102½	104	102½	103½	102½	103	102½
50	2½q	Montreal Street Ry Co.....	294½	294	296	295½	296½	296½	*94½	294½	294	293½	294	293½
.....	.....	New Montreal Street.....	292	291½	294	293½	294	293½	*295	.91	292	291	292	291
50	1½q	Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	214½	213½	214½	214	214½	214	213½	213½	213	212½	213½	212
1	1½	War Eagle.....	*314	313	313½	313	312	310½	212	310½	312	310½	313	310½
1	.....	Cariboo Mng. M. & S. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	*173	171½	*173	172½	173	*72½	174	172½	174	172½	174	172½
100	2q	Royal Electric.....	162	161	163½	162½	164½	164½	164½	164	164½	153½	163	161½
100	1q	Toronto Street Ry.....	109	108½	109	108½	109	108½	108½	108½	108½	108	108½	108
100	1½q	Halifax Tram Co.....	130	129	129½	129½	129½	128½	129½	128½	129½	128½	130	127½
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light.....	30	27	30	28	32	27	30	27	30	27	30	27
100	1½q	St. John Railway Co.....	.....	153½	156	152½	160	155	175	155	.....	154	.....	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd.....	56	55	56½	55	56½	55	56½	55	56½	55	56	55
.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Dominion Coal Co.....	36	34	35	33½	36	34	36	34	35	33½	36	34
100	4	Dominion Coal Co. pr.....	116	113	116	113	115½	113	114	113½	115	113½	115	114
100	6 pa	Windsor Hotel.....	.....	100	.....	100	.....	100½	.....	100	.....	*100	.....	100
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	60	40	60	40	70	40	70	40	60	40
100	2q	Montreal Cotton Co.....	160	154½	158	154	158	154	158	154½	*155	151½	†54½	154
100	.....	Colored Cotton Co.....	75	68	75	68	75	71	75	74	75	70	75	70
100	4	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co.....	108½	107½	108½	107½	109	108	109	108½	101	109½	111½	111
25	3½	Mont. Loan & Mort Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr.....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div. †New Stock.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan. 9,	\$4,209.04	.....	Inc. \$451.89
" 10,	3,989.55	.....	" 271.50
" 11,	3,749.32	.....	" 331.87
" 12,	4,081.59	.....	" 361.16
" 13,	3,814.13	.....	" 407.74
" 14,	4,265.28	.....	" 627.10

TORONTO STREET RAILWAY.

For month of July, 1898	.....	\$103,892.93
" Aug.	.....	109,900.54
" Sept.	.....	138,021.74
" Oct.	.....	99,650.16
" Nov.	.....	100,204.95
" Dec.	.....	108,924.86
Jan. 8,	\$1,102.09	Inc. \$118.62
" 9,	3,364.64	" 344.70
" 10,	3,297.86	" 223.61
" 11,	3,142.15	" 21.40
" 12,	3,274.39	" 122.50

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, quart'd 4 p.c. 78½
 " 1st preference 68
 " 2d " 46
 " 3d " 21½
 G. T. R. Com. 77½
 C. P. R. 88½

LONDON AND PARIS—CLOSE.

Bank of England rate 4, open discounts 2½, Paris rentes 101-70, French Exchange 25-21, Consols Money 110½, account 111½, Can. Pac. 88½, Erie 15½, U. N. Pac. 48½, Un. Pac. pfd 76½, Erie 1st pfd 40½, Illinois Cen. 120½, North. Pac. pfd 81½, St. Paul 129½, N. Y. Cent. 129, Penn. Cent. 67, Reading 12, Louisville 68½, Atchison 22, Wabash pfd 23½, Hudson's Bay 21½.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

January 16, 1899.