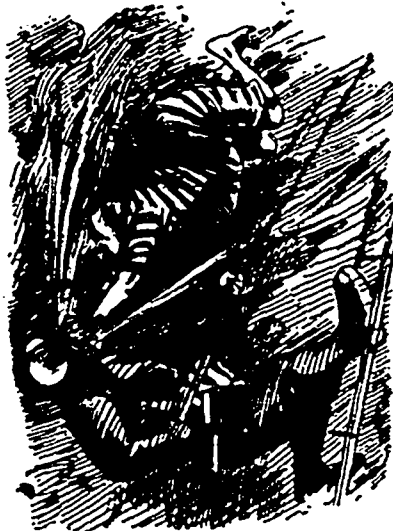


A SUBMARINE BATTLE.



Mr. Whimmley—Now for a real solid refreshment.



Biley the diver—(His helmet being closed, it is impossible to know what he is saying.)



Mr. Whimmley—M-b-l-b-l-b-b-Murder!



Mr. Whimmley—If I haven't (gasp) met Satan himself I'm no (gasp) judge!



Biley—You come snoopin' round here any more an I'll drown yer!—Judge.

UNITED EMPIRE TRADE LEAGUE.

Col. Howard Vincent, M.P., of Sheffield, England, has been delivering addresses in several of our cities explanatory of the objects of the United Empire League and his remarks have been greeted everywhere with the utmost enthusiasm. After addressing a thoroughly representative meeting under the auspices of the Toronto Board of Trade, on the 18th of this month, the following resolution was passed, with only one dissentient: "Resolved, that this meeting has heard with pleasure the able address of Col. Howard Vincent and desires to again place on record its approval of closer trade relations with the mother country. In the opinion of this meeting preferential trade relations throughout the Empire would vastly extend and consolidate the national and material interests of Great Britain and the colonies. And it further cordially endorses the efforts of the United Empire Trade League in the advocacy of its principles." At the close of the meeting a large number waited to sign their names to the roll of the League. It is quite evident that a very strong feeling exists in the mercantile community in favor of a policy under which British goods shall be received in this country on a preferential basis in return for like privileges accorded the products of our mines, seas, forests and soil in the Mother Land, and the gallant Colonel's efforts is apparently doing much to foster and encourage that feeling.

DON'T BE MEAN IN TRADE.

There is no greater mistake that a business man can make than to be mean in his business. Everybody has heard of the proverb "penny wise and pound foolish." A liberal expenditure in the way of business is always sure to be a capital investment. There are people in the world who are short-sighted enough to believe that their interest can be best promoted by grasping and clinging to all they can get, and never letting a cent slip through their fingers. As a general thing it will be found, other things being equal, that he who is most liberal is most successful in business.