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Saturday, March 19, 1921

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Our Export **Problems**

two years since the signing of the armistice there has been more money spent by Canadian manufacturers in endeavoring to develop export trade than in any ten years previous to the war. Not only has more money been spent, but more people have been engaged. Where there were probably between two hundred and three hundred manufacturers doing considerable amounts of export trade before the war, this figure will now easily exceed one thousand.

There have been many export organizations formed to facilitate trade between Canada and various other countries. Many branches of Canadian banks have also been established in foreign countries to established in foreign countries to assist in developing trade, "and the banks would not pursue this policy if they were not assured that the manufacturers of Canada were putting forth great efforts to maintain the trade for the future," said Mr. Marshall. "Increased Canadian shipping facilities granted by the Canadian Government Merchant Marine and private companies are another

dian Government Merchant Marine and private companies are another voucher for the earnestness of Canadian manufacturers in export trade. The basis for all good export trade is the ability of the customer to pay. In large areas throughout the world to-day many business firms have neither the cash to finance transactions nor the requisite credit to enable the seller to assist in financing. And in many cases where the cash is available the seriously adverse exchange rates put a normal Canadian price beyond the economic limits on which resples can be made in the importing resales can be made in the importing country. Immediately after the arm-

A Power of its Own .- Dr. Thomas Eclectric Oil has a subtle power of its own. All who have used it know this and keep it by them as the most valuable liniment available. Its uses are innumerable and for many years it has been prized as the leading liniment for man and beast.

There were great essential requirements that had to be fulfilled almost regardless of pries. Many of these transactions were conducted during the period when exchange was pegged, and were, therefore, on a purely fictifions level exchange basis which temporarily facilitated business between Canada and Europe.

A comparison of the export records of the six months ending September 30, 1919, and the same period in 1920 shows that if the natural diminution of export to Great Britain is omitted, Canada's export trade to other parts of the British Empire has increased in the 1920 six months period by \$23,000,000, the greatest increases being noted in British West Indies, British South Africa, New Zealand, Australia, Hong Kong and Newfoundland, and the total Canadian trade with these countries is largely in manufactured goods.

In trade with foreign countries, France omitted, an increase of exports amounting to \$77,000,000 for the six months ending September, 1920, over the same period in 1919 is shown. The principal increases occurred in trade with Argentine,

is shown. The principal increases occurred in trade with Argentine, Belgium, China, Cuba, what was for-merly German Africa, United States, Greece, Italy, Norway, Spain and Sweden, Even assuming that all our increased experts to the United States were raw materials or Toodstuffs, a fine balance of this increase is left to represent manufactured goods entering the other countries

named.

The proportions of manufactured goods forming the exportations of Canada has steadily risen. In 1880 the proportion was only 5 per cent. of manufactured goods to the total velume of exports. In 1890 the proportion of manufactured goods was 7 per cent. In 1910 it had increased to 13 per cent., in 1916 to 32 per cent. and in 1919 to 43 per cent. This analysis cannot yet be made for 1920, but taking all things into consideration, it is safe to say that Canadian manufacturers need not be ashamed of the record that the figashamed of the record that the fig-ures will show. The record given here effectually disposes of the charge that Canadian manufacturers have ot been diligent in seeking export

One source, and possibly the only hource, for better conditions and better economic relationship is the setting up of some administrative organization which can superintend credit operations based on bonds issued by individual countries now in financial straits covering the na-tional assets which undoubtedly exist in each. This may be the only means of bringing goods and consumers to-gether with anything like speed. Otherwise, in many of the countries, there will be a long slege of destitu-tion and want until they can tion and want until they can straighten things out on a national basis. The longer this process takes, the more adversely it will affect nations more happily placed.

It seems more or less incongruous

that manufactures should be blamed for not selling goods to Russia, Poland, Czecho-Slovakia, the Serb-Croat-Slovens States and some other countries when in those very places millions of people are starving and the Canadian and American agricultural interests are having difficulty in finding a market for their wheat and other foodstuffs. If it is as matter to devel trade in manufactured goods with these countries and get payment for them, as some critics allege, surely it should be far easier to find abundant markets for foodstuffs among the starving nations in Middle Europe. yet the export figures do not reveal any considerable movement of food-stuffs from Canada to those coun-

Coincidence's Curious Chain. At Ramsgate, N.B., the two daughters of J. D. Smith died on the same day. They were twins and were brides at a double wedding twelve years ago.

Canada has 3,500,000 sheep; Australia, 80,000,000; United States, 40,000,000; Britain, 27,000,000.

Uncle, to niece—"Dolly, I'll give you a sum. Supposing your father owed to the butcher fifteen pounds owed to the butcher fifteen pounds eleven shillings and twopence half-penny, seven pounds three shillings to the bootmaker, fourteen pounds and ninepence to the milkman, and thirty-one pounds nineteen shillings and threepence three-farthings to the coal merchant—"

Dolly, confidently—"We should move!" bi matel

Deer Horns as Medicine.

So extensively does powdered animal horn enter into native remedies in China that some of the larger medicine factories maintain herds of deer for their horns.

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tend school. She has become regular and feels much better since she begataking the Vegetable Compound and attends school regularly. She is gaining steadily and I have no heaitancy recommending Lydia E. Pinkham's Vegetable Compound and Lydia E. Pinkham's Blood Medicine. —Mr. John Tons, Ball St., Cobourg, Ont. Standing all day, or sitting is cramped positions, young girls contract deranged conditions, and develop headaches, backache, irregularities, nervousness and bearing-down pains all of which are symptoms of woman's ills. Every mother who has a daughter suffering from such symptoms should give Lydia E. Pinkham's Vegetable Compound a fair trial.

FALL FAIR DATE	S 1921
Strathroy 19, 20	, 21 Sept.
Watford	23 Sept.
Petrolea26	, 27 Sept.
Sarnia	9 30 Sept.
Glencoe29	, 30 Sept.
Forest	4 October
Brigden 4,	5 October
Wyoming	7 October
Florence	7 October
Wilkesport 10, 1	
Alvinston 11, 1	2 October

Compound a fair trial.

"I Feel as Tho' I Could Not Drag Thru the Day's Work" is the complaint of many a woman

in the household, office or factory. Aftersuffering



nervous, dizzy weak and dragged-down by weaknesses of her sex with eyes sunken, black circles and such a woman is quickly restored to health by the

pain, feeling

scription of Dr. Pierce. Changed. too, in looks, for after taking Dr. Pierce's Favorite Prescription the skin becomes clear, the eyes brighter, the cheeks plump. It is purely vegetable and contains no alcohol.

Druggists sell it in tablets or liquid, or send Doctor Pierce, at Invalids' Hotel in Buffalo, N. Y., 10 cents for trial package.

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