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THE TORONTO WORLD, A FEARLESS AND INDEPENDENT ONE CENT MORNING PAPER

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ABOUT 'MARMION.' While the Mail is with even more than its usual truculence endeavoring to make party capital of Mr. Crook's expense in the case we submit the only fair statement of which has yet appeared.

THE BUILD OF LAKE STEAMERS. The late disaster on Georgian bay shows more clearly than ever the necessity for a sweeping reform in the construction and management of lake steamers.

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THE BUILD OF LAKE STEAMERS. The high built propeller model, on which the great majority of lake steamers are built, and of which the ill-fated Asia was a classic specimen, is purely an American institution gotten up for the express purpose of getting the greatest possible amount of space inside of the least possible amount of timber and iron with little regard for seaworthiness or buoyancy.

THE BUILD OF LAKE STEAMERS. The hull of the Asia, for instance, had a height fully equal to a fourth of its length, with a proportionate breadth, thus strongly resembling a deep elongated bath. In such a form space is greatly economized but no one who has a knowledge of the laws of equilibrium and buoyancy as applied to large vessels or who is not wholly given over to the desire for selfish gain would expose to all weathers such a craft with a heavy cargo of freight topladen with a cargo of human souls.

THE BUILD OF LAKE STEAMERS. It seems beyond doubt that but for her topheaviness coupled with an area of broadside out of all proportion to her calibre, which caught the full force of the hurricane and laid her on her beam ends, the Asia might yet be sailing and a hundred human beings spared from a watery grave.

THE BUILD OF LAKE STEAMERS. It would hardly be possible for an ordinary schooner properly trimmed to succumb to a gale in this way. A screw steamer of the Southern Belle build might easily have survived under similar circumstances.

THE WHEAT GAMBLE. The great Chicago gambling den is doing a thousand times more business than its European rival at Monte Carlo. Grain bobs up or ducks down, and some people make and others lose at every variation, just as they do at every coup or roulette or treaté or guarantee. Nominally they buy and sell so much grain actually they bet on its price.

THE WHEAT GAMBLE. In 1881 about 145,000,000 bushels—on a wheat basis—were handled in Chicago, for which the receivers and shippers were there entitled to one cent a bushel, or \$1,450,000. This sum divided among the eighteen hundred members of the board of trade would give an average of about eight hundred dollars to each, and this is all they could expect, on the basis of actual trade. In reality, however, they received about \$20,000,000, and, according to the Chicago Herald, between five thousand and six thousand men make fat livings out of their direct and indirect connection with the board.

THE WHEAT GAMBLE. As the gambling operations have lately gone on increasing in importance the temptations to dishonest play have also grown, until few of the great "deals" of the day are settled without arbitration, and the law is sometimes invoked by the losers who "want a sight for their money."

THE WHEAT GAMBLE. Against these latter the wrath of the other gamblers is hurled with a vengeance far greater than they would show if the objecting creditors had merely failed to pay for lack of means. The gambler who does not pay his "debts of honor" finds scant consideration among his fellow-sportmen, especially when he has the money but not the will to pay.

THE WHEAT GAMBLE. One of the curious features of this Chicago gambling palace is that, while the outside public must put up ready-money stakes, the broker who is a member of the board can bet on credit for extended intervals as long as he pays his losses promptly on settling day. The result is that millions of bushels of grain receive a value fictitiously high or low at the will of these windy speculators.

THE WHEAT GAMBLE. In view of the lawsuits brought to prevent the settlement of last month's wheat corner, the Chicago brokers and their friends of the press are clamoring for a withdrawal of the cases from the courts on the ground that they will ruin the board's reputation as a "square" gambling house. It is a serious matter for the six thousand hangers-on heretofore mentioned, and it is not impossible that—as in the case of many "climbs" against other gambling dens—the lottery will receive compensation to stay out of court.

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ETNA LIFE INSURANCE COMPANY. \$100,000 A YEAR. From the new Quarterly Official List, just published by Prof. Cherrington, Superintendent of Insurance at Ottawa, the following figures are taken, showing a connected list of the Deposits with the Government by all the regular Life Insurance Companies, omitting those engaged in Fire business, some of which latter, however, do much life insurance business in Canada.

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