

AN EVENTFUL WEEK

Two Sawmills Are in Course of Erection at Trail.

SMELTER IMPROVEMENTS

A Refinery Talked of if Enough Patronage Offers—New Method of Granulating Copper Matte—Mysterious Talk of a New Smelter.

TRAIL, B. C., Jan. 2.—[Special].—The past has been an eventful week in Trail, and the new year starts with more promise than was looked for.

Just at present there is a rumor to the effect that a tract of land has been secured on the river, in the south part of town, on which it is proposed to erect another smelter.

Application will be made by F. E. Ward to the legislative assembly of the province of British Columbia for an act to incorporate a company for the purpose of constructing a road from a point at or near Ashcroft or Kamloops to Barkerville, E. C. Inasmuch as Mr. Ward has heretofore acted as agent for Mr. Heinze in several matters, it is not improbable that he represents that gentleman in this case.

Mr. Heinze has at last been induced to accept the resignation of D. S. Fotheringham, who, for more than a year has been chief accountant at the smelter. Mr. Fotheringham expects to engage in mercantile pursuits. He has been succeeded by A. W. Peck.

A few days ago Chief of Police Devitt received word from Rossland that Charles Fig was wanted there for stealing an axe and saw. One hour from the time the letter was received the man had been arrested, tried, sentenced to a month's imprisonment and was on his way to Rossland.

BOUNDARY MINING NOTES.

Sale of the Great Hopes—The Coolgardie Company t Work. Boundary Creek Time: A very important deal was made this week in the sale of the Great Hopes and its extension, the Plutonia, in Deadwood camp, by Jack Harlan, Dr. McMartin, J. M. Corathwaite, W. W. Keene and A. S. Crowder to Thomas F. Wren, a mining broker of Spokane, for \$12,000 cash.

Mr. Holbrook is having assessment work done on the Boundary Falls No. 2, and on the '96 in Smith's camp. It is thought that the Ruby lead runs through both claims.

The Clifton, owned by the Coolgardie Mining company, in Copper camp, is looking well. The tunnel, which has been driven for 33 feet, is through vein matter for 28 feet. The ore at first was quartz, heavily impregnated with copper pyrites, but recently has changed to red oxide of copper.

Kee & Currie. Work was commenced yesterday.

Midway Advance: Owing to the flow of water in the Old Ironsides in Greenwood camp work has been suspended for the time being, as the parties who had the contract for sinking the shaft deeper could not possibly prosecute the work.

The tunnel on the Big Ledge claim, one of the group of claims constituting the property of the Boundary Creek Mining & Milling company, is progressing favorably and it is now in a distance of 25 feet. After 7 feet had been run an assay was taken which gave a result for all metals of \$35 to the ton.

What promised to be a long drawn and tedious law-suit over the possession of ground covered by the Washington and Lone Star mineral claims, between E. D. Morrison on the one part and the Spokane Mining and Milling company on the other, was settled the other day in a manner satisfactory to all parties concerned.

Wm. Yonkin and James Copeland have a magnificent showing on their claims, the Le Roi and War Eagle, near White's Bar. The ledge has been proved to be 50 feet wide by prospect holes sunk at intervals, all being through solid ore resembling somewhat that on the Morrison. Assays average \$20 for all values.

SLOCAN MINING NOTES.

New Denver Ledge: The Enterprise continues to ship four carloads of ore a week to the smelter at Onaha.

Assays from the tailings of the Slocan Star concentrator show as high as 22 ounces in silver to the ton.

The Panama and Ironfaith, two promising claims on Ten Mile creek, and about three miles from the Enterprise wagon road, have been bonded to D. G. Stewart of Vancouver, by Amos Thompson, for \$15,000. The lead runs across both claims.

SNOWSHOE STRIKE.

The Ore Runs Well in Copper and Carries Some Silver. Assays made Monday of the ore found in the Snowshoe tunnel showed 10 per cent. copper and 8 ounces in silver with a trace of gold.

Queen Orders a New Yacht.

LONDON, Jan. 5.—A new ocean yacht is to be built for Queen Victoria in place of the Victoria and Albert, the present royal yacht.

MR. BLAIR'S VISIT.

The visit of the Hon. Mr. Blair, minister of railways and canals to the Dominion Cabinet, was a fortunate thing for the entire west. It met him a champion of the west in many senses than one.

Mr. Blair has learnt these facts and he is now teaching them to the eastern public through the medium of interviews. He will soon have an opportunity of representing the same views in councils of the cabinet and in parliament.

THE REDDIN-JACKSON CO., LIMITED LIABILITY.

Agents for the Nelson & Fort Sheppard Railroad Addition to Rossland.

We offer as special buys the following stocks:

Table with 3 columns: Stock Name, Price, and Quantity. Includes items like 10,000 Pick Up, 2,000 Phoenix, 2,500 Vulcan, etc.

The Reddin-Jackson Co., LIMITED LIABILITY.

The Pioneer Brokers of Rossland.

No. 3 Shaft of the PHOENIX

PHOENIX

Coming Into Pay Ore.

Only a Few Thousand Shares Left At 15 Cents.

Assays from No. 2 shaft give \$40 in gold. NOTE: The capitalization of the Phoenix is \$500,000. Investors therefore obtain twice the interest in this property that they would in buying into a million dollar company.

C. S. RUTTER, Spokane. Or J. K. CLARK, Rossland.

MINING Stocks and Claims BOUGHT AND SOLD.

Sales of large blocks of Treasury or Promoters Shares negotiated. Capital furnished to develop promising claims. Correspondence or telegrams will receive prompt attention.

Clarence J. McCuaig, Clough's Code. 1759 Notre Dame St., Montreal.

Ottawa Gold Mining Company, Ltd. Ly.

Capital Only \$250,000

In 250,000 Shares of the Par Value of \$1 each. Every Share Fully Paid and Non-assessable. Treasury Stock 50,000 Shares.

Mine: The Ottawa. Head Office: Rossland.

The company will offer 20,000 shares of its Treasury Stock for sale at

25 Cents Per Share.

About \$2,000 have been expended in development of the mine, which adjoins the Silver Bell on the north. Machine drills have been ordered.

For shares or further information, address

G. A. POUNDER,

Pres. Ottawa Gold Mining Co., Ltd. Shaw Hotel, Rossland, B. C. Illustrated Prospectus Mailed free on Application.

TWO FRIENDS MINE Limited Liability.

Capital \$240,000, in 800,000 Shares of Thirty Cents Each.

HEAD OFFICE: VANCOUVER, B. C.

MINE: Situated on Springer creek, Slocan division, Kootenay district.

F. C. INNES, Vancouver, President. PERRY W. EVANS, Vancouver, Vice President. C. C. BENNETT, Vancouver, Secretary.

The Two Friends is not an undeveloped prospect, but is one of Slocan's well known shipping mines.

VALVE OF ORE—Smelter returns are 248 to 370 ounces of silver and 40 to 50 per cent lead, or \$54 to \$71 per ton, after deducting smelter charges and freight.

A. B. MACKENZIE & CO., Columbia Avenue, Rossland, B. C.

THE SALE ASSURE

Gooderham Syndicate Will Take War Eagle Mine for \$850,000.

FULL DETAILS OF THE DEAL

Volney Williamson was the Principal Agent in Gringling About the Transaction—The First Payment of \$100,000 is in the Bank Here.

Spokane, Wash., Jan. 5.—[Special.] Details of the sale of the War Eagle mine to the Gooderham-Blackstock syndicate, which was completed last evening, were given to THE MINER's correspondent tonight as far as they will be made public for the present.

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It is the intention of the purchasers to reorganize a company in British Columbia, put 250,000 shares in the treasury and proceed to develop the War Eagle and its other properties on an extensive scale.

TERMS OF THE SALE.

Who Gets the Present Surplus—New Company to be Organized.

Our telegrams from Spokane last night were fully confirmatory of the sale of the War Eagle mine to the Gooderham-Blackstock syndicate of Toronto.

The original agreement made between the company and the Blackstock syndicate was here some weeks ago, provided that \$100,000 should be deposited in the Bank of Montreal here as an evidence of good faith, and that this should constitute the first payment on the purchase price.

An interesting question is: what is to become of the accumulated funds now in the War Eagle treasury, and those to come in between now and the time of the first payment on the purchase price of the sale of ore.

The consolidation of the Crown Point group of mines with the War Eagle property under the new company of \$2,000,000 capital is a magnificent conception.

The deal, taken in all its bearings, is much the largest ever made on a mining property in Kootenay, or even in Canada, and will have a bearing on the future of Rossland and Kootenay hardly to be estimated at this time.

The Youngstown Version.

New York Jan. 5.—A dispatch to the World from Youngstown, Ohio, says: "The War Eagle gold mine in British Columbia, owned by B. Campbell and other Youngstown capitalists was sold today to a syndicate of Montreal capitalists for \$750,000.

A Toronto Version.

Toronto Toronto. The World has obtained further particulars of the War Eagle-Crown Point deal, which was conclusively in these columns yesterday morning, and the transaction proves to be one of almost gigantic proportions.

Now, for the War Eagle \$850,000 is being paid, for Crown Point \$400,000 and for the Robert Lee, Tiger, Uncle Sam and Richmond group \$250,000.