

NEW INCORPORATIONS

Forty-eight New Charters Granted — Three Mining Companies Capitalized at \$1,000,000

Canada's new companies incorporated this week number 48. The head offices of these companies are located in six provinces. The total capitalization amounts to \$5,565,500.

The largest companies are:—

Coast Copper Company, Limited	\$1,000,000
Manville Asbestos Company, Limited	1,000,000
Molly Gibson Burnt Basin Mining Company, Limited	1,000,000

Grouping the new concerns, according to provinces in which the head offices are situated, we have the following results:—

Province.	No. of companies.	Capitalization.
Ontario	10	\$ 520,000
Quebec	13	1,878,000
British Columbia	7	2,135,000
Alberta	7	350,000
Saskatchewan	9	162,500
Manitoba	2	520,000
	48	\$5,565,500

The following is a list of charters granted during this week in Canada. The head office of the company is situated in the town or city mentioned at the beginning of each paragraph. The persons named are provisional directors:—

- Dellisle, Sask.**—Pope and Given, Limited, \$20,000.
Dodds P.O., Alta.—Marcus L. Hyde, Limited, \$10,000.
Medicine Hat, Alta.—The State Ranch, Limited, \$20,000.
High River, Alta.—The Alberta Garage, Limited, \$10,000.
Trail, B.C.—Coast Copper Company, Limited, \$1,000,000.
Assiniboia, Sask.—Assiniboia Rink Company, Limited, \$10,000.
Lethbridge, Alta.—The Sick Farming Company, Limited, \$30,000.
Humboldt, Sask.—Humboldt Builders' Supply Company, Limited, \$25,000.
Moosomin, Sask.—The Saskatchewan Export Liquor Company, Limited, \$10,000.
Rossland, B.C.—Molly Gibson Burnt Basin Mining Company, Limited, \$1,000,000.
St. Thomas, Ont.—Nobility Chocolates, Limited, \$100,000. P. H. Kolb, C. Durdle, T. Roy.
Hamilton, Ont.—Hamilton Brass, Limited, \$40,000. J. M. Telford, R. P. McBride, H. J. Blaine.
Chelmsford, Ont.—Chelmsford Creamery, Limited, \$10,000. H. J. Gratton, J. Bradley, P. P. Oscar.
Sherbrooke, Que.—Panther Rubber Company, Limited, \$100,000. T. Halle, J. Surprenant, J. N. Decarie.
Regina, Sask.—Auto Service Company, Limited, \$40,000; Home Furnishing Company, Limited, \$20,000.
Saskatoon, Sask.—Logan's, Limited, \$20,000; Canadian Motors, Limited, \$10,000; May and Gebbie, Limited, \$7,500.
Sudbury, Ont.—The Sudbury Co-operative Creamery Company, Limited, \$20,000. D. J. McLean, R. Thaxter, W. Meadows.
Edmonton, Alta.—The Northern Petroleum Company, Limited, \$250,000; Fraser Grain Company, Limited, \$25,000; the Coal Market, Limited, \$5,000.
Winnipeg, Man.—The N. Bawlf Grain Company, Limited, \$500,000; Canadian Fancy Goods Company, Limited, \$20,000. L. A. Seipp, S. W. Marson, A. H. S. Murray.
Vancouver, B.C.—J. S. Patterson and Company, Limited, \$10,000; Canadian Robert Dollar Company, \$40,000; Younge and Gore Tugboat Company, Limited, \$40,000; Quatsino Trading Company, Limited, \$20,000; Western Sandstone Company, Limited, \$25,000.
Toronto, Ont.—Carola Company of Canada, Limited, \$40,000. H. R. Petersen, F. J. Foley, D. J. Coffey; John Ahlgren Ladies' Costumes, Limited, \$40,000. M. P. Van der Voort, Oliva Orton, Dillis Sleeth; Associated Investors, Limited, \$40,000. J. M. Bullen, H. L. Steele, J. H. Fraser; Globe Hotel and Lunch Company, Limited, \$40,000. A. W. Ballantyne, C. F. Ritchie; Canadian Poland Trading Com-

pany, Limited, \$40,000. A. Wacławski, A. Purst, A. L. Lozicki; the Dodge Metal Hose Company of Canada, Limited, \$150,000. D. L. McDonald, O. N. Richard, Elsie Grainger.

Montreal, Que.—Food Distributors, Limited, \$100,000. H. S. Ross, E. R. Angers, G. T. Porter; the Transfer Realty and Investment Company, Limited, \$50,000. J. H. Goyette, R. Duckett, A. Guilbault; the A. L. Johnson Shoe Company, Limited, \$200,000. J. S. Hough, A. L. Johnson, H. H. Dunwoody; Manville Asbestos Company, Limited, \$1,000,000. G. W. MacDougall, W. B. Scott, J. G. Cartwright; Scrap Metals, Limited, \$49,000. H. A. Larin, E. J. Lyons, A. G. Laporte; Chateau Batiscan Auto and Boating Company, Limited, \$150,000. J. E. Coulin, J. Charbonneau, J. E. Charbonneau; F. E. Phelan, Limited, \$100,000. C. A. Hale, F. E. Phelan, A. Angers; the Sun Realty Company, Limited, \$49,000. N. A. Millette, J. A. Bibaud, E. H. Merrill; Woods, Limited, \$20,000. T. A. Woods, E. Biron, E. Poirier; the Main Realty and Investment Company, Limited, \$20,000. S. G. Tritt, S. Tritt, N. Swan; the French-Canadian Theatre Company, Limited, \$20,000. A. Demers, C. M. Cotton, B. Mantesano; William Cairns, Limited, \$20,000. G. A. Cairns, W. Cairns, J. W. Blair.

COCKSHUTT PLOW COMPANY

The annual report of the Cockshutt Plow Company shows that after making provision for anticipated losses, depreciation of plant and machinery, the profits indicate an increase of \$109,000 and the liabilities a reduction of \$1,264,000. The profit and loss account in the last two years, ending on June 30 respectively, compares as follows:—

	1916.	1915.
Net profits	\$465,211	\$369,388
Dividends on investments	34,965	21,975
Available for distribution	500,176	391,363
Transferred to reserves (\$100,000 to contingent and \$150,000 to merchandise)	250,000	313,451
To balance carried down	250,176	185,899

"The abnormal conditions which, on account of the war, have prevailed for some time, are still with us," states President Cockshutt. "The prices for raw material are high and deliveries slow and uncertain. The lack of sufficient labor has also proved a serious handicap to the business, and the present outlook does not hold out any hope for improvement in the near future. On account of the increased cost of raw material and labor that goes into the manufacture of implements, it has been found necessary to advance prices from time to time. How long the present situation will prevail is a difficult question to answer, and in consequence the directors have made provision to place in the merchandise reserve account \$150,000 to provide against any sudden return to normal."

Owing to the fact that the harvest prospects in Canada this season are not so bright as they were a year ago, when the bountiful crop greatly benefited the business of the company, the directors have considered it best that dividends should be deferred until such time as business and commerce is more settled. The dividends on the preference shares were declared and paid to June 30, 1914.

Mr. Edward Gurney, a prominent Canadian manufacturer, died last week at Toronto. He was one of the best-known and successful of Canadian business men. He was a life-long Conservative and ardent protectionist, and the author of the statement, "I would build the Canadian tariff as high as Haman's gallows if it would keep out United States manufacturers." He was the only son of the late Edward G. Gurney, a native of Holland Patent, N.Y., who, with his brother Charles, laid the foundation in Hamilton many years ago of the well-known foundry business of E. and C. Gurney. Mr. Edward Gurney was born in Hamilton on August 4, 1845. He was president of the following companies: The Gurney Foundry, the Gurney-Massey, of Montreal, the Gurney Heater Manufacturing Company of Boston. He was vice-president of the Gurney North-West Foundry Company, and president of the North American Life Assurance Company. He was a member of the Toronto, National and Automobile Clubs, and a member of the executive committee of the National Sanitarium Association, a vice-president of the American Life Assurance Company, was president of the Ontario Manufacturers' Association from 1880 to 1881, a vice-president of the Toronto board of trade in 1896 and president in 1897.