

LLOYDS BANK LIMITED.



HEAD OFFICE: 71, LOMBARD ST., LONDON, E.C.3.

CAPITAL SUBSCRIBED . . . £31,304,200
CAPITAL PAID UP . . . 5,008,672
RESERVE FUND . . . 4,000,000
DEPOSITS, &c. (December, 1917) 174,697,945
ADVANCES, &c. do. 61,466,709

THIS BANK HAS NEARLY 900 OFFICES IN ENGLAND & WALES.
Colonial and Foreign Department: 17, CORNHILL, LONDON, E.C.3. London Agency of the IMPERIAL BANK OF CANADA.

The Agency of Foreign and Colonial Banks is undertaken.

French Auxiliary: LLOYDS BANK (FRANCE) & NATIONAL PROVINCIAL BANK (FRANCE) LTD.
OFFICES in FRANCE: PARIS, BORDEAUX, BIARRITZ, HAVRE, MARSEILLES and NICE.

THE Molsons Bank

Incorporated by Act of Parliament 1855.

Paid-up Capital . . . \$4,000,000
Reserve Fund . . . \$4,800,000

Head Office . . . Montreal
COLLECTIONS

Collections may be made through this Bank in all parts of the Dominion, and in every part of the Civilized World through our Agents and Correspondents, and returns promptly remitted at lowest rates of exchange.

COMMERCIAL LETTERS OF CREDIT AND TRAVELLERS' CIRCULAR LETTERS issued, available in all parts of the World.

Edward C. Pratt, General Manager

BANK OF ENGLAND STATEMENT.

London, Sept. 19.

The weekly statement of the Bank of England shows the following changes:

Total reserve	Dec. 50,000
Circulation	Inc. 345,000
Bullion	Inc. 392,336
Other securities	Inc. 1,154,000
Public deposits	Inc. 2,005,000
Other deposits	Dec. 3,969,000
Notes reserve	Dec. 135,000
Government securities	Dec. 8,076,000

The proportion of the bank's reserve to liability this week is 17.83 per cent; last week it was 17.20 per cent. Rate of discount, 5 per cent.

WEEKLY CLEARINGS.

Bank clearings for 21 Canadian cities averaged higher for the past week, in comparison with the same period a year ago. Two cities in the East, and two in the West, showed recessions. For the first time in weeks, Toronto clearings showed a falling off. The total for the seven days just ended amounted to \$61,827,129, a decrease of \$5,118,720, or 7.6 per cent. In the matter of percentages of gain Ottawa led the Eastern cities, but the largest percentage of gain, made in all Canada was by Saskatoon. Saskatoon clearances were \$1,543,512, or \$925,832 or 57.2 per cent ahead of the same week a year ago. Ottawa's gain of 49.7 per cent was the result of clearance this past week of \$7,806,619, the amount of increase being \$2,594,405. Montreal clearances were \$90,064,434, an advance of \$16,675,325, or 22.7 per cent, while Halifax, whose gains have been the outstanding feature for some time past, reported a gain this week of only 28.6 per cent. Halifax clearings were \$4,196,398, the increase being \$934,446.

The following compilation shows clearances for the week at the principal clearing house points, with comparisons:

	1918.	1917.	P.C.
Montreal	\$90,064,434	\$73,389,109	22.7
Toronto	61,827,129	45,471,023	7.6
Vancouver	13,265,073	9,957,959	34.2
Ottawa	7,806,619	5,212,514	49.7
Calgary	6,062,849	5,619,075	7.9
Hamilton	5,434,586	4,993,669	8.8
Quebec	4,345,853	3,754,969	15.7
Halifax	4,196,398	3,261,952	28.6
Regina	3,339,799	3,351,518	1.3
Edmonton	3,376,675	2,893,215	16.7
London	2,492,095	2,150,247	15.9
St. John	2,269,606	1,811,296	25.3
Victoria	2,111,260	1,615,822	30.7
Moose Jaw	1,612,979	1,275,604	26.4
Saskatoon	1,543,512	617,680	57.2
Lethbridge	1,036,788	864,911	18.4
Brantford	800,608	828,963	.34
Fort William	631,997	553,981	14.1
Brandon	575,110	664,313	13.4
Medicine Hat	404,149	527,302	23.3
New Westminster	532,019	432,456	18.7
Total	\$213,787,733	\$23,056,529	9.7

"Phwat wuz Mrs. O'Mally arrested fer?" asked the Irishwoman, quoted in Judge. "Shopliftin', they till me." "Go way wid chur, a poor wake crachure like her!"

U.S. BANK CLEARINGS.

Very heavy bank clearings continued the rule at all leading centres, the total last week at the principal cities in the United States, according to Duns' Review, amounting to \$5,537,532,819, an increase of 8.8 per cent as compared with this week last year and 11.9 per cent over the same week in 1916. At numerous points the returns revealed substantial gains over all former corresponding periods, and the aggregate of the cities outside New York was 24.9 per cent larger than last year and 51.6 per cent in excess of two years ago. At New York, the increase over last year was only 0.2 per cent, and as compared with two years ago there was a loss of 5.5 per cent. While more or less improvement appeared at practically every important centre, the expansion was especially pronounced at Baltimore, Pittsburgh, Minneapolis, Kansas City, Louisville and New Orleans. But while these figures represent a new high record for this period, allowance must be made for the abnormal advance in the prices of commodities and other costs of doing business, all of which materially help to swell bank clearings in every part of the country.

Average daily bank exchanges for the year to date are given below for three years:

	1918.	1917.	1916.
September	\$939,366,000	\$874,929,000	\$747,366,000
August	893,637,000	817,097,000	640,292,000
July	943,497,000	926,432,000	662,427,000
June	951,834,000	903,833,000	700,366,000
May	942,078,000	892,272,000	725,281,000
April	873,208,000	904,421,000	693,182,000
1st Quar.	867,782,000	827,235,000	691,292,000

The Standard Bank of Canada.

Quarterly Dividend Notice No. 112.

Notice is hereby given that a Dividend at the rate of THIRTEEN PER CENT PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st October, 1918, and that the same will be payable at Head Office in this City, and at its branches on and after Friday, the 1st day of November, to shareholders of 19th of October 1918.

By order of the Board,
C. H. EASSON,
General Manager.

Toronto, September 21st, 1918.

THE Royal Bank of Canada

Incorporated 1869

Capital Authorized \$25,000,000
Capital Paid-up \$14,000,000
Reserve Funds \$15,000,000
Total Assets \$386,000,000

HEAD OFFICE: MONTREAL

SIR HERBERT S. HOLT, President.
E. L. PEASE, Vice-President and Man. Director.
C. E. NEILL, General Manager.

520 Branches in CANADA, NEWFOUNDLAND, CUBA, PORTO RICO, DOMINICAN REPUBLIC, COSTA RICO, VENEZUELA, BRITISH WEST INDIES,

SPAIN, Barcelona—Plaza de Cataluna 6.
LONDON, Eng. NEW YORK
Prince Street, E. C. Cor. William & Cedar St.

SAVINGS DEPARTMENTS' at all Branches

(ESTABLISHED IN 1836)
Incorporated by Royal Charter in 1840.

THE BANK OF BRITISH NORTH AMERICA

Paid-Up Capital, \$4,866,666.
Reserve Fund, \$3,017,333.

Head Office: 5 Gracechurch St., London, E.C.3.

Head Office in Canada: St. James St., Montreal.

H. B. MACKENZIE, General Manager.

Advisory Committee in Montreal:

SIR HERBERT B. AMES, M.P.
W. R. MILLER, Esq. W. R. MACINNES, Esq.

This Bank has Branches in all the principal Cities of Canada, including Dawson (Y.T.), and Agencies at New York and San Francisco in the United States. Agents and Correspondents in every part of the world.

Agents for the Colonial Bank, West Indies.
Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued negotiable in all parts of the world.

SAVINGS DEPARTMENT AT ALL BRANCHES
G. B. GERRARD, Manager, Montreal Branch.

THE Home Bank of Canada



Branches and Connections
Throughout Canada.

Montreal Offices:
Transportation Bldg. St.
James Street.

Hochelaga Branch:
Cor. Davidson and Ontario
Streets.

Verdun Branch:
18 Wellington Street.

"A steadily growing balance in the Savings account indicates thrift in every department of the home".