CANADA

35 Branches in CUBA, SH WEST INDIES. Villiam and Cedar Streets Branches

top;

Vall Street Journal

ORTS ALLING AWAY dandled Very Much il Than in Same

tandled Very Much ii Than in Same a Year Ago.

(asy 19.—Imports inspril over April of last sedecreased in the rood, according to sea announced by the name of the room of Commerce, the result of Commerce than the room of Commerce of Same of the room of

exported aggregated ten month: 133 last year.

mports over exports 271,872, and the ex-\$474,371,465.

ring the month toompared with \$40,1913, while exports
against \$3,110,168 in

DENT OF FUTURE

of the week as a favorable," says
"Notwithstanding
ments and pessimth many are weakly
e several very immental reasons for
dident view of the
utlook is more enmany vers; and many years; and k should occur, as margin of advan-ostill afford splen-is especially true corn outlook is promises a liberal Moreover, the Moreover, the factory, and indidir increase in the May has been a arts of the counme crops are raa few days of quickly recover this cause. Anment is the generiness conditions, has weeded out

S OF TS BY MAIL

protests against ent arrangements the parcels post lotes from the Colorado, the Sherman Broth-

Sherman Broththe record for last week when
a sacks of oats
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parcel post the
was over fifty
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Brothers are
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were shipped to
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t a price which
a to profit \$50
in have had to
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did The Govthing at al! for
they lose the they lose the

Quebec Railway Market Feature

VOL. XXIX. No. 13

Prospective Settlement of Q. and S. Difficulties Having Salutary Effect POWER HOLDS GAIN

ssip Over Increase in Shawinigan Dividend—Russell Motor Doing Better—Dominion Canners Higher —Dominion Iron Scarce.

While news that might influence the ck market is neither so abundant so definite as might be desired, still the underlying improvement per-

sists.

Crop conditions in Canada are good, though the growth is slightly bebind the average of former years.

Money abroad is very much easier and the br-kers are looking for some change in this respect in Canada before a great while.

London continues of take the Mexican situation more seriously than does New York and is loating to believe that it has been fully discounted marketwise.

Quebec Railway.

Quebec Railway.

On the Montreal Stock Exchange,
Quebec Railway was the subject of
much comment, as well as being prominent among the transactions.

The upturn of yesterday was still
further enlarged, the two point gain

fort to secure that stock.

It was bought between 23 and 23½
with a firmer tendency still evident.

For quite a while Iron was amenable to all the bear influences that could be marshalled against it.

A change in sentiment would now appear to be incourse of formation, and it looks as though this scarcity would be in future looked after to a much greater extent than has been latterly the case.

SHAWINIGAN POWER

The Shawinigan Water and Power Company in April carried the vices.

III. Traction
Do. Pfd.

Laurentide
Lake of Woods
Do. Pfd.

MacDonald Co.
MacEDonald Co.
MacEDonald Co.
MacEDonald Co.
MacEDonald Co.
MacEDonald Co.
MacEDonald Co.
Mont. L. Ha, and P.
Minn. and St. Paul
Mont. L. Ha, and P.
Mont. Cottonis Ltd.
Ditto Pfd.
Mont. Tramways.
Do. Debs.
Nor. Ohio
N. S. Stl. & Coal
Ogilvie Milling
Do. Pfd.

The Shawinigan Water and Power Company in April earned \$141,880, compared with \$133,785 in the same month a year ago.

The following table shows the trend of earnings during 1913, and for the current year te date.

Ogilivie Milling 120

Do., Pfd. 114

Ottawa L. H. & U. 148

Peinn. Water & Power 72

Peinr. Water & Power 72

Quebec Ry. L. H. & P. 1644

year to date.	a ror the	
January \$141,000	1913.	Quebec Ry, L. H. & P Rich. & Ont. Nav.
February \$141,000 March 141,650	\$131,200	Shawinigan
March 141,650	132,028	Sher. Williams
March 141,650 April 141,815 May 141,880	133,240	Do., Pfd.
May 141,880	133,785	Spanish River
June July	133,900	Do. Pfd
July	135,013	Do., Pfd. Steel Co. of Can.
July August September	135,266	Toronto Ry.
September	135.890	Tucketts Tobacco
October	135,926	Do. Pfd.
October November	135,156	Twin City
wetenber	138,000	Twin City W. Kootenay P. & L
100		1. oc L



Steady Tone in New York Market

New York, May 19.— Although advances were established in a number of important issues in the initial trading, a wavering tendency quickly developed, and prices started downward, with Chesapeake and Ohio becoming the most prominer for the company of the com

much comment, as well as being such comment, as well as being and comment, as well as being accompanies and the color of the comment of the stock is to be had seen af hease high levès.

Montreal Power held its advance well, changing hands at 222½ and 22½, as opposed to a final figure vesteday of 22½.

Not much of the stock is to be had seen af hease high levès.

Montreal Power held its advance well, changing hands at 222½ and 22½, as opposed to a final figure vesteday of 22½.

Not much of the stock is to be had seen af hease high levès.

The company's earnings are wonderfighy good, and should the Cedar Ray level in the selling was small in itself was without significance, a wavering tendency quickly developed, and prices started downward, with Chosed yesterday.

The state of Government guarantee at Ottawa, the difficulty over the interest in Quebec and Saguenay bonds will be adjusted prior to a disassociation of that enterprise from the traction of th

seven more enviable position.
Shawinigan, talk of an increase in those dividend is heard in some quarters, was firm at 133.

R. & C. Stock.
Richelieu and Ontario sold unvarying may above par, 100½ to 100½.
The stock will be ex-dividend tomorow and thereafter holders may forward scrip for transfer into that of the stock will be sufficiently and other story and the story of the stock will be sufficiently and other story and the story of the stock will be sufficiently and other story and the story of the stock will be sufficiently and the story of the story of

MONTREAL STOCKS

morrow and thereafter holders may forward scrip for transfer into that of the Canada Steamship Lines.

Opinion in the Street leans to the belief that no considerable number of the shareholders will evince reluctance to make the necessery exchange.

Mr. C. J. Smith, the general manager of the company, who has been absent in London for some time in consultation with the British interests in the new company, is expected home the end of the present week, when he will doubtless be in a position to shed further light on the subject.

Canners Higher,

Dominion Canners advanced 1½ to 46, and is particularly firm around the latter level

Much, of the weakness which developed in this stock a couple of months ago was due to the apprehension that the dividend might be passed or reduced,

Fears upon that score have now been largely allayed, and, granted good market conditions, the upward movement may be expected to continue.

Advices from Hamilton, the headquarters of the company, indicate that a successful season is in anticipation.

Iron is Scarce.

Dominion Iron is found to be very scarce by all who have made any effort to secure that stock.

It was bought between 23 and 23½ with a firmer tendency still evident. For quite a while Iron was amental and the continue and the proposed for the continue and the continue.

Advices generally show cessions.

MONTREAL

Mmos. Holden

Do., Pfd.

Canada Car

Canada Car

Canada Car

Canada Car

Canada Car

Cana, Converters

Can. Conver Asked. 934 59 149 . 130 . 79 55 1945% 1.35 69 114 113 45 479 34 23½ 3 74% 35 14% 15 100 114 111 27 ... 78½16.00 15.75 1801/4 180 1234 77¼ 77 65 Cuebec Ry. L. H. & P. 161/8
Rich. & Ont. Nav. 100
Shawinigan Rich. & Ont. Nav. 100 9974
Shawinigan 123 13234
Sher Williams 58 55
Doi, Ptd. 9842
Do., Ptd. 42 38
Steel Co. of Can 1514 14
Foronto Ry. 1324 132
Tucketts Tobacco 35 30
Twin City 10816 10816 10816 58 56 98½ 10 9½ 42 36 15¼ 14

1081/2 1061/2

***************************** AFRANK STATEMENT

DVERTISING is necessary to the existence of this and other high grade newspapers. The revenue derived from it enables us to furnish you with editorials, timely and authoritative articles, and illustrations of the highest (r er at ice which does not cover the actual mechanical cost of proing this paper.

Advertising has made it possible for YOU to live better—has helped you to replace old fashioned discomforts with modern conveniences—is always bringing to your notice new comforts, to our advertisers, and economies. So, you see, we all owe much to our advertisers, and we are glad to show our appreciation for their patronage by constantly recommending them to yours.

THE ADVERTISING MANAGER.

GREATER FREEDOM IN BANKING BEFORE LONG

President Somers, of the Sterling Bank, says that the Readjustment and Retrenchment which has taken Place Paves the Way to Improved Conditions

Special to The Journal of Commerce.
Toronto, Ont., May 19.—The annual meeting of the Sterling Bank this morning was so well attended that the crowd of shareholders could hardly be accommodated in the head office.
There were no special developments at the meeting except the address of the president, Mr. George T. Somers, who expressed the opinion that, with the readjustment and retrenchment that has already taken place in the finacial affairs of the country, we may look forward to improved conditions and a greater freedom in banking before the year is over.

Sir Frederick Williams
TAYLOR,
General Manager of the Eank of Montreal, whose semi-annual statement, issued to-day, is to be found in another column.

Sir Frederick Williams
Tiry Lord Manager of the Sank of Montreal, whose semi-annual statement, issued to-day, is to be found in another column.

PERMANENCY OF CANNERS DIVIDEND

Traffic Agreement With the Great Western is Under Con-sideration. Would Appear to be Assured by Action of Stock — Fraction Issues Absorbing Much Attention at Toronto.

The doubts as to the permanency of the Canners dividend are being diesipated by the action of the stock. It is plain that the short interest in Canners is still large and is apparently as obstinate as ever—after touching 46, the ctock closed here at 45% bid. Canadian Bread continues to be one of the favored representatives of the industrial six It teuched 31½ to-day and the preferred sold at 40%. Enquiry for Barcelona.

There is not much enquiry for Barcelona yet, but the stock is the subject of a surprising amount of bullish comemnt. It sold at 26% to-day.

Another firm spot was Twin City, although the price hung around yesterday's level of 108.

Other tractions are benefitting slightly, among them Duluth-Superior, for which there is a small enquiry. Iron common sold at 23¼ to a small advance, although the bilance sheet came in for a good deal or adverse criticism.

The market is expected to remain dull on account of the holidays, but if

The market is expected to remain dull on account of the holidays, but if conditions abroad continue to improve a general advance is expected.

STANDARD CHEMICAL ANNUAL POSTPONED.

ANNUAL POSTPONED.

The annual meeting of the Standard Chemical, Iron and Lumber Company, which was to have been 'held this week, has been postponed until June 27th.

The customary report has been delayed owing to the absence from the country of Co. Penchen, the retiring president, and Mr. L. M. Wood, the new president, both of whom have been in Europe.

ALBERTA'S NEW LOAN.

1	Do. Pfd	Asked 105	1 Bid 103
1	Winnipeg Railway	105	103
13	Winnipeg Railway		
		200	1954
1	Windsor Hotel Banks:—	105	
I	Brit. North Aerica		151%
1	Commerce	2045%	204
T	Hochelaga	153	1511/
1	mperial		21114
I A	Merchants	188	
A	dolsons	200	
N	Montreal	241	240
N	lova Scotia	264	263



A SESSION OF THE COURT OF KING'S BENCH (Crown side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on MONDAY, the FIRST DAY of JUNE NEXT, at TEN o'clock in the forence.

NEXT, at TEN o'clock in the forenoon.

In consequence, I give PUBLIC NOTICE to all who intend to proceed
against any prisoners now in the Common Gaol of the said District, and all
others, that they must be present then
and there, and I also give notice to all
Justices of the Peace, Coroners and
Peace Officers, in and for the said
District, that they must be present
then and there, with their Recogd,
Rolls, Indictments, and other Documents, in order to do those things
which belong to them in their respective capacities.

L. J. LEMIEUX,
Sheriff.

Sheriff. Office.

Montreal, 12th May, 1914.

G. T. R. EXPANSION

Chicago, Ill., May 19.—The Tribune says that the Great Northern's management is hunting the location of stockholders with a view of ultimately securing their proxies after dissolution of voting trust September 1st.
English representatives of the Grand Trunk have just made an inspection of the Great Western, and, while it cannot be learned what formal negotiations are on for purchase, a real traffic agreement is under consideration which would include a guaranty of preferred dividend.

CANADA NAIL CO.

(Special to Journal of Commerce.)
St. John, N.B., May 19. The Canada Nail and Wire Co., Ltd., have not yet secured the lease of city land in the west end, requested by them for the establishment of works which would include manufacture of horse-shoe nails.

shoe nails. Commissioner Russell reported facommissioner Russell reported fa-vorably at to-day's Council meeting, but there was opposition to tying up the harbor front property, and the business goes over until next Thurs-day.

Profits \$319,902

Institution Shows Itself Particularly Strong in Liquid Assets

ASSETS \$25,983,239

Total Deposits Are in Excess of \$18, 000,000, and, For the Past Yea Indicate a gain of Almost a Million Dollars.

The report of La Banque National for the year ended April 30th, 1914 show net profits of \$319,902, as compared with \$302,304 for the previou year.

The report shows that year battle.

\$150,000 from the previous year.

The bank is particularly strong in cash, Dominion notes and other quickly available assets, these amounting to \$8,861,000 a gain of \$1,000,000 over 1912-13. The total assets of the bank amount to \$25,983,239, or over \$2,000,000 more than at the end of the previous fiscal

year.
The annual meeting will be held at the Head Office of the Bank in Quebec on the 27th of May at three o'clock in the afternoon. Mr. R. Audette is President of the Bank, and Mr. N. Layoie, General Manager.

MONTREAL UNLISTED

Sellers Buyers

	The state of the s		.04	Reading Co	100 %	1661/2	165 1/6	1661
d				Rep. Iron & St. Sou. Pac	23 7/8	S		
				Sou. Ry	2414	2454	2414	941
H	Can. Felt Com	15		Un. Pac. Ry.	158	15814	15714	158
n	Carriage Fac. Ltd	28		Utah Cop. Co.	5734	577/8	571/8	573
			40	U. S. Rub. Co.	59			
			92	U. S. Stl. Co	63	631/4		
20	Dillo Bonde	0.0	90	Vir. Carolina			-0 +	£ 1
				Chem. Co	291/4			
E.	Mont. Tram. P. Co	40%	401/2	Wabash R. R.,	1			
N	Nat. Brick Com	441/4	40	Total sales to	noon	109,70	10.	
3	Way P. and P. Co	31	30	-		-		
3	Ditte Bonds	77						
C.73				GRANRY	ONIO	OF IDA		

Way. Com.—10 at 31. Porcupine—200 at .85, 100 at .85, Tram. Power.—25 at 40½, ½ at 41.

MR. N. LAVOIE, General Manager La Banque Nationale.

London Stocks Moved Narrowly

C.P.R. and Mexican Rails Acted Well but Foreigners Were Irregular

BRITISH RAILS LIMP

lump in Peruvians Was Due to the Crisis at Lima—Quiet Support for American Railway Shares.

narrowly to-day with an unsteady tone.

Consols sagged on doubt that the Bank of England would secure to-day's offerings of Cape gold in the open market, notwithstanding reports that the Bank of France is no longer offering special gold import facilities.

Home rails were limp.

In American railway shares there was evidence of quiet support incidental to freight rate hopes.

Canadian Pacific and Mexican rails acted well, but foreigners ranged irregularly.

A slump in Peruvians were stated.

regularly.

A slump in Peruvians was due to the political crisis at Lima.

Morgan, Grenfells and Company announce that the £700,000 Mexican loan offering contravenes last year's Mexican loan contract.

can loan contract.

Mines displayed hesitancy.

De Beers gained 1 1-16 to 16 1-18.

Rio Tintos rose ½ to 69%.

LONDON CLOSING

1	don.	evg. c	ls. va	ance
Consols, money.	7.4			
ramang	7439	7.3	7.3	
Attenison	99	9656	963/	1.
B. & O	9416	921/	9952	
Can. Pac	199	19436	19414	. 1
C. & O	5114	501/	511/	
Chig. G. W	141/4	14	14	
Denver	131/2	131/4		
Erie 1st pfd.	4514	4.4.14	441/	1/
ms. Cent.	113	11034		
Louis, & Nash	14014	13714		
Kas. & Texas	1716	1714	1750	1/8
N. Y. Cent.	9614	94	941/	1/8
O. & W	9714	267	104 94	1-1
Pa	5714	1113/	110	
Rg	9510	1001	1055	
Southern Ry	95.5/	25 1/	165%	78
Sou. Pac	0.5.7/	0.25	25 1/2	.,4
U. P.	1675/	1579/	35 1/2	1/8
U. S. Steel	4517	157%	157%	
a same in the	40 1/4	40 %	621/4	1 %

NEW YORK STOCKS (Jenks, Gwynne and Co.)

				La	of 10 at 10 %, 50 at 16 %. 29 at 1
	Socks.	Open. I	ligh L	ow Sal	1.0.
18	Atchison			65% 96	Ithin, & Ont 18 at 100%, 3
ear.	Amal. Cop			25% 73	. 1 10 at 100 %, a at 100 %, 2 at 10
Mil-	Am. Loco	33	331/2 3		- mawinigan—so at 133.
	Ana. Cop. Min.	32%			1010000 Ry. 40 at 132%, 23
	American Smel		0274 3.	2% 32	Toronto Ry, Rights 41 at 2
	& Ref. Co		0.17/ 0.		2 13-16, 5 at 2%, 21 at 2 13-16.
nale	Am. Can. Co.			1% 64	% 1 at 2 13-16, 73 at 234, 6 at
914,	Balti. & Ohio		281/4 28		2 13-16, 101 at 2%, 11 at 2 1
m-	Potble Ct-1			92	at 234 32 at 2 12-16 172 at 9
ous	Bethle. Steel	42 3/4	1234 42	% 425	8 2 11-16, 290 at 2%.
	Brooklyn Rapid	1			Wnnipeg Ry.—45 at 195.
tis-	Transit	92 % 9	3 92	5% 923	Ames Holden 25 at 9%.
the	Can. Pac	194% 19	4% 194	1943	Canada Cement 25 at 281/2.
	Call. Pet	20 % .			- Canada Cement - 25 at 28 1/2.
19,-	China Cop Co.	41 7/8 4	1 % 41		Dom. Canners - 30 at 43 %, 10
com.	Chesa. & Ohio	51 5	1 49		Dom. Bridge—5 at 113½.
oin i	Cen. Lea. Com.	36 3	6 35		Do. 1exthe-50 at 15, 25 at
2	Chi. M. & St.			78 00 78	at 10.
	Р	1011/2 10	13/ 100	W 1007	Laurentide—50 at 180.
nts	Colo Fuel &	101 /2 10	1 74 100	74 100 %	DCOURT 80 At 61 72.
Of	Iron .	973/			Steel Corp.—75 at 23.
	Con. Gas.	120 19			
in	Corn Products	120 12	1/4 128	% 128 %	Preferred
IV.	Ref. Co	0.1/			Canada Cement-45 at 89.
to	Erie R. R	91/2			Tanada Coment 10 at 60.
er	Do. 1st Pref.	441/ 44	% 29	29 1/4	Debenture Stocks-
	t. Nor. Pref. 1	1951/ 195	1/2 441	441/4	Mont. Tram. Deb.—\$2,000 at
	nt. Bor. met.	142/ 14	78 1249	125	22300 at 1
16 1	nt. Bor. Met.	14% 14	% 149	8 14 5/8	Bonds-
al	Pref:	60 60			
Id	an. City Sou.		% 62	621/2	Quebec Ry.—\$2,000 at 52, \$3
at T	phigh Volley 1	2054			52, \$3,000 at 53.
e- I	ehigh Valley. 1 ouis. & Nash.			139 %	Canada Cement—\$500 at 96.
k v	lovi Det G	137%			Scotia-\$1,000 at 871/2.
3.5	lexi. Pet. Co.	62 1/2 62	61 1/4	62	
ie i	iami Cop. Co.	22% 22	8 221/4	221/4	Banks
al	linn. & St. Paul				Montreal-18 at 240.
	& S. Ste. Mre 1	125¾ .			
M	is. Pac 1	18% 183	8 17%	175%	Mines-
11	ev. Cons. Cop-				Crown Reserve-900 at 1.30.
	per Co 143	¼ ····			
N.	Y. C. &				(Afternoon Session.)
	H. R. R 9	3% 941	935%	935%	Common Stocks-
					B. C. Packers-25 at 126.
SILE	nns. R. R. 1	124		A	Toronto Ry. Rights-50 at 2%,
116	ætting Co 16	6 1/6 1661/	16514	16616	2%, 2 at 2%, 10 at 2%, 10 at 2%,
					2%, 11 at 2%, 7 at 2%, 7 at 2%,
So	u. Pac 9:	3% 93%	9336	9374 2	2%. 29 at 2%. 5 at 2%.
So	u. Ry 24	41/2 245/	2416	2414	Ames Holden-25 at 9%, 7 at 10
Un	u. Pac 9; u. Ry 24 i. Pac. Ry. 158	8 15814	15714	158	Textile—10 at 754.
			5714	57%	Nova Scotia—25 at 62.
U.	S. Rub. Co. 59)	01.78		Mont. Power-45 at 222, 25 at 1
U.	S. Stl. Co 63	6314	6214	631/4	Macdonald—25 at 13.
Vir	. Carolina	30 /4	0.572	0074	Ogilvie Com.—1 at 120, 1 at 120
	hem Co oo	17		- 1	C D D T at 120, 1 at 120

GRANBY CONSOLIDATED.

The Granby Consolidated Rubber Co. has declared its regular dividend of \$1.50, payable June 15th to stock of re-cord May 29th.

HALF YEARLY REPORT BANK OF MONTREAL

BANK OF MONTREAL

Statement of the result of the business of the Bank for the 'all year ended 30th April, 1914.

Balance of Profit and Loss Account, 31st October, 1913 Profits for the half year ended 30th April, 1914, after deducting charges of management, and making full provision for all bad and doubtful debts

1,212,750,60

Quarterly Dividend 2½ per cent, paid 1st March, 1914 \$400,000.00

Quarterly Dividend 2½ per cent, payable 1st June 1914 \$400,000.00

Bohus - 1 per cent, payable 1st June, 1914, 160,000.00

- 1,160,000.00 Note.- Market price of Bank of Montreal stock, 30th Apri, 1914, 2361/4 p.c

General Statement.

30th /.pril, 1914 LIABILITIES. Capital Stock Rest\$16,000,000.00
Balance of Profits carried forward\$16,000,000.00

\$17,028,968.40 426.50

17.659,394.90 Notes of the Bank in circulation. \$13,438,814.00
Deposits not bearing interest 50,457,523.33
Deposits bearing interest, including interest accrued to date of statement 1,57,722,510.83
Deposits made by and Balances due to other banks in Canada. 2,502,449.16 \$33,659,394.90

2,802,449...

449,038.01
944,519.92
225,814,855,26
1,710,887,73
...
1,771,831.55

Dominion and Provincial Government Securities

Cheques on other Banks

Current Loans and Discounts in Canada (less rebate of interest)

Lans to Cities, Towns, Municipalities and Schoot

Districts

Current Loans and Discounts elsewhere than in

Canada tiess rebate of interest)

Overdue debts, estimated loss provided for

117,493,528.84 Lon- N.Y. N.Y. Ad-

\$262,956,419.43 FREDERICK WILLIAMS-TAYLOR, General Manager.

MONTREAL SALES

Morning Board.

Morning Board.

Common Stocks—

Bell Telephone—3 at 146%.

Brazilian—106 at 79, 40 at 78%.
Can. Pacific—25 at 194, 100 at 194%.
Can. Pacific—25 at 194, 100 at 194, 25 at 1933, 25 at 194, 50 at 194%.

Mexican L. & P., 50 at 194%.

Mexican L. & P., 50 at 38.

Fower—10 at 222%, 25 at 222%.
Quebec Ry.—25 at 16, 25 at 16%, 135 at 16%, 50 at 16%, 175 at 16%, 55 at 16%, 50 at 16

5. at 10½, 59 at 16¾, 29 at 16¼, 25 at 10½, 50 at 10½, 3 at 100½, 3 at 12½, 2 at 100½, 3 at 12½, 2 at 13.16, 5 at 2¾, 2 at 2 13.16, 5 at 2¾, 2 at 2 13.16, 101 at 2¾, 11 at 2 13.16, 29 at 2¾, 2 at 2 13.16, 25 at 2¾, 2 at 2 13.16, 29 at 2¾, 2 at 2 13.16, 25 at 19½, 20 at 11.16, 290 at 2¾, 3 at 195. Ames Holden 25 at 9¾, 4 at 2¾, 2 at 2 13.16, 25 at 28½, 2 at 25 at 28½,

Preferred-Canada Cement-45 at 89. Debenture Stocks— Mont. Tram. Deb.—\$2,000 at 77.

Quebec Ry.—\$2,000 at 52, \$3,000 at 2, \$3,000 at 53. Canada Cement—\$500 at 96. Scotia—\$1,000 at 87½.

(Afternoon Session.) Common Stocks-Common Stocks—

B. C. Packers—25 at 126.
Toronto Ry, Rights—50 at 2¾, 13 at ¾, 2 at 2¾, 10 at 2¾, 7 at 2¾, 7 at ¼, 11 at 2¾, 7 at 2¾, 7 at 2¾, 7 at 2¾, 56 at ¼, 29 at 2¾, 5 at 2¾, 7 at 10½,

Ames Holden—25 at 9¾, 7 at 10½,

Textlic—16 at 75¼.

90. Penmans Pref.—100 at 80, 200 at 80%. Spannsh River—25 at 10. Brazilian—10 at 78%. Cement—5 at 29.

Dom. Iron—5 at 23, 10 at 23¼, 25 at 23¼. 4. nelieu—3 at 100, 1 at 100, 25 at Helle Heurs at 100, 1 at 100, 25 at 100, 1 at 100, 25 at 100, 1 at 193½.

Bell Telephone—2 at 147.

Quebec Ry.—50 at 16, 15 at 16, 10 Quebec Ry.—50 at 16, 15 at tt 16, 25 at tt 16.

Preferred Stocks—

Dom. 170n - 9 at 80½.

Cement - 5 at 89.

Dom. Coal - 2 at 88.

Steel Co.—5 at 75½.

Banks—

Montreal - 22 at 240, 2 at 240.

Merchants—6 at 188. Merchants—6 at 150.

Bonds—
Dom. Coal—\$1,000 at 100.
Bell Telephone—\$500 at 99½.
Steel Co.—\$500 at 91.
Nova Scotla—\$7,000 at 87.
Debentures—
Montreal Tramway—\$500 at 77.

Hollinger—100 at 16.00, 200 at 16.06¼. Crown Reserve—100 at 1.30, 100 at 30, MONTREAL MINING

Chambers ... Cobalt Lake Crown Reserve Gould ... Kerr Lake ... McK Darrah . 450 Silver Leaf ... Temiskaming Tretheway Wettlaufer

Porcupine Stocks-Dome Lake Foley O'Brien Hollinger Jupiter ... Motherlode Pearl Lake 12 20 5½ 80 1½ 10

Ames Holden—25 at 9¾, 7 at 10½,
Textile—10 at 75 ½,
Nova Scotia—25 at 62,
Mont. Power—45 at 222, 25 at 222,
Macdonald—25 at 13.
Ogilvie Com.—1 at 120, 1 at 120,
C. P. R.—5 at 194¼, 25 at 194,
Toronto Ry.—5 at 132½, 1 at 132½,
1 at 133, 10 at 133,
Laurentide—25 at 180, 75 at 180, 25 at
80.

West Dome 5 10

Sales—Jupiter, 200 at 12.

COMMERCIAL BAR SILVER.
New York, May 19.—Commercial bar silver was quoted at 58, a decline of ½ cent; Mexican dollars 45½ cents, of ½,
80. London, May 19.—Bar silver was easy at 26%d, a decline of 4d.

Cement—5 at 29.
Shawinigan—5 at 133, 10 at 133, 5 at 6. London, May 19.—Rand Mines closed

1½ 10