## A SPLENDID OPPORTUNITY

Closing of European Markets Brings With it Openi of Other Fields Which Should More Than

(Special Correspondent W. E. Dowding.)

London, August 8th. - The suddenness and the unexpectedness of the development of an actual state of conflict tended at first to throw even the most level-headed off their balance, but now that sufficient time has elapsed for mental readjustment, it is possible to take a sane and practical view of the economic situation. In the first place, thanks to the immediate steps taken by the Chancellor of the Exchequer, after protracted con sultation with the bankers and financiers, national serious stringency in the money market has been They The consequence has been that the in jury to trade has been minimized and the economi situation improves with each day.

Manufacturers are beginning to realize that though trade with the continent must be regarded as hope less while the war continues, there is in front of the country an opportunity which can only occur in a crisis like the present. The fact is that Europe is not Great Britain's best customer, as Mr. Bonar Lav took occasion to point out in the House of Commons when he stated that the total consumption of British goods among the belligerent nations did not exceed the quantity annually exported to Australia and British India alone. But the real possibilities of the present situation lie in the fact that while the Empiand her allies retain the command of the seas t export trade of Germany and Austria-Hungary mu entirely cease. It is clear that a European war can not, or at least should not, if British and neutra cessation of the demand in the market of the reof the world for the goods hitherto supplied by th countries mentioned. It should simply mean th diversion of this trade to other channels the world for the goods hitherto supplied by th countries mentioned. It should simply mean th diversion ofthis trade to other channels. Her Great Britain has her chance on level terms with tish Board of Trade for 1911, the latest that are avail- and electricians were preparing the Vatican for bilities. In that year the total export trade in Ger- be elected. man and Austrian merchandise amounted in round figures to \$1,600,000,000 and \$500,000,000 respectively. dollars' worth of goods going begging-a No cardinal may introduce the veto in the confact which is of sufficient importance to attract the clave upon pain of excommunication, but in view of capture of this trade may do more to bring the two ther nations affected may not seek to exercise Teutonic races to a realization of the folly of their some other way. acts than any of the more direct effects of war.

# NO MERCY WILL BE SHOWN

attention of the Government. The increase of 10 let all sections devote themselves wholeheartedly advantage of the war situation irrespective of any change in the wholesale cost of the product. Such The London Daily Mail says since the war began and a remedy sharply applied.

ernment in this respect as follows:

"That while the majority of dealers in commodities of general use have not cought to take advantage of war conditions, the Government has been informed of instances where arbitrary and unjustifiable in-

reason of the outbreak of war any course which would be oppressive or unfair toward the laboring and artisan classes and generally those possessed of small fixed incomes is most strongly to be condemned and will demand the exercise by the government

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Rates of Pensions to Be Paid Soldiers Who May Be Wounded Are Published

#### **OBJECT TO FERRATA**

Many English Trade and Sport Papers Have Had to end Publication on Account of War-First List of Casualties.

Canadian regulations covering yearly rates of pencredit has been firmly secured and anything like source on active service are made public.

	They are as follows:-			
1-		Slight-	Materi-	Whol
c		ly in-	ally in-	ly in-
		capici-	7. 72.	capaci
h	Rank.	tated.	tated.	tated.
-	Lieut. Colonel	\$600	\$900	\$1,20
е	Major		600	80
a	Captain		450	60
8	Lieutenant	200	300	400
v	Sergt. Major (W. O.)	150	225	300
	Sergeant	100	150	200
1	Corporal	85	130	170
9	Private,	75	110	150
1			pensions to	widows

re	Deceased				
he	Husand's	No.	One.	Two	
st	Rank.	Children.	Child.	or more.	
n -	Lieut. Colonel	\$547.50	\$730.00	\$912.50	
a!	Major	438.00	584.00	730.00	
st	Captain	328.50	438.00	547.50	
1e	Lieutenant	219.00	292.00	365.00	
ne i	Sergt. Major (W.O.)	219.00	292.00	365.00	
re	Sergeant	147.82	197.10	246.37	
e	Corporal	120.45	160.60	200.75	
ie	Private		146.55	182.50	
e					

While the Sacred College of Cardinals in Rome the neutral world, and the opportunity should prove celebrated the third mass for His Holiness, the late too good to be lost. The figures given by the Bri- Pope Pius X., hundreds of carpenters, bricklayers able, afford some measure of the extent of the possi- conclave at which a successor to the dead Pontiff will

Some- Catholic countries, Germany and Austria are said to where about 45 per cent. of this is accounted for by goods purchased by countries now engaged in the Cardinal Ferrata as successor to His Holiness Pope war and must therefore be discounted. But the fact Plus X., would be objectionable to those two nations remains that there is a market for over a thousand of the Triple Alliance.

attention of every manufacturer able to enter the the European war and the generally tangled politi-Indeed, it is not too much to suggest that the cal condition there is much speculation as to whe-

There is a strong movement afoot among the mem much to hope that it may mean bers of the Sacred College to appeal to the warring Hemstead aviation field. an enormous and lasting impetus to the trade of the powers to declare an armistice during the conclave at which the new Pope will be elected.

The above are irrespective of provisions, which will be made through the national fund.

Mayor Hocken, of Toronto, has offered, on behalf of the city of Toronto, one hundred first-class horses from the fire department, which could be used for artillery of fast transport service. Mr A. F. Lawrence from the first country of fast transport service. Mr A. F. Lawrence from Montreal on the Megantic the coming Friday. artillery of fast transport service. Mr. A. F. Leggatt, Unwarranted Increases in Prices Will be Discouraged Militia Department the use of his seven-passenger Peerless car, which is in his garage at Montreal.

Sir Edward Carson wrote as follows to the Can-Ottawa, Ont., August 25.—What are believed to be adian Press correspondent on Saturday: "At the predumwarranted increases in the cast of staple food-sent grave juncture of international affairs the only exportation of dyestuffs to United States may be arunwarranted increases in the c.st or staple lood-stuffs since the outbreak of war, have attracted the wise course is to drop all controversial matters and ranged. cents in the price of tea is a case in point. For this the support of the Government and the Empire in increase there is said to be no just grounds and the whatever measures are thought essential for the success of our arms."

an increase would involve an eno: mous profit to these nearly fifty papers devoted to the interests of trades an increase would involve an enormous profit to these interests controlling the tea supply of Canada. It is and sports have suspended publication. In most probable that this and similar increases in other in the aggregate the suspension has caused considering the use of his seven-passenger Peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger Peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger Peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the aggregate the suspension has caused considering the use of his seven-passenger peerless car, in the case of the seven peerless car, in es of food will be investigated by the Government, in the aggregate the suspension has caused considerable loss of employment. Some of the journals will An official memorandum issued by the Prime Min-ister this afternoon represents the views of the Gov-ernment in this respect as follows:

The first list of the casualties sustained by the Brit-

Over two thousand militiamen left Montreal last night to enter upon active service in the Empire's ice, entraining for Valcartier between the hours of 9.30 and 11.30. The first Royal Montreal Regiment, ed of three companies of the 1st Grenadier Guards, three companies of the 3rd Victoria Rifles and two companies of the 65th Mount Royal Rifles, r the command of Lieut.-Col. F. S. Meigher left in two special trains from the Canadian Northstreet station. The 5th Royal Highlanders, under the command of Lieut.-Col. F. O. W. Loomis, entrained at Windsor station, going by the Canadian Pacific to Quebec, from where they will be taken to the Quebec camp via the Canadian North-

A Copenhagen despatch dated August 24 says: "The condition of Emperor Francis Joseph of Austria, according to telegrams received to-day, is much worse. His death is a question of hours."

SEPTEMBER IN ALGONQUIN PARK. 2,000 feet above sea level, Algonquin Park is one age of explosives. of the most delightful vacation playgrounds in America. The log cabin camps operated by the Grand Trunk Railways are most attractive and everyone is delighted with the general scheme. They are reached by stage from the Highland Inn, Algonquin Park Station, Ont., and will be kept open until September 18th. Just the out-of-the-way pert of spot for a delightful summer holiday in the wilderness with city conveniences. Splendid fishing, pure air, unlimited scope for the amateur photographer, and where health and pleasure abound. The period between the 1st and 18th of September are two of the most delightful weeks during the whole year for an outing in Algonquin Park. Handsome descriptive literature may be had on application.

15th of September are two of the most delightful weeks during the whole year for an outing in Algonquin Park Handsome descriptive literature may be had on application.

#### **GLEANED FROM MANY SOURCES**

A strong earthquake shock was felt at Como, Italy

Bank of Spain will establish agencies in New Yor.

The Winnipeg Board of Control has decided to buy

The death of the Emperor Francis Joseph of Aus Secretary Bryan has officially stated that the Pan ama-Pacific exposition in 1915 will be held as an

state institution, has been closed by the State bank

Hartford plant of United States Rubber Company

Four persons are dead and scores of homes demol-

Liabilities of the suspended London banking firm of Chaplin, Milne, Grenfell & Co. are \$9,828,805 and

Hydrochinon, chemical used extensively in phot graphy, has advanced from 92 cents to \$15 a pound

California Railroad Commission has authorized Oakland, Antioch & Eastern Railway to issue \$900, 000 three-year 6 per cent. notes at not less than 96. A petition has been made to the Cuban Governmen

o construct a building for the custom house of San iago de Cuba, which is to be rat proof. Augustine W. Cromwell, who claimed to be a des

would have been 102 years old to-day. United States equipment companies have agents

endant of Oliver Cromwell, died in Philadelphia. He

in hands of German, Belgian and British interests Since the war began nearly fifty papers in Grea Britain devoted to the interests of trades and sport have suspended publication.

Toronto's whirlwind campaign for a \$500,000 relie

Albert Fileux, a New York aviator, was only slightly njured when his aeroplane fell 1,000 feet at the

The Duke of Connaught has promised to visit the Canadian National Exposition at Toronto which

Sailing on the Royal George for England are two hundred French reservists from Montreal and five hundred English reservists from Quebec.

Hon. Sam Hughes has offended some of his friends by insisting that no officer shall go to the front who

is not physically fit. Moreover appointments are made solely on grounds of military efficiency.

which is in his garage in this city.

Yokohama Specie Bank representatives said an era

Hoboken Land & Improvement Co. has given Tur-

ner Construction Co. \$1,000,000 contract to construct twelve-storey terminal loft building on Hudson River front in Hoboken English joint stock banks have been criticized by The Statist, which says they practically refuse to dis-

count. Banks say that they hold many Austrian and German acceptances and cannot liquidate them. George H. Alexander, a labor agent who was

ployment, was acquitted by Judge St. Cyr in the E. G. Buckner, vice-president of the E. I. du Pont de Nemours Powder Co., says England and France have plenty of powder for the use of their armies and game last Saturday. that the war will not be brief by reason of a short-

Festus J. Wade, of St. Louis, says cost of carrying East Prussia are in two main division, known as War-2,000,000 bales of cotton would be \$150,000,000, of which saw army and Vilna army. The latter first took inisaffways are most attractive and everyone is \$105,000,000 would be available under Aldrich-Vreeland tiative against Germans and attacked them along

## ON A WAR FOOTING

CANADA is going to find out, within the next few months, what it means to be "on a war footing."

Just what it means depends largely on how we meet the situation. It might mean continued dulness, depression, "hard times"---if we were to persist in thinking and talking "hard times.'

It may, just as reasonably, mean prosperity---if we keep our heads and go after business in the right spirit of aggressiveness

We might well follow the lead set us by some of our large industrial concerns.

An excellent example is furnished by our three leading automobile manufacturers.

One---making a high-priced car---has given instructions for the most aggressive selling campaign the company has ever undertaken; backed up by a big campaign of advertising in the newspapers.

Another, who makes various-priced cars of high quality, had a large announcement of 1915 models in a long list of papers the very week after war was declared.

A third---a Canadian branch factory of a United States concern making a popular-price car, is announcing an important price change---and taking larger space than ever before in Canadian newspapers to tell the story.

And this, be it noted, is the attitude of the three big men in an industry that the pessimists have been predicting would be seriously affected by the war. Their unshaken confidence, their greater-than-ever determination to market successfully a class of product that is always hard to sell, should be an inspiration to the rest of our industries. These three manufacturers have tested advertising, and have confidence in its efficiency in stimulating business in times of war as well as in times of peace.

Instead of retrenching, the business men of Canada may well emulate the action of the motor car manufacturers, and go out after business in the most aggressive way possible.

# WORLD OF SPORT

The State Department at Washington has instruct- The Royals Win the Opening Game of the Home Series Against Newark

#### **BBAVES SLIP BACK**

Rudolph Weakened and the Cubs Knocked Boston Club Out of First Position in the National League

The Royals won the first game of the home series by defeating Newark yesterday 6 to 4. The locals The will of Baron Basile der Schlichting, one of the notable Russian residents of Paris, who died redeserved to win the game on their batting, but it was cently, leaves his magnificent collection of paintings, ped a perfect to the plate and both Yeager and Bayle ronzes and sculptures, valued at \$20,000,000, to the scored. Deininger and Whiteman each contributed

It was hardly a ball game in Toronto yesterday.

Buffalo and Providence players introduced a side-Yokohama Specic Bank representatives said an era of direct banking between Japan and United States was about to begin, and business through London and Paris would be avoided.

Buffalo and Providence players introduced a side-from the front and participated in conference and plate yesterday and five of the players were ruled off the field. The Greys were beaten but as the Hustlers

Paris would be avoided.

Paris to be side from the front and participated in conference and that at its conclusion they hurried back to their companion.

Paris to be side from the front and participated in conference and that at its conclusion they hurried back to their companion.

Paris to be side from the front and participated in conference and that at its conclusion they hurried back to their companion. allowed the Orioles to put one over, the Clam Diggers kept the leadership.

> to him for five hits and four runs in the 8th yesterday and beat the Braves 9 to 5, shoving the Boston Club back to second place.

proposed reduction in players' salaries. They main- were brought closer to ours by falling back on the tain that with a 20 game schedule the players earn French soil. Our losses were heavy, but so were the charged with attempting to obtain more than the every cent they get and on the present basis, the Germans. Latest developments show Germany has legal rate from foreign laborers to get them em- clubs can more than break even.

Eugene alias Daredevil Gauthier is out on bail, hav-

#### RUSSIANS GAINING GROUND.

St. Petersburg, August 25.—Russlan forces invading

#### AROUND THE CITY HALL

Montreal Light, Heat & Power Company Succeed in Having Their Assessment Reduced by Half a Million.

By a judgment delivered yesterday in the Recorder's Court, following an amicable arrangement between the city of Montreal and the Montreal Light. Heat and Power Company, the valuation of the company's property was reduced to the extent of half a million dollars. The city valued the property for as purposes at \$2,500,000 during the years 1911 to 1913. The company appealed in the Recorder's Court against the valuations of the city assessors for all three years, but only one witness was heard, and both parties having reached an agreement, this was accepted by the Court in its ruling.

Steps were taken at the meeting of the City Council vesterday to provide for those out of employment or who may otherwise need assistance during the coming This was done in the form of a which was adopted and sent to the Board of Contro suggesting that "practical systematic action be taken so that the council should not be taken unaware when the time came for supplying relief.

Paris, August 25 .- An extraordinary council of war United States Government's entry into shipping business. He is understood to favor government purchase ships to be leased to private concerns.

It was hardly a ball game in Toronto yesterday was held at Elysee Palace, the residence of President Poincaire. What transpired there is known only to those present, who included Ministers of War and Interior. It is said General Staff officers arrived

Paris is in gloom. Admissions by War Office that Germans have forced the allies to withdraw from Belgium, captured Namur and taken Nancy. Luneville and Dieuloard in the Department of Meurthe Et Mos Rudolph showed a weak spot when opposing clubs had begun to think him unbeatable. The Cubs got the city. Minister of War Massimy said. "There is no

doubt in the minds of the President and his Ministers as to our final success. Every engagement in which the enemy suffers loss, only weakens him the The Ottawa N. H. A. officials are objecting to the more. Germans are far from their main base. We taken the offensive along the entire line from Brussels to Switzerland. We are content to remain of

> Developments of last 24 hours have shown that the German left wing extending from Luxemburg to Switzerland comprises three armies. They are the army of the Moselle led by Crown Prince Frederick William, the army of the Meuse, led by Prince Ruphrecht of Bavaria, and the army of the Rhine, led by Grand Duke Albrecht of Wurettemburg.



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### CLOOM SETTLES OVER PARIS

That Fate of Country Depends Present Engagement Causes People in Frenc Canital to Worry.

aris, August 26.—All of Paris is in gloom to ngendered by the official announcement tish reinforcements are coming to France. Another announcement from the War Office ive movement. The battle recommenced

inday and is still raging."

This is the first time that the "Allies" have ned in the Lorraine campaign, and it is the British forces first sent to France

much larger than had been supposed. ement that the fate of France ha on the battle now in progress between Maubeuge the Donan spread terror throughout the city. Rumors were immediately circulated that the ans had rolled back the Allies, shattered orces and were marching on Paris. This was ediately denied by the Government, which is ta every precaution to prevent an outbreak of rioting ublic feeling is at high tension. It is the gen seling that either insubordination or cowardice the part of the French troops was responsible

Probably by an oversight this reference to the nate affair was allowed to creep into an off "The 15th corns which suffered her in the last fight, had the gaps in its ranks filled ed part of the two armies. It executed a lant counter-attack in the Valley of Vezouze The attitude of the troops was splendid effacin ories of their action on August 20.

ome of the early success of the Germans in Als

but the actual details are being hidden by the

#### NEW BATTLE IN PROGRESS

hdrawal From Alsace Only to Subsequent O pation of this Territory The More Sure, Say Authorities.

Paris, August 26.—The War Office early to usued the following official announcement: nander-in-Chief requiring all available force he Meuse, has ordered the progressive abandonr occupied territory. Muelhausen has again

"A new battle is in progress between Maub tment of the Nord), and Donon in Central On it hangs the fate of France. Operation ce, along the Rhine would take away tr on which might depend victory. It is neces hat they all withdraw from Alsace temporaril; to assure its final deliverance. It is a ma

"West of the Meuse, as a result of orders is Sunday by the Commander-in-Chief, the tr hich are to remain on the covering line to take ensive are massed as follows: "The French and British troops occupy a front p Givet, which they gained by hard fight

ey are holding their adversaries and sharply ch "East of the Meuse our troops have regained

s commanding the roads out of est of Ardennes. To the right we assumed the offensive, dri ack the enemy by a vigorous onslaught, but Ger

Joffre stopped the pursuit so as to re-establish front along the line decided upon Sunday. In attack our troops showed admirable dash. The s corps notably close to Virton. notably inflicted punishment on the er

"In Lorraine the two armies have begun a ned attack, one starting from Grand Couronne Nancy and the other from South of Luneville. ngagement which began yesterday (Tuesday), thues at time of writing. The sound of cannona is not heard at Nancy as it was yesterday."

ALLIES RETAKE POSITIONS. Paris, August 26.—It is officially announced 6 British and French troops have retaken adv