

SAFEGUARDING LIFE INSURANCE MONEY.

It is a well-known fact that the widow who has just come into possession of insurance money is often the prey of advisors who influence her in making unwise investments. Many of these advisors are perfectly honest; others have their own ends in view, and a great deal of this insurance money, which the husband has been paying premiums on for years, in order that his family might be protected after he dies, is wasted in unwise business ventures or wildcat speculations. The proper investment of funds is one of the most difficult problems in the world. A woman is naturally anxious to get as much income as she possibly can from her money; she is thus tempted to sacrifice safety for the benefit of a large rate of interest. The 5 per cent. mortgage or the 4 1-2 per cent. railroad bond seems to bring in so little that it is a great temptation for her to put her money in some friend's business venture, which she is assured will bring in a much larger income. The result very often is the loss of the whole or a large part of the money which was so carefully planned by her late husband to be her support and mainstay after he had gone.

AN IMPOSSIBLE TASK.

The question is often asked, why does an insurance company, which should have the welfare of its policyholders at heart, consider its duty to them done the minute it has paid over the money to the beneficiary? Why does it not offer to take care of this money so that it will be safely and wisely invested? Or, at least, why should it not give advice on the subject? Why should not an insurance company have a department for this purpose so that its beneficiaries could receive reliable information as to investments and expert advice?

The answer is that a mutual insurance life company is not a banking institution and it has no powers to accept money on deposit and pay interest on it. If it should have a bureau for the giving of investment advice, those who received that advice would feel that it was authoritative and that the company guaranteed investments suggested by them. If there were any loss or depreciation, they would demand that the company should make good to them. In other words, if a woman took the advice of a representative of the company and bought some bonds which depreciated in value or a mortgage which gave her trouble, she would go at once to this representative and demand that it help her out of her difficulties. The company would thus get into all kinds of trouble, since it would, naturally, be impossible for it to guarantee the safety of the investments which it advised making.

CONTINUOUS INSTALMENT POLICIES.

The man, therefore, who takes out insurance for the benefit of his wife, and wants to be sure that the money will produce for her a regular income after he has died, should by all means take out continuous instalment policies. These policies, instead of turning over the money in bulk at the time of his death, will pay to his beneficiary a regular income at stated intervals. The instalment policy will, for instance, pay to his beneficiary a minimum of twenty yearly instalments and as many more as the beneficiary shall live. If the beneficiary shall die before the twenty instalments

are paid, the balance of the twenty will be paid to the heirs. In other words, the insurer is sure of providing for his widow an income for her lifetime and he is sure that his other heirs will receive a minimum of twenty of these payments should his widow die shortly after him. This relieves the widow of all responsibility as to the investing of her funds and thoughtful men are more and more realizing that this is the ideal form of insurance when that insurance is taken out for the protection of their families.—*Mutual Interests.*

ACCIDENT POLICY DOES NOT COVER AVIATION RISKS.

The New York Court of Appeals, in an action brought against the *Ætna Life*, has decided that aviation risks are not covered in an accident policy. While trying out an aeroplane, a policyholder was thrown out and fell a distance of several feet, the machine descending very swiftly. He sustained injuries which totally disabled him for six weeks and suffered partial disability for six weeks longer. He put in a claim, under his policy, for the sum of \$2,314.26. The Court of Appeals gave judgment for the Company.

British Columbia fire agents are asking the Government to introduce a resident agents' law and to legislate that no tender of unearned premium be required when no premium has been paid by the insured.

Montreal Tramways Company SUBURBAN TIME TABLE, 1915-1916

Lachine:

From Post Office—
10 min. service 5.40 a.m. to 8.00 a.m. 10 min. service 4 p.m. to 7.10 p.m.
20 " " 8.00 " 4 p.m. 20 " " 7.10 p.m. to 12.00 mid.

From Lachine—
20 min. service 5.30 a.m. to 5.50 a.m. 10 min. service 4 p.m. to 8.00 p.m.
10 " " 5.50 " 9.00 " 20 " " 8.00 p.m. to 12.10 a.m.
20 " " 5.00 " 4 p.m. Extra last car at 12.50 a.m.

Sault aux Collets and St. Vincent de Paul:

From St. Denis to St. Vincent—
15 min. service 5.15 a.m. to 8.00 a.m. 30 min. service 8.00 p.m. to 12.00 mid.
20 " " 8.00 " 4.00 p.m. Car to Henderson only 12.00 mid.
15 " " 4.00 " 7.00 p.m. Car to St. Vincent 12.40 a.m.
20 " " 7.00 " 8.00 p.m.

From St. Vincent to St. Denis—
15 min. service 5.45 a.m. to 8.30 a.m. 30 min. service 8.30 p.m. to 11.30 p.m.
20 " " 8.30 " 4.30 p.m. Car from Henderson to St. Denis
15 " " 4.30 p.m. 7.30 p.m. 12.20 a.m.
20 " " 7.30 " 8.30 p.m. Car from St. Vincent to St. Denis 1.10 a.m.

Cartierville:

From Snowdon's Junction—20 min. service 5.20 a.m. to 8.40 p.m.
40 " " 8.40 p.m. to 12.00 mid.
From Cartierville—20 " " 5.40 a.m. to 9.00 p.m.
40 " " 9.00 p.m. to 12.30 a.m.

Mountain:

From Park Avenue and Mount Royal—
20 min. service from 5.40 a.m. to 12.20 a.m.
From Victoria Avenue—
20 min. service from 5.50 a.m. to 12.30 a.m.
From Victoria Avenue to Snowdon—
10 minutes service 5.50 a.m. to 8.30 p.m.

Bout de l'Île:

60 min. service from 5.00 a.m. to 12.00 midnigh.

Tetraultville from Lasalle and Notre Dame:

15 min. service 5.00 a.m. to 9.00 a.m. 15 min. service 3.30 p.m. to 7.00 p.m.
30 min. service 9.00 a.m. to 3.30 p.m. 30 min. service 7.00 p.m. to 12 p.m.

Pointe aux Trembles via Notre Dame:

From Notre Dame and 1st Ave. Maisonneuve.
15 min. service from 5.15 a.m. to 7.30 p.m.
20 " " " 7.30 p.m. to 12.30 a.m.