

Personals

WE MUCH regret to announce that Mr. Richard White is critically ill at his residence on Stanley Street.

MR. C. S. RILEY of the Canadian Fire Insurance Company has been elected at Winnipeg chairman for the coming year of the Western Canada Fire Underwriters' Association.

MR. E. B. HILES of the Royal Exchange Assurance Company has sailed from New York for London. We understand that no appointment regarding Canadian representation will be made until Mr. Hiles has reported to the Head Office.

MR. J. A. LEFEBVRE, secretary of the Railway Branch of the Department of Public Works and Labour, Quebec, has compiled the "Acts of the Province of Quebec relating to railways, to taxes payable by railway companies and to the repayment of Railway Subsidies," taken from the Revised Statutes of Quebec, 1909. The volume will contain about 200 pages, English and French, and the price will be \$2 per copy.

MR. JAMES H. SCOTT, general manager and secretary of the Gresham Life Insurance Society and who is well known in insurance circles in Montreal, was recently presented with a marble bust of himself by the Continental branch managers of the Gresham in celebration of the twenty-first anniversary of his official connection with the Society. The bust was unveiled by the manager of the Italian branch, the managers of the French and Belgian branches of the Gresham also being present.

MR. J. K. MACDONALD, managing director of the Confederation Life Association was in Montreal on Tuesday last. He was returning from a trip to Halifax and Sydney, where he had inspected the steel and coal plants. Mr. Macdonald speaks in high terms of the prosperous and up-to-date appearance of these important industries which owe so much of their present condition to the indefatigable efforts of the President, Mr. J. H. Plummer. We were pleased to see Mr. Macdonald looking well and hearty, and to learn that the Confederation Life's business is progressing in a satisfactory manner. The Confederation Life is amongst the best managed and most conservative of our institutions.

FIRE COMPANIES OBJECT TO FIRE COMMISSION ASSESSMENT.

The local fire insurance companies object to paying the city the amount levied upon them respectively for the cost of the Fire Commission. They are emphasising their objection by refusing to pay. The city is authorized to collect two-thirds of the cost of the Commission from the companies assessing each in proportion to its capital. The assessed companies claim that many fire companies doing business here are not assessed and hence their own assessments are materially increased. They do not see why companies which pay taxes to the city should be assessed and companies which pay no taxes should be exempt. Neither do we.

ADVERTISING IN THE "CHRONICLE."

Its Advantages Appreciated by an English Insurance Journal.

The Review, one of the leading insurance journals published in London, contains the following paragraph of appreciation of the excellent results obtained by insurance companies working in Canada from advertising in the columns of THE CHRONICLE:—

"The manager of the Canadian branch of the Atlas Assurance Company, Ltd., is evidently a believer in advertising in insurance journals for we find that in the last issue of THE CHRONICLE of Montreal he has a page advertisement filled with particulars from the last annual report and balance sheet of the company, the currency being shown in dollars. It is splendid evidence, clear and incontrovertible, of the fine position occupied by this office. A great deal more, we think, could be done in the way of advertising of this description. Prospective insurers can see for themselves the chief features which make up the company's reputation; it is all there in hard and concrete facts."

BANK OF ENGLAND'S RETURN.

The Bank of England reported yesterday an increase for the week in gold coin and bullion holdings of £891,393, to the largest total reported at any time since the autumn of 1896. Proportion of reserve to liabilities is now 51.90 per cent., against 51.07 last week. Other changes reported for the present week are:

Total reserve...	Inc.	£1,106,000
Notes reserved...	Inc.	1,039,000
Notes in circulation...	Dec.	305,000
Public deposits...	Inc.	2,602,000
Other deposits...	Dec.	2,302,000
Government securities...	Inc.	690,000
Other securities...	Dec.	560,000

FORTHCOMING DIVIDENDS.

BANKS.

Nova Scotia, 12 p.c.; per annum for quarter payable July 2;
Provincial 14 p.c. for quarter payable July 2.

MISCELLANEOUS.

Canadian General Electric, 14 p.c.; upon common Stock for quarter payable July 1; Eastern Trust Co., 14 p.c.; for quarter upon capital stock, payable July 1; Halifax Electric Traction, 14 p.c.; on capital stock for quarter payable July 2; Laurentide Paper Co., 14 p.c.; upon preference stock and common stock for quarter payable July 2; Ogilvie Flour Mills, 2 p.c. on common stock for quarter payable July 1; Western Canada Flour Mills, 14 p.c. upon preferred stock for quarter payable 1 July; West India Electric, 14 p.c.; per quarter payable July 2.

PUBLICATIONS RECEIVED.

The Canada Year Book, 1909.
Labour Gazette issued by the Department of Labour May 1910.
Law and Regulations of Canada respecting immigration and immigrants.
Report of the Insurance Commissioner of the State of North Carolina.
State of Minnesota, Department of Insurance Preliminary Life Report for Year 1909.
State of Washington: Insurance Department: Sixteenth Annual Report for Year 1909.