

# Confederation Life

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## Royal Insurance Company

LIFE DEPARTMENT

Assurances in Force over

**ONE HUNDRED MILLION DOLLARS**

Assets exceed **FORTY MILLION DOLLARS**

Expenses **12½ per cent.** of premium income—**8½ per cent.** of total income.

The security to policy-holders is not surpassed by that of any office in the world. The same profits have been paid to policy-holders for the past 40 years. Liberal policy conditions.

APPLICATIONS FOR AGENCIES ARE INVITED

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## Queen Insurance Company

FIRE INSURANCE ONLY—ABSOLUTE SECURITY.

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# THE FEDERAL LIFE

Assurance Company

Head Office, . . . Hamilton, Canada.

Capital and Assets . . . . . \$3,293,913.00

Paid Policyholders in 1905 . . . . . 236,425.30

Assurance Written in 1905 . . . . . 3,329,537.00

**MOST DESIRABLE POLICY CONTRACTS.**

**DAVID DEXTER**

President and Managing Director,

**H. RUSSEL POPHAM.**

Manager, Montreal District

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