

There were no sales in Montreal Street this week, and the closing bid was 275, nominally a loss on quotation of $4\frac{1}{2}$ points from last week's closing bid, but the stock was not offered under 281 $\frac{1}{2}$. The earnings for the week ending 29th ult. show an increase of \$4,820.72, as follows:—

		Increase.
Sunday.....	\$4,525.52	\$592.35
Monday.....	5,970.39	721.52
Tuesday.....	5,977.19	930.69
Wednesday.....	5,484.39	299.79
Thursday.....	5,682.63	1,054.08
Friday.....	5,629.09	560.74
Saturday.....	6,178.29	661.55

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Toronto Railway is now selling ex-rights of the New Stock, and closed with 113 bid, which is equal to a decline of about $\frac{1}{2}$ point from last week's closing quotation. The stock sold ex-rights this morning, however, at 114 $\frac{1}{2}$. The total transactions for the week were 231 shares, the sales being for the most part in small lots, to even up stock to meet the requirements of the new issue of 1 share in 10. Payments in full may be made on the 15th inst., and in case of this being done the New Stock will bear dividend at the same rate as the old pro rata from the time payment in full is made. The earnings for the week ending 29th inst. show an increase of \$4,827.61, as follows:—

		Increase.
Sunday.....	\$2,593.85	\$ 675.07
Monday.....	5,140.26	431.65
Tuesday.....	5,096.95	609.66
Wednesday.....	5,438.93	457.37
Thursday.....	5,678.73	1,102.39
Friday.....	5,704.42	457.19
Saturday.....	6,727.11	1,094.88

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Twin City shows a gain of $\frac{1}{4}$ point from last week's closing quotation with 116 bid. The business for the week was small and 385 shares changed hands.

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Detroit Railway was traded in to the extent of 1,035 shares, and closed with 85 bid, a gain of a full point on quotation for the week.

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Toledo Railway was more active than for some time past, and the sales involved 1,745 shares, the lowest price of the week being 30, and the closing bid was 30 $\frac{1}{4}$, a loss of 2 $\frac{1}{4}$ points for the week.

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R. and O. had a small business, and 478 shares changed hands during the week, the closing bid being 91 $\frac{1}{4}$, a decline on quotation of $\frac{1}{4}$ point from last week's figures.

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Montreal Power, under the effects of the damage to their Chambly dam, has reacted 5 $\frac{1}{4}$ points, closing with 89 $\frac{1}{2}$ bid. There was no heavy liquidation, however, and the business of the week totalled in all 2,413 shares. The stock seems to be pretty well supported and there is no evident pressure at present.

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Dominion Steel Common closed 1 $\frac{1}{2}$ points higher than a week ago, closing with 55 bid. The transactions for the week were 3,185 shares. The Preferred Stock was dealt in to the extent of 314 shares and closed with 95 bid, a gain of $\frac{1}{2}$ point for the week. In the Bonds some \$30,000 changed hands, the closing bid being the same as a week ago at 89.

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Nova Scotia Steel was inactive, and only 150 shares were traded in all week. The closing bid was 1 point higher at 101.

Dominion Coal Common has been in somewhat better demand and is considerably stronger in price, and sold up to 129, but is easier this afternoon, and closed with 127 bid, a net gain of $\frac{1}{2}$ point on quotation for the week. The transactions in the stock totalled 1,915 shares. The Preferred Stock of this Company has had more enquiry than for some time past, and broken lots have been traded in up to 118 $\frac{1}{2}$, the sales in all totalling 133 shares. A dividend of 4 per cent. for the half-year will be paid on this stock on 1st of January.

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Ogilvie Preferred figured in this week's transactions to the extent of 30 shares, the closing bid being 130, a loss of 2 $\frac{1}{2}$ points from last week's figures. There were no sales of the Bonds and they were offered at 118 with 112 bid.

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There were no transactions in Lake of the Woods Milling Company's stock, the closing bid being 169.

Per cent.

Call money in Montreal.....	6
Call money in New York.....	6
Call money in London.....	2 $\frac{1}{2}$ —3
Bank of England rate.....	4
Consols.....	93 $\frac{1}{2}$
Demand Sterling.....	9 $\frac{1}{8}$
60 days' Sight Sterling.....	9

Thursday, p.m., December 4, 1902.

The market continued dull to-day and prices were inclined to recede. C. P. R. opened at 128 $\frac{1}{4}$ and advanced to 128 $\frac{1}{2}$, but from this point sold off, and the last sales this afternoon were at 127 $\frac{3}{4}$. Detroit Railway was traded in at 85, and Twin City from 116 $\frac{1}{4}$ to 116 $\frac{3}{4}$. Montreal Power was fairly active and was dealt in for about 3,800 shares. The opening sales were made at 89 $\frac{1}{2}$, and the stock then went to 90, but reacted to 89, and the last sales were made at 89 $\frac{1}{2}$. Dominion Steel Common sold at 54 $\frac{1}{2}$ and Toledo at 30 $\frac{1}{4}$. There was one transaction of 25 Nova Scotia Steel at 102 $\frac{1}{4}$. A few scattered sales throughout the rest of the list made up the day's business. 250 shares of Northwest Land Common Stock changed hands at 201. There was nothing of special interest in the day's developments. The feeling seems prevalent that lower prices are quite possible and the money situation continues unfavourable. Rates are high and supplies scarce.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, DECEMBER 4, 1902.

MORNING BOARD.

No. of Shares.	Price.	No. of Shares.	Price.
250 C. P. R.	128 $\frac{1}{4}$	25 Montreal Power....	89 $\frac{1}{2}$
200 " " " " " "	128 $\frac{1}{2}$	3475 " " " " " "	90
50 " " " " " "	128 $\frac{3}{4}$	100 " " " " " "	89 $\frac{1}{2}$
175 " " " " " "	128	50 " " " " " "	89
25 " " " " " "	1.8	25 Dominion Cotton..	53
125 Detroit Ry.....	85	75 Dom. Steel C.m....	54 $\frac{1}{2}$
25 " " " " " "	8 $\frac{1}{4}$	20 " " " " " "	54 $\frac{1}{2}$
25 Toledo Ry.....	30 $\frac{3}{4}$	100 " " " " " "	54 $\frac{1}{2}$
5 Twin City.....	117	25 Nova Scotia.....	102 $\frac{1}{4}$
20 " " " " " "	116 $\frac{1}{4}$	250 N. W. Land.....	201
25 " " " " " "	116 $\frac{1}{2}$	3500 Payne.....	11
25 " " " " " "	116 $\frac{1}{2}$	250 " " " " " "	10
5 " " " " " "	110	13 Bank of Montreal..	268
75 St. John Ry.....	120	25 Union Bank.....	126

AFTERNOON BOARD.

6 C.P.R.	128 $\frac{1}{2}$	50 Montreal Power....	89
100 " " " " " "	127 $\frac{3}{4}$	7 " " " " " "	90
225 " " " " " "	127 $\frac{3}{4}$	40 " " " " " "	89 $\frac{1}{2}$
25 " " " " " "	127 $\frac{3}{4}$	25 " " " " " "	89 $\frac{1}{2}$
200 Detroit Ry.....	85	1 Quebec Bank.....	117
5 Montreal St. Ry....	275		