

# ANCE COMPANY, LIMITED

NO 1824

YEAR ENDING 31st DECEMBER, 1918

OFFICE, ST. HELEN'S SQUARE,, YORK, ON TUESDAY, THE 13th DAY OF MAY, 1919.

## IN THE GENERAL INSURANCE ACCOUNT

THE PREMIUM INCOME amounted to \$1,855,665; the claims paid and outstanding were \$845,465, or 45.5 per cent., as compared with 52 per cent. last year; the Reserve for unexpired liability is \$742,265, and after carrying \$100,000 to the profit and loss account the balance carried forward is increased to \$554,130.

## THE PROFIT AND LOSS ACCOUNT

includes \$15,000, on-efifth proportion of the Shareholders' profits declared in the Life Department at the Valuation. After payment of the dividend and other charges, \$400,000 has been carried to the General Reserve Fund, and \$578,715 is carried forward.

THE GENERAL RESERVE FUND now amounts to **\$3,462,360**

Ending 31st December, 1918

### GENERAL INSURANCE ACCOUNT

(Burglary, Live Stock, Motor\_Car, Fidelity, Third Party, Plate Glass, Boiler, Etc.)

Balance brought forward	\$ 385,690	Claims under Policies, paid and outstanding	\$845,465
Reserve for unexpired risks, brought from last year	622,450	Commission	264,155
Premiums	1,855,665	Expenses of Management	398,315
Interest, Dividends and Rents	\$53,175	Bad Debts	750
Less Income Tax thereon	11,900	Carried to Profit and Loss Account	100,000
	41,275	Reserve for unexpired risks, being 40% of the Premium Income for the year	742,265
		Balance carried forward	554,130
	<u>\$2,905,080</u>		<u>\$2,905,080</u>

### PROFIT AND LOSS ACCOUNT

Balance of last year's account	\$392,930	Dividends to Shareholders	313,220
Interest and Dividends not carried to other accounts	\$206,425	Expenses not charged to other accounts	25,000
Less Income Tax thereon	46,200	Provision for Excess Profits Duty	1,000,000
	160,225	Carried to General Reserve Fund	400,000
Science Money	90	Balance carried forward	578,715
Brought from Life Account	15,000		
" " Fire Account	286,190		
" " Accident Account	12,500		
" " Employers' Liability Account	100,000		
" " General Insurance Account	100,000		
" " Marine Account	1,250,000		
	<u>\$2,316,935</u>		<u>\$2,316,935</u>

MM 1918

	\$ 15,397,280
	451,470
	1,387,425
	98,485
	889,605
	1,296,395
	6,309,950
	578,715
	3,462,360
	1,600,000
	100,000
	114,955
	<u>\$31,686,640</u>
-	\$14,985,895
-	39,631,215

P. M. WICKHAM,  
Manager