

THE STANDARD'S FINANCIAL SECTION

MONTREAL SALES

(McDOUGALL & COWANS.)	Bid	Asked
Ames Pld	67 1/2	
Abitibi	78	
Bruchman Ltd and P.	39 1/2	
Bromont	39	
Canada Car	60	
Canada Cement	58 1/2	
Canada Cement Pld.	90	
Canada Cotton	94	
Dorset United	108 1/2	
Dom Iron Com.	69 1/2	
Laurentide Pld.	115 1/2	
MacDonald Com.	32	
McLellan and Power	81	
Ogilvie	240	
Penman's Limited	104	
Quebec Railway	30 1/2	
Shaw and P. Co.	108	
Spanish River Com.	118	
Spanish River Pld.	126 1/2	
Steel Co. Can. Com.	88 1/2	
Toronto Office	40	
Wayagamack	122	

(By McDougall & Cowans)

Steamships	Comm.	Aug. 20, 1920
Brazilian	39, 39 1/2	
Textile Pld.	101 1/2	
Can Com Pld.	50	
Steel Canada Comm.	68, 68 1/2	
Dom Iron Comm.	60	
Shawmang	108	
Abitibi	78, 78 1/2	
Montreal Power	81	
Gen. Electric	100, 100 1/2	
Can Car Comm.	50	
Laurentide Pld.	114, 116	
McDonald's	32	
Wayagamack Bonds	82	
Quebec Railway	30 1/2, 31	
Atlantic Sugar Com.	146, 147 1/2	
Breweries Comm.	40, 66	
Span River Comm.	119, 119 1/2	
Span River Pld.	125 1/2, 126 1/2	
Bromont	39	
Dom Bridge	84 1/2, 86	
Ames Holden Pld.	67 1/2, 67 1/2	
Can Cotton	94	
1921 War Loan	91 1/2	
1927 War Loan	95 1/2	
Steamships Pld.	75	
Ontario Steel	70	
Bell Telephone	102	
Detroit United	163 1/2	
Can Car Bonds	84	
Glass Comm.	64	

N. Y. QUOTATIONS

(Furnished by McDougall & Cowans.)	New York, Aug. 20, 1920.
Open High Low Close	
Am Car Pld.	163 1/2, 164 1/2, 163 1/2, 164 1/2
Am Loco	9 1/2, 9 1/2, 9 1/2, 9 1/2
A. smelting	55
Anacosta	51 1/2, 52 1/2, 51 1/2, 52 1/2
Atchafalaya	81 1/2, 81 1/2, 81 1/2, 81 1/2
Am Car	33 1/2, 34 1/2, 33 1/2, 34 1/2
Beth Steel	72 1/2, 73 1/2, 72 1/2, 73 1/2
Balt and O Co	35 1/2, 36 1/2, 35 1/2, 36 1/2
Baldwin Loco	105 1/2, 106 1/2, 105 1/2, 106 1/2
Ches and Ohio	56 1/2, 56 1/2, 56 1/2, 56 1/2
Crucible Steel	126 1/2, 127 1/2, 126 1/2, 127 1/2
Can Pac	118 1/2, 119 1/2, 118 1/2, 119 1/2
Cent Leath	54 1/2, 55 1/2, 54 1/2, 55 1/2
Erie Com	12 1/2, 12 1/2, 12 1/2, 12 1/2
Gen Motors	21 1/2, 22 1/2, 21 1/2, 22 1/2
Gt North Pld	72 1/2, 73 1/2, 72 1/2, 73 1/2
Good Rub.	56 1/2, 56 1/2, 56 1/2, 56 1/2
Inter Paper	78 1/2, 79 1/2, 78 1/2, 79 1/2
Mex Petrol	155 1/2, 156 1/2, 155 1/2, 156 1/2
NY NII and H	32 1/2, 33 1/2, 32 1/2, 33 1/2
N Y Central	71 1/2, 72 1/2, 71 1/2, 72 1/2
North Pac	73 1/2, 74 1/2, 73 1/2, 74 1/2
Rend Com	87 1/2, 88 1/2, 87 1/2, 88 1/2
Republic St	32 1/2, 33 1/2, 32 1/2, 33 1/2
South Pac	91 1/2, 92 1/2, 91 1/2, 92 1/2
Studebaker	71 1/2, 72 1/2, 71 1/2, 72 1/2
Stromberg	62 1/2, 63 1/2, 62 1/2, 63 1/2
Un Pac Com	117 1/2, 118 1/2, 117 1/2, 118 1/2
U S Steel	87 1/2, 88 1/2, 87 1/2, 88 1/2
U S Steel Pld	166 1/2
U S Rub Com	85 1/2, 86 1/2, 85 1/2, 86 1/2
Willy's Oil	16 1/2, 16 1/2, 16 1/2, 16 1/2
Stearns	36 1/2
N Y Funds	13 1/2 p.c.

N. Y. COTTON MARKET

(McDOUGALL & COWANS.)	Cotton	High	Low	Close
January		25.98	25.20	25.30
March		26.80	25.12	25.25
May		25.60	24.90	25.30
July		26.45	24.75	24.75
October		27.70	25.92	27.17

Exempt from Municipal and School Taxes anywhere in New Brunswick.

East St. John School District

The School District Bonds of New Brunswick have an undoubted record as an investment.

We offer The East St. John Bonds at

98

and interest. To yield 6.15 and upwards, according to maturities.

J.M. Robinson & Sons

St. John, Moncton, Fredericton.

TRADING IMPROVES ON MONTREAL

Business Yesterday Was Confined to a Few Favorites Which Held Gains.

Montreal, Aug. 20. — There was some more activity and a continuation of the improved tone noticeable yesterday in trading today on the local stock exchange. Business was again confined to a few favorites which either held yesterday's gains or added somewhat to them.

The largest gains went to Spanish River issues, of which the common closed at 118, a net gain of 1 7/8 points. The preferred sold up four points to 126 and retained three of them at the close.

Sugar sold as high as 147 3/8 and closed at 147, up two points. The preferred was bid 146, ex dividend 38 per cent.

Laurentide added three points at 116; Canadian Cottons was up two points at 94; Steamship common added a point at 67; bridge a point at 86; and Breweries 7 1/8 point at 85 1/2.

Bruchman showed an increase in trading, but no change in price. Only three issues showed a decline.

Ames preferred and Steamship preferred being each down a small fraction, and Bank of Commerce was down a point.

There was little feature elsewhere in the list. Stronger stocks included Abitibi, Bromont, Detroit, Dominion Steel and Steel of Canada, each fractionally higher.

Total transactions: listed, 9,320; bonds, 111,300.

DECLARATION OF DIVIDENDS

Montreal, Aug. 20. — Dividend declarations: Canada Steamship Lines, Ltd., 1 3/4 p. c. common, and 1 3/4 p. c. preferred, quarterly, common payable September 15 to record September 1, and preferred payable October 1 to record September 15. Dominion record September 15. Dominion Glass, Ltd., 1 p. c. on common and 1 3/4 p. c. on preferred, for quarter ending September 30, payable October 1 to record September 15.

CHICAGO GRAIN

Chicago, Aug. 20. — Closing wheat	Dec. 237	March 238	1-4
Oct. Sept. 1, 44 5-8; Dec. 122 1-8			
Oct. Sept. 67 3-4; Dec. 67 7-8			
Pork, Sept. 24.00; Oct. 24.80			
Lard, Sept. 18.17; Oct. 18.50			
Ribs, Sept. 14.77; Oct. 15.15			
Wheat	March	December	237 1/2
238 1/2	237 1/2	234	237
Corn	September	1.45	1.33
1.44 1/2	December	1.22 1/2	1.19 1/2
1.23 1/2	May	1.20	1.17 1/2
1.19 1/2	Oats	September	.68 1/2
.66 1/2	December	.68 1/2	.67 1/2
.67 1/2	May	.70 1/2	.69
.70 1/2	Pork	September	24.00

UNLISTED REPORT

Special to The Standard.
(McDOUGALL & COWANS.)
Montreal, Aug. 20. — The following changes unlisted reported by Balfour, White & Co.: — Nap, 6 to 6 3/4; Rorion common, 60 1/2 to 62 1/2; Trail 14 to 14 1/2.

Sales: — Nap, 100 at 6 1/2, 100 at 6 3/4, 100 at 6 1/2, 175 at 6 1/2; Train, 25 at 14 1/2, 35 at 14, 85 at 14; Whales, Pld., 35 at 72; Rorion, 31 at 62, 5 at 52, 18 at 51.

TORONTO GRAIN QUOTATIONS
Toronto, Ont., Aug. 20. — Manitoba oats No. 2, c.w., 96 1/2; in store Fort William; No. 3, 94 1/2; extra No. 1 feed, 94 1/2; No. 3 feed, 90 1/2; No. 2 feed, 87 1/2.

Manitoba wheat, nominal crop; No. 1 Northern, 2.77 1/2; No. 2 Northern, 2.69 1/2; No. 3 Northern, 2.56 1/2. All in store Fort William.

Canadian corn, feed, nominal. Manitoba barley, in store, Fort William, No. 3 c.w., 1.43; No. 4, c.w., 1.34; rejected, 1.16; feed, 1.16.

Barley, Ontario malting, 1.36 to 1.40; Ontario wheat No. 2, 2.30 to 2.40; feed, shipping points, according to freight.

Backwheat, nominal. Rye, No. 3, 1.75, nominal. Pats, No. 2, nominal.

Ontario flour, in fute bags, government standard, prompt shipment, delivered Montreal, 43 1/2; Toronto, nominal.

Mill feed, carloads delivered Montreal. Shorts, 36 1/2; bran, 46 1/2. Good feed flour, 3.75 to 4.00.

BOUNTIFUL CROPS ASSURED SASK.

Bumper Yields Are Expected — Farm Labor Below the Demand.

Prince Albert, Sask., Aug. 20. — Northern Saskatchewan is now harvesting what will prove to be one of the best crops in its history. Late season developments have turned what in mid-July looked like a failure into a splendid revival, the results of which are astonishing to the farmers. Wheat will average 22 to 25 bushels to the acre; Oats 40 to 120, and barley from 35 to 50.

Potatoes, field roots and garden products were never better. There has been an enormous return of wild fruits. Farm labor is slightly below the demand, but the situation in this regard is not such as to seriously hamper harvesting.

LONDON OILS

London, Aug. 20. — Close — Calcutta	Linseed	2.18 1/2	10s.
linseed oil, 270.			
Sperm oil, 270.			
Petroleum, American refined	28		
13-4d.			
Spirit, 28, 2 3/4d.			
Turpentine spirits, 143s. 9d.			
Rosin, American strained, 46s. type			
"Q" 56s.			
Tallow, Australian, 78s.			

NEW PULP CO. FOR CANADA

American and Canadian Interests Behind New Proposition.

Montreal, Aug. 20. — The organization of another large pulp co. in the St. Maurice district is indicated by the formation of the Manouan Pulp Paper, Ltd. The directors behind the new corporation includes a number of prominent American and Canadian interests who are already largely identified with the pulp industry.

Prominent among them are Frank L. Moore, president and managing director of Newton Falls Paper Corp., of Watertown, N. Y., and former president of the American Pulp and Paper Association, the host of the Continental Bag Co., of New York, and several pulp and paper companies, both in Canada and the United States.

The company is now preparing its plans for the acquisition of very valuable limits in the St. Maurice district, and also of a large power known as the Allard Falls on the St. Maurice River.

It is expected the organization of the new company will be completed within the next few days.

STOCKS ON THE UNLISTED MARKET

Montreal, Aug. 20. — On the unlisted department of the local market N. A. Pulp sold at 6 1/2 and 6 3/8. Train Power sold at 14, and Whales preferred at 72. N. A. Pulp is now quoted at 6 3/8 to 6 3/4; Train Power, 13 1/2 to 14; Laurentide Power, 55 to 60; Whales preferred, 72 1/2, and Rorion, 61 1/2, transaction having taken place in this stock at 62.

N. Y. FUNDS

New York, Aug. 20. — Funds in

Montreal are quoted at 15 1-2 p. c. premium.

Storing in New York is \$3.50 3-4 for demand, and \$3.60 for cables, being the equivalent in Montreal to \$4.08 3-4 for demand, and \$4.09 1-2 for cables.

Government, Municipal and Corporation Bonds

To yield 5.96 p.c. to 7 1-2 p.c.

We have a very complete list. Before investing secure particulars of our offerings.

Eastern Securities Company, Limited

St. John, N. B. Halifax, N. S.

HELP YOURSELF AND NEW BRUNSWICK

We have loaned to the people in this province more than double the amount received from them in Deposits and Bond Sales.

We pay our depositors Four Per Cent., and our Bonds are now being sold bearing Five and One-Half Per Cent. Interest, and the money received therefrom helps to improve and build up New Brunswick.

Canada Permanent Mortgage Corporation

Established 1855

ASSETS OVER \$33,000,000.00

Our Bonds are issued under authority of the Act of Dominion Parliament under which we were incorporated, and by an Act of our Legislature have been approved as a legal investment for Trust Funds in this Province.

New Brunswick Branch Office:

Corner Prince William Street and Market Square, St. John, N. B.

R. F. WRIGHT — — — Manager.

EXTRA

You Get a Fine Colored Map of Poland

In addition to unusually entertaining and instructive articles treating the Polish-Bolshevik War and the new Russian policy of the United States, this week's number of THE LITERARY DIGEST, dated August 21st, will have a full-page colored Map of the new Republic of Poland.

This Map shows the old, the new, and the provisional boundary lines; also railroads, canals, cities and towns. It has a timely interest and value and is even worth preserving because of the fierce struggle that is taking place over the territory shown between the forces of Soviet Russia and Poland. With the aid of this Map one can follow more intelligently the shifting battle-front which, at present writing, menaces Warsaw.

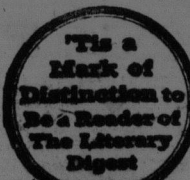
Striking news-articles in this fine number of THE DIGEST are:

America's New Russian Policy
Is the League Issue Paramount?
The Biggest Thing in Profit-Sharing
Doubtful Benefits of Higher Passenger Fares
Prohibition Raids in "Bad States"
Alaska's Plea for Home Rule
The Allied Policy Toward Poland
The Pope's Move Toward Peace With Italy
High Costs in Hungary
The Frenchman's Burden in Alsace
Helmets for Peace Wear
The World's Diamond Crop
Platinum Pirates Trapped by Chemistry
William Marion Reedy
"After War" Reading Courses
The Greatest of American Olympic Teams
How Japan Goes to the Movies

Must Novelists Forget the War.
How the Church is Solving Spain's Labor Troubles
A Protest Against "Cities of the Dead" in France
In Defense of Preaching
World-Wide Trade Facts
Mr. Ponzi and His "Ponzed Finance"
Grief in the Ozarks Over Harold Bell Wright's Divorce
Young Mr. Huerta, Something New in Mexican Presidents
The "Wets" Defeated Volstead, But Religion May Save Him
Paris Doesn't Like Americans This Summer—Why?
Topics of the Day
Best of the Current Poetry

Many Good Illustrations, Including Maps and Humorous Cartoons.

August 21st Number on Sale Today At All News-dealers.



The Literary Digest

PUNK & WAGNALLS COMPANY (Publishers of the Famous NEW Standard Dictionary), NEW YORK

FURTHER PROGRESS ON N. Y. MARKET

Thursday's Rebound from Low Levels Enhanced by Friday's Expansion of Business.

New York, Aug. 20. — The market made a further progress towards recovery today, yesterday's rebound from low levels of the early days of the week being very substantially enhanced on a pronounced expansion of business.

Not only were the day's transactions the largest of the week, but they encompassed a more diversified group of stocks, including investment funds, as well as many specialties recently subjected to severe pressure.

While the rally was effected chiefly at the expense of an emboldened faction, commission houses reported signs of a moderate revival of out-of-town interest in stocks, equipment and high grade transportation.

Among the developments which evidently contributed to the greater stability of the market where it furthered the recovery of the Polish offensive, improvement in the independent foreign exchange quotations and relaxation in money rates.

ST. MAURICE CO. DECLARES DIVIDEND

Montreal, Aug. 20. — Announcement is made that the directors of the St. Maurice Paper Co. declared a dividend of 2 per cent. for the quarter, payable August 30 to record August 26. Herebefore, the company have been paying a five per cent. dividend, so that the dividend on the common has now been increased to an eight per cent. basis.

SHIPPING BOARD TO SELL SHIPS

United States Has 1,500 Ships to Dispose of to Its Citizens.

Montreal, Aug. 18. — It is announced that the United States Shipping Board intends to sell its entire fleet of over 1,500 ships, or approximately ten million tons deadweight, to United States citizens after advertising and competitive bidding. Minimum price is set at \$180 a ton for coal burning vessels built on the Great Lakes, and ranges up to \$185 a ton for the largest oil steamers.

The Flower-Like Tongue.

At the local club the conversation had got on the topic of the English language, its uses and abuses. "Have you ever noticed," said one man, "how fond people are of flower phrases when speaking of a woman? Her cheeks are always 'roses,' her hands are 'lily white,' her eyes are 'dewy violets,' and—"

"You've forgotten one," broke in the man with the four face, who had hitherto been silent. "Which one?"

"Her tongue. It's a 'scarlet runner'." — Pearson's.

CORD TIRE

Let the Gu used in "Gu" nness and durability resilience. In "Gu" in layers, each at This arrangement opposite layer, th and freedom from

"Gutta Percha Are Quality

Gutta Percha & Rubber, their Cord Tires on the market that they possess those qualities demanded of experienced and

Gutta Percha & R

Head Offices and Factory: Branches in all leading

"Gutta Percha" Tires are sold throughout the British Empire.

