## HOPE FOR EUROPEAN PEACE NEXT YEAR

That Post-Blum Readjustment, When it Comes, Will Not Be Hard On

(McDOUGALL & COWANS.)

Montrealfi, Dec. 29.—There was no overnight news to affect the market. The gossip today was very conflicting in regard to the foreign situation. Both here and in New York today's trading was morsely professional and of a holi-

There was more strength shown in to the states of the second of the states of the second in the stock market but with few one in the stock market but with few exceptions, the large advances are amply justified by the tremendous earnings and new working capital that the companies now have. We earnestly hope that the year 1917, will bring hope that the year 1917, will bring peace be Europe. When it comes there will probably be a period of readjust ment to a peace basis from the war footing, which should not be hard for a young country like ours.

Withel the workers of Great Britain

#### MONTREAL SALES

# BERLIN AIMING TO BRING ABOUT BREAK WITH U.S.?

c ous of Designs of Europe's War Lord. - Submarine Campaign Dangerous Element in Situation.

Montrealfi, Dec. 29.—There was no overnight news to affect the market. The gossip coday was very conflicting in regard to the forcegn situation. Both here and in New York today's trading was mossly professional and of a holiday nature.

The closing was better than expected with three holidays, with world events happening daily as they are. The closing prices of our market showed general advances from last night's closing.

Fluctuations were erratic during the learly morning but strengthened up, the best prices being reported that Toronto Railway Co. suffered a loss of about \$750,000 by a fire in their casheds, losing about 300 cars, the stock closed at 78 bid, an advance of two points from the opening. The public must think it will be beneficial to the company to receive insurance and purchase new.

At the opening Quebec Rails was about the company to receive insurance and purchase new.

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young country like ours.
Withal the markets of Great Britain and her Allies open to us preferential treatment is naturally to be expected.

N. Y. F. B.

### N. Y. QUOTATIONS

(McDOUGALL & COWANS.)

Morring.

Montreal, Friday, Dec. 29th—
Steamships Pfd.—10 @ 91.

Brazilian—100 @ 91.

Brazilian—100 @ 46, 50 @ 46½.

Can. Cement Pfd.—7 @ 94.

Can. Cement Com.—50 @ 62, 40 @
62½.

Steel Canada—250 @ 64, 100 @ 63½.

T5 @ 63¾. 75 @ 64½. 70 @ 64¼. 30 @
64¾, 125 @ 65, 160 @ 64½.

Dom. Iron Com.—150 @ 65 0 @ 65½.

Shawinigan X. D.—15 @ 127¼.

Dom. War Loan—200 @ 98¼. 2.100
@ 98½.

New War Loan—200 @ 98½. 2.100
@ 98½.

New War Loan—200 @ 98½. 2.100
@ 98½.

Can. Car Pfd.—75 @ 78½.

Toronto Ry.—12 @ 76, 10 @ 76½.

Riordon—25 @ 120.

Crown Reserve—1,400 @ 38.

Scotia—25 @ 1134. 75 @ 1134. 50.

Calif Petrol . 25 25¾ 25 25½.

Calif Petrol . 25 25¾ 25 25½.

Calif Petrol . 25 25¾ 25 25½. (McDOUGALL & COWANS).

The Royal Trust Company,

OF MONTREAL

Investments carefully selected and constantly watched.

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St. John's, Nfld., Toronto, Vancouver, Victoria, Winsipeg.

## FEAR RUPTURE WITH TEUTONIC POWERS

McD ugall & Cowans Think New York Financiers Suspi- In Late Trading Up-turn Carried Prices Above Thursday's Closing Level.

IRREGULAR YESTERDAY

(McDOUGALL & COWANS.) (McDOUGALL & COWANS.)

New York, Dec. 29.—There is a strong impression growing in certain strong impression growing in certain flowed in the late trading when there was an up-turn which carries a strong impression growing in certain level. The high prices were not held to the end of the session and the

ers, 8.80; winter patents, choice, 9.25; straight rollers, 8.50 to 8.80; straight rollers, bags, 4.10 to 4.25.
Rolled oats—Barrels, 7.05; bags, 9

dlings, 38 to 40; moullie, 43 to 48. Hay—No. 2, per ton car lots, 13.00. Potatoes—Per bag, car lots, 1.75 to

New York, Dec. 29.—Too many important developments are pending in the international situation for the market to make any decided movement in either direction until some clue is furnished as to what is going to happen. Therefore it is now being left largely to the traders and fluctuations are apt to continue narrow and without signifi-

### CHICAGO PRODUCE.

(McDOUGALL & COWANS.)
Chicago, Dec. 29.—Wheat, No. 2 red,
nominal; No. 3 red, nominal; No. 2
hard, 1.79½; No. 3 hard, nominal.
Corn—No. 2 yellow, 93 to 94; No. 4
yellow, 89½ to 90½; No. 4 white, 89½
to 91½.

yellow, 89½ to 90½; No. 4 white, 89½; to 91½.
Oats—No. 3 white, 51¾ to 52½; standard, 52 to 52½.
Rye—No. 2, 1.36½.
Barley—85 to 1.22.
Timothy—3.50 to 5.50.
Clover—12.00 to 17.00.
Pork—28.50.
Lard—15.15.
Rths—13.00 to 13.65.

RIDS-13.00	00 79'09	•	
	Wheat		
	High.	Low.	Clos
Мау	173%	1701/8	170
July		138	138
Sept		161	161
	Corn.		,
Мау	. 93	921/2	92
July		91%	91
Sept		92	92
	Oats.		
May	. 53%	531/8	53
July		501/4	50
Sept	. 50%	501/4	50
	Pork		
Jan	27.15	26.75	26
Mar		26.50	26

TAX EXEMPT

City of Moncton 5% Bonds Due 1953

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Delay in the making of a will has caused many an estate to pass

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Bonds of the Dominion and

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The high income return now obtainable fulfils the essential

demands of the shrewd inves-

tor, and renders unnecessary

the risks of speculation to obtain a sufficient income.

Maturing Principal, January dividends or other funds avail-

able for investment can be best invested in these high grade

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Write for a copy of January

Requests for information will

receive our careful attention.

Bond List.

form of investment.

THE EASTERN TRUST COMPANY. C. H. FERGUSON, Manager for N. B.

(McDOUGALL & COWANS)

#### **NEW YORK COTTON**

6	(McDOUGALL & COWANS.)				
		High.	Low.	Clo	
	Jan	17.25	16.80	16	
	Mar		17.10	17	
	May		17.35	17	
	July		17.40	17	
	Oct		15.90	16	

# **NEW BOND**

LIST

arefully selected Government Municipal Bonds, yielding rom 5 per cent, to 6 per cent uitable for the investment of JANUARY FUNDS.

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# SOUND INVESTMENTS FOR JANUARY FUNDS

Those contemplating investment of funds should obtain a copy of our

## **NEW BOND LIST**

The following are selections from issues described therein: Rate Ma'urity Yie'd About

Dominion of Canada 5 p.c.	1925	5½ p. c.
Dominion of Canada 5 p.c.	1931	5.10 p.c.
Anglo-French Government 5 p.c.	1920	6 p.c.
United Kingdom of Great Brit-		
ain and Ireland $5\frac{1}{2}$ p	.c. 1921	5.80 p.c.
Province of Nova Scotia 5 p.c.	1926	5 p.c.
City of St. John, N. B 5 p.c.	1941	4.90 p.c.
City of St. John, N. B 41/2 p	.c. 1933	51/8 p. c.
City of Ottawa, Ont 5 p.c.	1944	5 p.c.
City of Toronto (Guarantee) 41/2 p	.c. 1953	5 p.c.
Town of New Glasgow, N. S. 5 p.c.	1958	5.20 p.c.
City of St. John, N. B 5 p.c.	1918	51/4 p. c.
County of Richmond, N. S 5 p.c.	1921	51/4 p. c.
County of Cape Breton, N. S. 51/2 F	o.c. 1926	5.30 p.c.
City of Sydney, N. S 5 p.c.	1944	53/8 p. c.
Town of Antigonish, N. S 41/2 I	o.c. 1940	53/8 p. c.
Town of Trenton, N. S 5 p.c.	. 1945	53/8 p. c.
City of Hull, P. Q 51/2 1	p.c. 1926	5½ p. c.
City of Saskatoon, Sask 5 p.c		53/4 p. c.
Municipality of Burnaby, B.C. 6 p.c		6 p.c.
Town of Lethbridge, Alta 41/211		6 p.c.

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Galvanized and Black Steel Wire ope, Oakum, Pitch, Tar, Oils, Paints. rlags, Tackle Blocks, and Motor Boat

J. S. SPLANE & CO.

**300 PERISH** sons, mostly Chinese labored in the wreck of the San

day. Some of the victims were killed by Chinese

bearded the grounded ship, robbed and attacked the and plundered the ship's st The American consulate toay reported the rescue of survivors.

possesses taste and makes it know Sco That's w

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year.

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