NEWS AND COMMENT FROM THE FINANCIAL WORLD

\$400,000,000.

BREAK UNLIKELY

Jump to Higher Level for Five Millions Received Yes-Season Since Civil War -January Contracts Sold at

Another Burden for Consumers'

Montreal, Oct. 18.—The Star says:

Montreal, Oct. 18.—The Star says:

"If the remarkable price for raw obton becomes a permanency, as it not doubt will, until the next crop, people will doubtless have to pay tore for their cotton goods, just as they are paying higher prices for all kinds of woollen goods, to say nothing of the soaring prices for all kinds of commodities in the eatable line.

"Every household uses cotton in some shape or other, and the price that will doubtless have to be paid will put another pound or two to the burden to be carried by the consumer.

"Canadian cotton mills are intavusted directly in this advance in raw cotton, and it means much to them whether they have large supplies of the raw material on hand or not."

MANY INFLUENCES

AT WORK THESE DAYS

(McDOUGALL & COWANS)

New York, Oct. 17.—The fact of prominent men turning over to Wilson is held in commission houses to lessen the chance of a big election scare of commodities in the eatable line.

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(McDOUGALL & COWANS)

New York, Oct. 17.—The fact of rominent men turning over to Wilson is held in commission houses to lessen the chance of a break took the place of a present in the present that the s advance which prices show at present over those of eight or ten months ago stability of viewpoint has given way to conflicting and changable opinions and positions. I do not see much justification for looking for a sustained advance until the election situation has revealed conditions for the future a little bit more fully nor do I see much justification for a decline under existing conditions. It would seem to me to be a trader's market and one which offers opportunities along these ities along these W. W. P.

NEWS SUMMARY.

(McDOUGALL & COWANS.) New York, Oct. 17.—Sun says terms of Ambassador Bernstorff's note to Secretary Lansing on Feb. 16th, out-

Becretary Lansing on Feb. 16th, outlining terms of settlement of Lusitania case and accepted by the U.S., recognizes attack on steamer as justifiable. Hughes asked at Sioux City whether if elected president he would repeal Adamson law, declared: "You cannot repeal a surrender or abdication of authority."

Great Britain is holding up shipments of tobacco from the United States to neutrals on the ground of failure to comply with recent orders.

Directors of Lehigh Valley may select new president today.

World's poil of three leading German societies in New York indicates that eighty-six per cent. of members who voted for Wilson in 1913 will oppose him this year.

him this year. relve industrials 102.42 up 1. Twenty active railroads 110.03 off

D. J. & CO.

OGTOBER SITTING NORTHUMBERLAND COUNTY COURT

Ames Holden Com. 23%
Ames Holden Pfd. 63½
Brazilian L. H. and P.
Canada Car. 38½
Canada Cement 68
Canada Cement 94
Can. Cotton 57%
Civic Power 80%
Detroit United 118%
Dom. Bridge 213
Dom. Iron Com. 66½
Dom. Tex. Com. 85
Laurentide Paper Co. 195
Lake of Woods ...
MacDonald Com. 14\N. Scotia Steel and C. 136
Ottawa L. and P. ...
Oglivies 143
Penman's Limited 71
Quebec Railway 35%
Spanish River Com. 15%
Spanish River Com. 15%
Spanish River Com. 15%
Steel Co. Can. Pfd. 91
Toronto Rails Newcastle, Oct. 18.—County court opened yesterday morning, Judge Mo-Latchy presiding. The cases were:
Criminal—King vs. John Fleming of Chatham, for an assault upon Charles Carrier of Chatham with intent to cause grievous bodily harm. Fleming conducted his own case; A. A. Davidson for prosecution, Fleming was found guilty and sentence deferred.
In the civil docket—Carroll vs. John Malomey, mill owner, of Chatham Head, for opening up an account slated. E. P. Williston for plaintiff; A. A. Davidson, contra. Settled out of court.

Majority of them Yield Bet- Due Largely to Trade Boom ter Returns than those of terday Brings Total Since Similar Character Across First of Year up to Nearly the Line.

Special to The Standard.

New York, Oct. 18.—Fears of crop damage from the tropical storm which struck Alabama early today caused an advance of prices on the cotton market to the highest level for this season of the year since he civil war. January contracts soid at 18.70 or \$2.75 a bale above yesterday's closing figures, while July contracts at the opening sold up to the 19 cent level.

Brokers and cotton men watched eagerly for news of the storm sweeping the Gulf States. Although 75 per cent, of the cotton crop is reported in, damage to that yet standing was feared.

Special to The Standard.

New York, Oct. 18.—Another \$55, New York Cotty, new for fixed as the following over the consignation of the fixed based are sampled to the fixed began early in the year and continued began early in the year, approximates \$400,300,000 the fixed began early in the year, approximates \$400,300,000 the fixed began early in the year, approximates \$400,300,000 the fixed began early in the year and february and February. The movement attaining its largest proportions in May, June and July.

MONTREAL SALES

(McDOUGALL & COWANS.)

Morning.

Montreal, Wednesday, Oct. 18th.

General Electric—10 @ 119.
Toronto Ry.—5 @ 90.
Detroit United—35 @ 117, 120 @

Ontario Steel—20 @ 41. Tram Power—125 @ 38½, 50 @ 8%. B. C. Fish—125 @ 60. Smelting—13 @ 41½, 50 @ 41, 170

40½. Riordon—155 @ 98½, 5 @ 99, 25 @ 8. Wayagamack—65 @ 73, 25 @ 74. Scotia—65 @ 136%, 75 @ 136½, 260

Toronto Ry. Bonds—1,000 @ 70. Spanish River—55 @ 14½, 200 @

15.

Spanish River Pfd.—75 @ 43½, 50 1 @ 445%, 1 @ 45.

Ames Holden Com.—25 @ 23%.

Dom. Canners—60 @ 20.

Can. Cottons—25 @ 56, 25 @ 57, 65 @ 58, 50 @ 57%.

Penmans Ltd.—15 @ 71.

Steel Canada Pfd.—20 @ 91½.

Afternoon.

Afternoon.
Steamships Com.—25 @ 33½.
Steel Canada Ptd.—20 @ 91½. 5 @

NEW YORK COTTON

High. . . . 18.78

KEEN TO PARTICIPATE

- An Extreme Gain of Swamped with Applica-14 1-2 in Industrial Alcohol

fluences were again uppermost in to-day's broad and active market, a

United States Steel lost none of its prominence as the market leader, furnishing its customary large quota, but traversing a relatively narrow radius and closing at a net gain of 36 of a point. Standard rails, notably Chesapeake and Ohio, and Illinois Central, were strong during the forenoon, the latter being advanced from a five to six per cent. basis. Total sales amounted to 1.090.000 shares.

six per cent. basis. Total sales amounted to 1,090,000 shares.

Developments bearing upon the market were mainly favorable, embracing additional gold imports, advances in steel and iron products, increased demand for copper and easier

rates for call loans.

Bond dealings were heavy, with an irregular tone to international issues.

Total sales, par value, \$7,670,000.

N. Y. QUOTATIONS

(McDOUGALL & COWANS).
Open. High. Low. Close.
Am Beet Sug. 99% 100% 99 99
Am Car Fy . 67½ 67½ 66% 67½
Am Loco . 79 79¼ 79 79
Am Sug . 117% 117% 116% 117½
Am Smelt . 110 111½ 110 110½
Am Steel Fy . 61 61½ 61 61½ 5056 51½ | CHICAGO PRODUCE | Steamhipe Com-25 @ 31½ | Afternoon | Steamhipe Com-25 @ 31½ | Steel Canada Pfd.—20 @ 91½ | Afternoon | Steamhipe Com-25 @ 31½ | Steel Canada Pfd.—20 @ 91½ | Afternoon | Steamhipe Com-25 @ 31½ | Steel Canada Pfd.—20 @ 91½ | Afternoon | Steamhipe Com-25 @ 31½ | Steel Canada Pfd.—20 @ 91½ | Afternoon | Steel Canada Pfd.—20 @ 91½ | Afternoon | Steel Canada Pfd.—20 @ 31½ | Steel Canada Pfd.—20 @ 91½ | Afternoon | Steel Canada Pfd.—20 @ 31½ | Steel Canada Pfd.—2

DOMINION GOVERNMENT 5% Bonds Due October 31st, 1931

The above are part of the recent issue. If you did not secure all you require Write Us.

EASTERN SECURITIES CO., LTD.
Investment Bantors.

Jas. MacMurray, Genetal Manager.

HALIFAX, N. S.

Office of J. P. Morgan & Co. tions Although Negotiations Not Yet Completed

Toronto, Oct. 18.—A. D. Morrow, the junior member of the firm of Aemilius of Jarvis & Co., has just return deve to Toronto after a week's stay in five city, where he was located and to Toronto after a week's stay in five city, where he was located and the control of the contr

was dull and irregular today. Gilt-edged shares dropped from lack of support and Greek bonds and fou-manian oil stocks were weak, while Brazilian Tractions and rubber and

Among the most attractive investments are Public Utilities, such as we offer in DOMINION POWER & TRANSMISSION CO., 4% Common Shares, at \$65.00 a Share, Yielding 6.15%.

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ames S. McGivern,

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J. S. SPLANE & CO.

"The begin distance so I Striking at ... in and out cellent prac ficiency. "Most you and too hard stale; in the worse off the training whe "Too much worse off the stale off nine boxers. I see every younkills off nine boxers and take roa gellows do three times do the take roa gellows do three times takes me aboutes to go thand sprintim. Weeks belyoungsters, smaller and away weight same should than himself hand himself have outweigh Tommy Road outweigh Tommy Road outweigh the specific divides of the specific divides. Neither divides on the specific divides. Neither divides on the specific divides of the strike of the stri

BROOM New York, in cash and day by the I holders of the world which failed Robins were game from I This is more with money the

For