

THE MACDONALD BURSARY :

PRESENTED BY JOHN MACDONALD, ESQUIRE.

The sum of \$50 shall be awarded to the Candidate ranking highest in General Proficiency at the University Matriculation in September, who shall not have taken any University Scholarship. It shall be paid him in two sums of \$25 each, the first on his Matriculating in University College, and the second on his passing the Examination at the close of the Easter Term, on his producing satisfactory evidence of good conduct and moral character.

The sum of \$50 shall be awarded in like manner, in the three following years, to a student of University College of the Second, Third, and B.A. Years, not taking a University Scholarship for the year, according to his standing in General Proficiency in the College Terminal Examinations ; the holder of the first year's "Macdonald Bursary" being eligible as a Candidate for it throughout his course, and having the preference in case of equality. It shall be paid him in two sums of \$25 each, the first at the beginning of Michaelmas Term, and the second at the close of Easter Term.

Should the "Macdonald Bursary" fail to be taken during either of the specified years, it shall be again competed for on the same terms in the following year ; and, in case of its being forfeited by misconduct, it shall be awarded to the Candidate next in standing.