

OPENING ADDRESS BY THE REV. PRINCIPAL.

Gentlemen,

We are assembled here this evening in consequence of certain deeds executed by the late Dr. Joseph Morrin of this city, on the 26th September, 1860, and of a Statute passed in the 24th Victoria, 1861.

[The Principal here read the Deed of Trust, which will be found appended below.]

It was long and seriously considered by the Governors under this statute, whether it would not be expedient to delay the practical working of the College till a building should be erected on the site which has been purchased from government, or even to delay both the erection of a building and the practical working of the College, till the donation of Dr. Morrin should have accumulated to a sum more adequate to the wants of a Collegiate Institution. But it has been finally resolved, that to turn the donation of Dr. Morrin to immediate practical account, though the College must of necessity begin in a hired building, and on a humble scale, is the preferable course; and is, in addition to the immediate benefits which it confers, the most likely to obtain that private and public support by which the usefulness of the institution may be secured and extended. And it is in accordance with this resolution, and after having taken such steps to the end in view as present circumstances admit of, that I have been instructed, as representing