

Financial and Commercial GREAT BANKING SCHEME

Canadian Bank of Commerce to Rival Strongest Institution of its Kind in the Dominion—Project Believed to Include Magnificent Headquarters on St. James Street.

(Montreal Witness). The Canadian Bank of Commerce is to be reorganized and strengthened as to place it in a position rivaling the strongest institution of its kind in the Dominion. A project now under way is believed to include a magnificent headquarters on St. James Street.

The head office of the corporation by whom this project is being promoted is the Hon. Senator Coe, of Toronto, who is said to be the honorary president of the reorganized bank. The project is believed to include a magnificent headquarters on St. James Street.

The head office of the bank is at present in Toronto. It is believed to be the intention under the new scheme, to establish the head office in Montreal, probably on St. James street, at the northeast corner of St. Peter street.

A FINANCIAL REVIEW

The Current Year to Prove a Prosperous One in Canada and the United States, if Present Indications May Be Relied On.

(Toronto News). Judging from the present outlook, the fiscal year beginning July 1, 1906, and ending June 30, 1907, will prove an unprecedentedly prosperous one for the Dominion of Canada, and in fact for the whole continent.

The wheat crop in Ontario and the west has been a record-breaking one. The conditions in Ontario and the west have been such that the crop is expected to be a record-breaking one.

Across the line the greatest grain crop in the history of the United States is being harvested. Present indications are for 700,000,000 bushels of wheat (much of which is already harvested), and for 2,700,000,000 bushels of corn.

One other phase of the situation may be touched upon, and that is the probable effect of the new transportation companies. Of late years the transportation companies have been making a great deal of money.

As was pointed out in discussing money market conditions and probabilities, the supply of foreign money is a very important factor in any country. This is especially true in the present time about the world.

NEW YORK, Aug. 22.—Wall street—Liberal offerings of stock that have been made in the past few days have been well received.

The C. P. R. has declared a dividend of 2 per cent. on preference stock for half year to 30th June and 3 per cent. on common stock. The gross earnings for past year \$45,459,882, and expenses \$35,066,784, leaving \$10,393,098 as net earnings.

THE WORLD OF SHIPPING.

MINIATURE ALMANAC. Table with columns for Date, Rise, Sets, High, Low. Includes dates from August 1st to 22nd.

at a cheap rate of freight. The cost of warehousing the cargo will be heavy. The Dominion Coal Co. has practically closed a deal for the building of another steamer similar to the Canadian.

Yesterday's Halifax Chronicle says: The schooner Maggie Millard, Captain Ormiston, was on her way to Lunenburg, and was steering southwest coast.

Imports. From Manchester, extra Manchester Corporation 3 c mds, Brock & Paterson 3 c mds, etc.

Exports. For London, extra Manchester Corporation 3 c mds, Brock & Paterson 3 c mds, etc.

Yellow Jack is Spreading. New Orleans, Aug. 21.—Yellow fever took a bound forward today in New Orleans and the situation in the state is far from satisfactory.

Entries for the Spring Hill Races. The race at Spring Hill takes place Wednesday and Thursday of each week. The American entries in the 200 yard race are: C. A. Eggleston, 2:30; J. J. O'Connell, 2:30; etc.

Funerals. The funeral of Francis E. Grace will take place from his late residence, Bay Street, tomorrow morning at 10 o'clock.

Bank Clearings. The following are the weekly bank clearings, as compiled by Bradstreet's, for the week ending August 18, showing percentages of increase and decrease as compared with the corresponding week last year.

Marine Notes. The Norwegian bark Norwega has sailed for North Sydney and will be in port here on Monday.

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CLASSIFIED ADVERTISEMENTS.

If you see it in The Times don't forget to tell the advertisers so.

MALE HELP WANTED. One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

FEMALE HELP WANTED. One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

WANTED—BOYS TO LEARN THE DRY GOODS BUSINESS. Apply at 1111 St. John St.

WANTED—MARRIED MAN TO TAKE charge and work a farm near the city. Apply at 1111 St. John St.

WANTED—BOYS FROM 14 TO 16 YEARS TO learn the dry goods business. Apply at 1111 St. John St.

WANTED AT ONCE. Several good strong boys to deliver THE TIMES. Must be reliable and steady.

TO LET. One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

FOR SALE. One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

Shorthand, Typewriting, Bookkeeping and Office Method. DAY AND EVENING CLASSES.

Syllabic Shorthand. Business College, Sydney, N. S. St. John, N. B.

High-Grade Furniture at Incredible Prices. Regular Sale Price. Parlor Tables, large sets, etc.

Supervision of Insurance. Whether federal supervision of insurance can be brought about is a subject which has engaged much of the attention of the public.

Wanted to Rent. A small well-located house or upper part of central location with modern improvements.

Wanted—Two Gentlemen Lodgers. Pleasant room, breakfast and tea, including laundry, etc.

A Sussex Fire. Sussex, N. B., Aug. 22.—(Special)—At 12:45 this morning the fire department was called out to a rather stubborn fire in Nelson street.

Assets \$3,300,000. Western Assurance Co., Est. A. D. 1851.

R. W. W. FRANK, Branch Manager, St. John, N. B. Florists. Carnations and Sweet Peas.

Last Week of Sale. All goods on hand at all prices. All other goods will be sold at a great sacrifice.

C. E. DOWDEN, Stock and Bond Broker. Correspondence: CURTIS & SEBERQUIST, 60 Prince Street, N. B.

AMUSEMENTS.

Opera House. ONE WEEK Commencing August 28th.

Horse, Pony, Donkey Show. ALSO Mule Comedians.

PATENTS. PROCURED AND DEFENDED. Free advice, how to obtain patents, trade marks, etc.

CASNOW. Patent and Invention Practice Exclusively. 813 South Street, St. John, N. B.

The Equity Fire Ins. Co., Anglo-American Fire Ins. Company. Two Non-Tariff Companies, inviting desirable business.

ROYAL INSURANCE CO. Of Liverpool, England. Total Funds Over \$60,000,000.

J. SYDNEY KAYE, Agent. 85-1-2 Prince Wm. St., St. John, N. B.

The B. C. Permanent LOAN AND SAVINGS CO. President: THOS. T. LANGLOIS. Vice-President: DAVID H. WILSON.

BANK OF BRITISH NORTH AMERICA. Debentures issued in amounts of \$100 and upwards with interest at 5 per cent per annum payable half yearly.

Assets \$1,500,000 PAID UP CAPITAL over \$1,000,000. St. John Office, Canada Life Bldg.

WESTERN ASSURANCE CO., Est. A. D. 1851. Assets \$3,300,000. Losses paid since organization Over \$40,000,000.

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