#### DECIDED AND **O UNFINISHED**

ours 5 p.m. n. to 1 p.m.

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or black and in models for gular types of men.

e this season these suits a reduced price, and men up in short order, causing range, which is the reason luction and the offering of \$25.00. They're ideal st wear suits of all-wool black worsted serge. The s are for men 5 feet 9 and are well proportioned. en's suits are for men of and build. All are in fashion and carefully tailted sac style with regular nd neatly notched lapels. suits of navy blue serge m 36 to 44. The regular serge suits are in sizes 42 men's black serge suits are 38, 42 and 44. Reduced

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conauts vs. Granites s: Box and Rail, \$1.50; Reserved. nd 75c; Bleachers, 50c. Amusement

UKING PLEASE Subscribers must call at Box Of-their tickets not later than noon of of the game.

### HOCKEY LEAGUE RENA--TONIGHT, 8.15

trong Teams-Clever Hockey

#### IK LEAGUE OPENS TONIGHT AT ARENA

Bank League opens this evening ging three games at the Arena. get under way at 7.15 and until get under way at 7.15 and until lock plenty of excitement will be der. All the local banks have in the league divided into senior nermediate series. Dominion and senior outfits, ese two banks are also representing the intermediate series. The inlate and seniors will be pitted to one another at the end of the and the victor will meet teams fontreal. Ottawa and Winnipeg for ink championship of Canada. The tonight are:

Royal v. Commerce.

Nova Scotia v. Montreal.

#### HOCKEY SCORES

O. H. A. -Senior-..... 5 Argonauts .... 4 ..... 5 Aura Lee .... 4 -Junic rille..... 7 Oshawa .... 4
Coast League.

3 Victoria .... 5
Thunder Bay League.
7 Port Arthur ... 6 Exhibition.
er (int.)... 13 Elmira (int.)... 0

Cleveland ..... 2

HAMBURG DROPS OUT. Hamburg, Ont., Jan. 1.—In the O.H.A. series scheduled here to-tween Waterloo and New Ham-le local club has dropped out, and as no game.



## SWIMMERS BUSY ON NEW YEAR'S DAY

tral, Carrol Intermediate, and Lent the Junior.

The following are the results of a very interesting program pulsed off New Year's Day by the "tankers" during the hig open-house entertainment:

Fifty yards, junior tired swimmers' race

-1. M. Lent and G. Brymer; 2. S. Wells and D. Aldred; 3, L. Carey and T. Carey.

Time 1.03% sec.

New Orleans, La., Jan. 1.—The Business Men's Racing Association inaugurated its annual winter meeting at the fair grounds this afternoon, the seventh in its history, under conditions that could not be surpassed.

Tippity Witches

failed to finish.

The obstacle races proved to be very exciting and mirth-provoking, but the barrels were a little too big for the juntors and ladies to go over. With smaller ones this event should prove a sidesplitter at any meet.

The all-round point-winners in the different classes are:

exciting and mirth-provoking, but the barrels were a little too big for the juniors and ladies to go over. With smaller ones this event should prove a side-splister at any meet.

The all-round point-winners in the different classes are:

Senior -1, I. Chapman, 3 points; 2, A. The points, 2, A. The points, 2, A. The points, 3, F. Johnston, 5 points, 2, A. The points, 2, J. Fores, evelght, jockey 9.

Eight Proof, 112, Rodrig 2, 41 6-5 3-5 1-5 15 points, 2, J. Fores, 6 points; 3, L. Guiness, 4 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 3, D. Aldred, 5 points, 2, G. Brymer, 5 points; 6, G. Brymer, 5 points; 7, G. Brymer, 5 points; 8, G. Brymer, 5 points; 8, G. Brymer, 5 points; 9, G. Brymer, 5 po seconds, which speaks for itself. If this keeps up, his swimming career should inside of a year bring his 100 yards' time down to one minute. He has the build of a real champion. This boy can take part in any race from 40 yards up to the long-distance race across the bay.

The senior and intermediate diving brought out some of the finest divers this city possesses. Since Mr. Walker's appointment as swimming instructor to the West End Y.M.C.A. he has placed his wimmers on a level with any institute.

SIXTH RACE—Mile and a sixteenth, upward, the claiming.

SIXTH RACE—Mile and a sixteenth, upward, the claiming.

Weather clear: track fast.

X—Apprentice allowance claimed.

HERRON WINS MORRO CASTLE HANDICA!

Fine 1.47 2-5 Speedster, Benevolent, Deckmate, Berlin, Johnny Overfon and Fin. Rooster also ran.

SEVENTH RACE—Mile and an eighth, point and upward, claiming:

Horse, weight, jockey. Str. Pl. Sh.

Havana, Jan. 2.—The Sunday Faces of the sulfied as follows:

FIRST RACE—3-year-olds and upward, claiming:

Horse, weight, jockey. Str. Pl. Sh. rointment as swimming instructor to the West End Y.M.C.A. he has placed his swimmers on a level with any institute thruout Canada and the United States. Out of five Ontario championships last year he won four firsts and one second with his boys. Last week the West End divers won first, second and third in the Ontario championship, and Tommy Walker was just beaten by one-fifth of a second by that wonderful boy swimmer. Turner Chapman. In the 100 yards Oniario Y.M.C.A. championship, Cyril Kenneth, the Ontario boy champion diver, and no trouble in winning his title. This boy will have to be reckoned with next Olympic meet. The junior 40 yards speed and 20 yards back were won by that elever schoolboy champion, Albert Webb, who won three schoolboys' championships in one night. The brothers Carter, Curtis, who is nine years old, and Edwin, aged eight years, cleaned up all events in the juveniles; by their brilliant swimming in the schoolboys' championships they placed their school in second place.—Senior and Intermediate.—

100 yards—1, T. Walker; 2, Kenneth; 3. Bardgett.

40 yards—1, T. Walker; 2, Ewans; 3, Kenneth.

Diving—1, C. Kenneta; 2, Webb; 3.

Kenneth.

Diving—1, C. Kenneta; 2, Webb; 3,

Walker and Finlay, tie.

—Juveniles.—

20 yards speed—1, C. Carter; 2, E. Car-

er; 3, Taylor.
20 yards back—1, C. Carter; 2, E. Carter; 3, Taylor.

Diving—1, C. Carter; 2, E. Carter; 3, Taylor.

Junior.—
40 yards speed—1, Webb; 2, Lawson; 8, 20 yards back-1, Webb; 2, Lawson; 3, Diving-1, Hastings; 2, Richardson; 3, McMillan.

#### Farmer and Vallon Win Broadview Swimming

junior and senior all-round champion-ships, with three events for each of the senior and junior sections of the mem-hership. A special event was also con-

point, giving Jack third place.

Leaffe T. Bartlett was the winner by bree points in the senior diving, George second, and Wm. Bailey third.

In a very hot finish, Carl Farmer won free conior 20 yards back race, with the sood time of 12 4-5 seconds; 2, George score of 16 to 7 here vesterday. The Bryce: 3, Victor Phillips.

## TIPPITY WITCHET LANDS HANDICAP

Chapman Wins Senior at Cen- Carries Crushing Import and Brown Check Day Lilly Philanderer Defeats Veto and Sterling

#### Two Fell in the Fifth Saturday at Havana

Havana, Cuba, Jan. 1.—There was a mishap during the running of the fifth race today, in which Gratian and Natural fell. Jockey Wilson escaped with a shaking up, while Hunt came out of the mixup with two bruised shoulders.

#### WORLD'S SELECTIONS

BY CENTAUR NEW ORLEANS -First Race-Evelyn White War Relief -Third Race-Back Bay Lady Longfellow H. Princess \_Fourth Race-Sundial II. Dancing Spray -Fifth Race-

# CASTLE HANDICAP

Mayann Culte, Jan 1—There we do may be a seried of the first of the fi

salps, with three events for each of the senior and junior sections of the membership. A special event was also conducted for the juveniles—boys under 13 years, Carl V. Farmer was the all-round winner, in the senior events. George Bryce and Victor Phillips taking second and third honors, respectively. Starley Valion, a comparatively new swimer, won the junior all-round championship. James Rice was second and John Goss taird. The results are as follows:

20 yards, handicap (juvenile)—1. Bett Buwst; 2. Vincent Miller; 3. Charles Wilton. Time 19.2-5 seconds.

20 yards, speed (junior)—1. Jas, Rice; 2. John Goss; 3, Frank Humphrey. Time 10. 45 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 3. John Goss; 3, Frank Humphrey. Time 10. 45 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 3. John Goss; 3, Frank Humphrey. Time 10. 45 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 3. John Goss; 3, Frank Humphrey. Time 10. 52 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 4. John Goss; 4. France John Wilton. Time 19.2-5 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 4. John Goss; 5, Frank Humphrey. Time 10. 52 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 4. John Goss; 5, Frank Humphrey. Time 10. 52 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 5. John Goss; 5, Frank Humphrey. Time 10. 52 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 4. John Goss; 5, Frank Humphrey. Time 10. 52 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 5. John Goss; 6, Frank Humphrey. Time 10. 52 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 5. John Goss; 6, Frank Humphrey. Time 10. 52 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 64 seconds.

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20 yards, speed, handicap (junior)—1. Jas Rice; 64 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 64 seconds.

20 yards, speed, handicap (junior)—1. Jas Rice; 64

VARSITY WINS AT CLEVELAND. claimby a

The
Strong of Toronto hockey team made it two
cut of three by defeating the Cleveland
hockey team last night by a score of 2

## JIMMIE M'KERRON WINS FAST PACE ON DUFFERIN D. C. OPENING DAY

Minnie Pointer and Abosetta Axworthy Lead in Unfinished Races Proceedings Close With Runaway Big Program for Today.

The following are the results of a very interesting program pulsed of New Crisma, La. Jan. 1.—The Business of the State Ray by the 'makes' during the second policies of the State Ray of the Sta

terest in the gymnasium, and it looked like old times to see the crowd prancing around once more. The not as mimble as in bygone days, when they carried West End's colors in the different lines of sport, they all were bubbling over with the old-time enthusiasm, and went into their games of pasetall, basketbell and handball as the they were large furn-out of participants. The four events on the card were exceptionally keenly contested, the results showing some splendid marks. Fleming Armstrong, the potato race companies on the fore again, winning both the 50 and 180-yard events in fast time. Athlefte results:

Standing broad jump—A. McVicar, 97/2'.'; G. Smith, 9" 2'/2": A. Flarrad, 91/2'.'; G. Smith, 9" 2'/2": A. Flarrad, 91/2'.'; G. Smith, 9" 2'/2": A. Flarrad, 91/2'.'; G. Smith, 9" 2'/2": A. McVicar, 91/2'.'; G. Smith, 9" 2'/2'.'; A. McVicar, 91/2'.'; A. McVicar, 91/2'.'; A. McVicar,

Twice Win the Athletic

Events.

Events.

Events.

The new year went off to a good start at the West-End Y.M.C.A. on Saturday when the big New Year's Day program was run off. In the morning the old members' re-union was the centre of interest in the gymnasium, and it looked to the college street aggregation, but only after a strenuous extra inning of play.

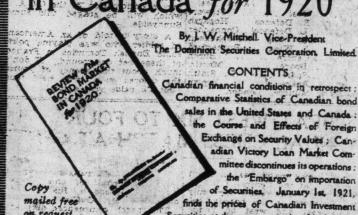
Central pfled up a lead in the first two innings, but after that the Broadylew players came back to earth and played a good game, steadily pulling up, until, by scoting four in the ninth, they tied it up at 10-all. In the tenth, with two down. Gordon Brastord managed to steal across the plate with the winning country.

Tressider pitched well for their respective teams, and Harold Ramsay's umpiring was very satisfactory.

Washington, Jan. 2.—Further decline in prices coupled with increased unemi-

# sulted as follows: FIRST, RACE—3-year-olds and upsecising ing, 5 furlongs, purse \$700: Horse, weight jockey. Str. Pl. 3 Sh. Kewessa, 107, Pehman. 2-1 4-16 1-2 Kewessa, 107, Pehman. 2-1 4-1

in New York Market-Big Investment Demand Hoped



CONTENTS: Comparative Statistics of Canadian bond sales in the United States and Canada: the Course and Effects of Foreign Exchange on Security Values ; Canadian Victory Loan Market Comthe "Embargo" on importation of Securities January Ist, 1921,

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# **BUSINESS REACTION**

cline previously rather than an extension of price-cutting to other industries.

The decline was reported as most marked in agricultural products, textiles, while coal, petroleum, gasoline, paper, brick and cement remained largely unaffected. Some reductions were reported in the open market in the latter group of commodities, the board said, but contract prices appeared to be at the same level as in earlier months.

Reduced business activity, the report states, cut operations in some quarters. With respect to the railroads, their future seems more assured, as indicated by the latter groups of commodities, particularly considered for the most part are still at high figures about railroad managers believe that within affected. Some reductions were reported in the open market in the latter group of commodities, the board states, cut operations in some quarters. With respect to the railroads, their future seems more assured, as indicated by the latter products, their future operations are still at high figures after monst part are still at high figures rably reduced. It is known that it for the most part are still selling a figures to yield very large returns an with the practical surety that dividend reductions in some quarters. With respect to the railroads, their future seems more assured, as indicated by the latter spect to the railroads, their future seems more assured, as indicated by the latter spect to the railroads, their future seems more assured, as indicated by the latter spect to the railroads, their future seems more assured, as indicated by the latter spect to the railroads, their future seems more assured, as indicated by the latter spect to the railroads, their future seems more assured, as indicated by the latter spect to the railroads, their future seems more assured, as indicated by the latter spect to the railroad, their future seems more assured, as indicated by the latter spect to the railroads, their future seems more assured, as indicated by the latter spect to the railroad, their future se

brought accompanying unemployment. The shrinkage of demand, the board reported, also was responsible for wage cuts running as high as 25 per cent. in some lines.

Banking power, on the other hand, was well maintained, the board asserted, normal credit accommodations extended to legitimate business, the reserve ratio growing stronger and inter-reserve borrowing in part liquidated. With liquidation of loans at the member banks beginning the board forecast better conditions.

UNION STOCK YARDS RECEIPTS.

Receipts of high stock of all kinds at

UNION STOCK YARDS RECEIPTS.

Receipts of live stock of all kinds at the Union Yards yesterday for today's market consist of around 1,300 cattle, 67 calves, 1,595 hogs and 487 sheep and

# A MARKET REVIEW

OF 1920 Our regular Weekly Market Leffer of January 1, 1921, will present the most comprehensive tables and statistics ever put out by a broker so early in the year, and furnishes a

complete compilation covering—
No. 1—High and low quotations for 1920 on stocks traded in on the New York Curb, Boston Stock Exchange and Curb. No. 2—Western Mining and

OIL ISSUES No. 3-Analytical data on many

This production characterizes service that comes from 18 years of experience, with thousands of satisfied clients all over the world. This issue will be useful for future reference, and everyone interested should have a copy.

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OIL, OIL, OIL

FUTURE FOR RAILROADS SEEMS MORE ASSURED

m business readjustment in the U.S. be any particular increase in the demand furing December, according to the monthly review of general business and financial conditions issued tonight by the federal reserve board.

The price decline during the month was placed at \$½ per cent by the board, which added the observation that the decrease in prices was mainly confined to commodities which had shown a dedividend reductions in some quarters. With respect to the railroads, their future

## GENERAL **MOTORS**

ONTROL recently obtained by DuPont-Morgan interests would indicate market possibilities for this issue.

Stock appears to be selling at bargain prices. Our Special Report

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