0

NOT THE HIGHEST RATE OF

CANADA PERMANENT MORTGAGE CORPORATION. - - TORONTO.

ALL STOCK EXCHANGES ARE DULL AND APATHETIC

Interest Centres on Movement of Bank of England Rate-Domestics Without Feature.

World Office,
Wednesday Evening, Oct. 18.
There was a further contraction in spelistive dealings in the local stock market to-day, but prices were not invaded by the apathetic condition. The market offers a fair resistance to liquidation of moderate character and it is not thought

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Aliegheny, Pa.—The Enterprise National Bank of this city is closed. Resources and liabilities of bank on Aug. 25 were \$2,973,000 each. National Bank Examiner Cunningham is appointed receiver. The cashier committed suicide to-day. Deposits of bank estimated at \$2,000,000; its paid-up cepital is \$200,000. bunk estimated at \$2,000,000; its paid-up capital is \$200,000.

Reported Russian loan is \$360,000,000, of which France will atke half and America about \$50,000,000.

Tennesses Coal.

Tennessee Coal and Iron announces at other advance of 50 cents a ton in No. foundry iron to \$14.

There is no reason to believe yet that any change will be made this week in dividend rate of Amalgamated Copper, aithout is confidently believed the rate will be advanced next year. Large holders of the stock are thoroly satisfied with this policy and consider it will strengthen the company's standing among the investment public. Those who have been buying the stock lately have done so on the statistical position of the copper metal and not on any expectation of an early increase of dividends on Amalgamated Copper stock.—New York News.

Price of Silver.

Bar silver in New York, 62½c per oz.

Mexican dollars, 47½c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 3 to 3½ per cent. Short bills, 4 per cent. New York call money, 4½ to 5 per cent. Last loan, 4½ p.c. Call money at Toronto, 5 per cent.

Call money at Toronto, 5 per cent.

Jeeph says: The character of the market not changed. It will move within circumscribed limits, but specialties, following the lead of the high priced coalers, will hold the centre of the stage. Get along of B.R.T. Buy M.R. conservatively. The election of Caffin of General Electric to Locarotive directorate has no speculative significance. Joe Hoadley is discouraging the idea of immediate dividends on Lozomotive common. Average Bag and Paper common. Buy Steels and A.C.P. Hold S.R.

Detroit United, Sept. net
M. P., 2nd, week Oct.
Watsah, same time, X
Wabash, Aug. net.
St. L. & S.W., 2nd week Oct.
D.h.G., same time
xDecrease. Increase

On Wall Street,
Maishall, Spader & Co. wired J. G. Beaty
(King Edward Hotel), at the close of the
market: (King Edward Hotel), at the close of the market:

The advances in G. E. and Locomotive were not taken as significant of general market influences, tho the demonstration was satisfactory and indicated the good business done by these companies. Distinged conditions abroad and easier tone to Americans in London brought about some early selling here and there was little activity or support to the market, except in the equipment shares before mentioned. London was reported heavy for Americans,

- \$6,000,000.00

- \$2,000,000.00 - \$24,000,000.00

WE OFFER DOMINION

> CO'Y 5's DUE 1st MAY, 1940.

COAL

DOMINION SECURITIES CORPORATION LIMITED 26KING STEAST TORONTO.

for resistance to liquidation of a moderate character and it is not thought likely that it will be tested in any stronger way for the present. Professional floor traders have ceased operations and are not repared, to resume them until prices how a definite tendency in either direction. The ceily fresh news concerning the listed securities was the weekly earnings of C.P.R. while it is asserted that all of the amountement of the winterorate of Prederic Nicholis from the direction and the continuous stellar of the Dominion Steel Company. The former sustained the record so in increase of state of the Dominion Steel Company. The former sustained the record so in increase of state of the Dominion Steel Company and increase of state of the Dominion Steel Company. The former sustained the record so in increase of state of the Dominion Steel Company and increase of state of the Dominion Steel Company. The former sustained the record so in increase of state of the Dominion Steel Company and increase of state of the Dominion Steel Company and increase of state of the Dominion Steel Company. Local interests appear now to have little interest was displayed the withdrawal of Mr. Nicholis from the steel company, Local interests appear and the received state of the despatch from Montreal relating the withdrawal of Mr. Nicholis from the steel company. Local interests appear now to have little at stake in this concern, and are certainly not likely to increase this little under present circumstances. The sent of fractions, but the movements were thoroty to have little at stake in this concern, and are certainly not likely to increase this little under present circumstances. The sent of fractions, but the movements were thoroty to have little at stake in this concern, and are certainly not likely to increase this little under present circumstances. The sent of the state of the decidence of the difference of the state of the decidence of the difference of the state of the decidence of the difference of the state of the decidence of

18. 14% a. Ist series, 00%; Mackay common, 18% to 60% oper, 17% to 18%; Northern Packet and Packet

Foreign Exchange.

A. J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows:

-Rates in New York-Actual. Posted. Sterling, demand 486.40 487 Sterling, 60 days' sight..... 482% 483

Toronto Stocks.

Oct. 17. Oct. 18.

Ask. Bid. Ask. Bid.
Ontario 136 ... 136

Jeseph says: The character of the market not changed. It will move within circums ribed limits, but specialties, following the lead of the high priced coalers, will hold the centre of the stage. Get along of B.R.T. Buy M.R. conservatively. The election of Caffin of General Electric to Loccurotive directorate has no speculative significance. Joe Hondley is discouraging the idea of timediate dividends on Locomotive common, Average Bag and Paper cem.non. Buy Steels and A.C.P. Hold S.R.

It is stated on competent authority that the book value of American Loccomotive common, including the profits assured from the business either already booked or in sight, equals \$100 a share. The entry of Geteral Electric interests into the board indicates that possibilities of the business are recongized and that the management from now on will command entire condidicates that possibilities of the business are recongized and that the management from now on will command entire condideres and will be devoted to building typ of a great industry. It is claimed in some well-his formed quarters have common will be as great as General Electric aboved on its stock last year. When so great an earning power of Locomotive common will be as strong thin progression will be as strong thin protance by investors. It is was a strong thin protance by investors. It is was a strong thin protance by investors. It is was a strong thin protance by investors. It is was a strong thin protance by investors. It is was a strong thin protance by investors. It is was a strong that when dividends are begun the coupsany's financial position will be as strong thin protance by investors. It is was a strong that when dividends are begun the coupsany's financial position will be as strong thin protance by investors. It is was a strong that the matter of dividends is considered of well-his from the protance by investors. It is was a strong that when dividends are begun the coupsany's financial position will be as strong that the protance of the protance of the protan

Mackay. 125 @ 46 7 @ 4614 Twin City. 25 @ 1161/4 Hamilton. 1 @ 2231/4 Nor. Nav. 75 @ 791/2 Mackay. 75 @ 46% 45 @ 74%x

Gen. Elec. 24 @ 152

C.P.R. 3 @ 170 Gen. Elec. 4 @ 153 25 @ 1521/4 Lon. & Car., 6 @ 105 \$2000 @ 107 xPreferred.

lavana

2.
Mackay—100 at 46.
Fower—50 at 93¼, 10 at 93¼.
Textile bonds C.—\$22,000 at 92.
Steel pref.—25 at 75.
Mchtreal Railway bonds—\$500 at 105.
Twin City—50 at 116¼.

New York Stocks. Marshall, Spader & Co. (J. G. Beaty), ling Edward Hotel, report the following retrations on the New York Stock Ex-

Southern Railway do. preferred Standard Stock and Mining

St. Eugene White Hear

New York. Oct. 18.—Pig-iron—Firm; northern, \$16.25 to \$18.50; southern, \$16.25 to \$18.50; southern, \$16.25 to \$18.25. Copper—Quiet. Lead—Firm. Tin—Quiet; Straits, \$32.50 to \$32.75; s; elter firm; domestic, \$6.10 to \$6.20. Price of Oil.

Pittsburg, Oct. 18 .- Oil closed at \$1.56. New York Cotton. Marshall, Spader & Co., King Edward Hotel, report the following fluctuations on the New York market to-day:

Open, High. Low. Close.

Dec. 9.63 9.73 9.63 9.73 Jan. . . . 9.75 9.84 9.75 9.83 Mch . . 9.89 10.00 9.89 10.00 May . . . 10.02 10.10 10.02 10.10 Cotton—Spot closed quiet, 15 points higher; middling uplands, 10.00; do., gulf, 10.25; sales, 700 bales.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel), at the close of the market:

The market developed a much better tone to-day and a rally over 20 points was secured up to the second hour of the afternoon from yesterday's low level.

Recent selling has been of a kind to improve the market's technical condition and the decline has gone some beyond a level werranted by southern spot markets. This brought about a covering movement which has been made more important by improved spot situation and better demand for exports.

The liquidation of some large long accounts has, of course, followed the decline and this is reported to lave culminated yesterday. The market presents no new features otherwise and there is no evidence of special speculative support. Cotton Gossip.

STOCK EXCHANGE. Utilisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on the Toronto Stock Exchange:

___THE_ DOMINION BANK

draws bills upon France, Ger- Continental Markets Are Reported many and Italy, payable in francs, marks and lire.

FOREIGN EXCHANGE

LET COMPANY BEAR COST OF REPAYING CAR TRACKS

ter rests.
Object to Car Barns.

LOCAL OPTION CAMPAIGNS. In Thirty-Three Municipalities the Fight is Being Fought.

The list of local option campaigns continues to lengthen. The latest reports from the Temperance Alliance show three towns, eleven villages and nineteen townships where campaigns are well under way. They are:

Towns—Collingwood, Oakville and Owen Sound.

Villages — Burlington, Chatsworth, Drayton, Flesherton, Lakefield, Markdale, Markham, Medonte, Newburgh, Stouffville and Thornbury.

Townships—Barton, Camden, Dalhousie, Dummer, Egremont, Elma, Ernestown, Flos, Holland, Morrison, Nottawassaga, Oro, Osprey, Otonabee, Pickering, Richmond, Sarawak, Scott and Sullivan.

NOT SEEN SINCE AUGUST.

Now Friends Ask Detroit Police to Find Toronto Man.

Detroit, Oct. 18.—Isaac Muirhead, aged 30 years, formerly a resident of Toronto, has been missing from his home on West Elizabeth-street since Aug. 28, when he left the house without saying where he was going. Nothing has since been heard of him.

As he usually carried a considerable sum of money with him, his friends fear that he has met with foul play. The police have now been asked to try to find him.

Oats—New St. 34.70 to \$4.70 to \$4.90: Manitoba, second patents, \$4.70 to \$4.90: Manitoba, second patents, \$4.40 to \$4.90: Manitoba, seasor patents, \$4.40 to

RABES AS BURGLARS. Two Small Boys Own Up to Series

of Big Thefts. many burgiaries of churches, residences and business places, which have for 3X. puzzled the police of Waverly, N. Y., for weeks, were cleared up this morning, when two precoclous infanis, and shorts at \$16 to \$17. ing, when two precoclous infanis, Frank and Willie Sullivan, 8 and 6 years old, owned up that, alone and unassisted, they committed the several crimes, and revealed the hiding place of the assorted booty.

and shorts at \$16 to \$17.

Oatmeal—At \$4.35 in bags and \$4 in barrels car lots, on track at Toronto; local lots 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as fol-

REV. BRO. REGATAIN APPOINTED

As Rev. Brother Rogatian is a Canadian and well known in educational circles here, the news of his appointment will be gladly received. RUNAWAY HITS TRAIN

Alsike, No. 1, per bush \$5 50
Alsike, No. 2, bush 1 75
Alsike, No. 3, bush 4 00
Red, choice No. 1, bush 6 25
Timothy seed, bush . . . 1 00
Hay and Straw o 50

FARM PRODUCE WHOLESALE. Hay, baled, car lots, ton .. \$7 00 to \$8 00

Corn—American No. 2 yellow is worth 60c, lake and rail.

Binghamton, N. Y., Oct. 18.—The tations from 56c to 57c, middle freights.

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty),
King Edward Hotel, reported the following fluctuations on the Chicago Board of
Trade to-day: Open. High. Dec. 86% 87% 87% May 87% 87% 97% 97% 98% 84

Cross.

The horse he was driving dashed in the passing M. C. R. R. train at the crossing, and Russell was dragged s.me of the now confined to one of the city hospitals.

To parmer's Bad Accident.

Kingsion, Oct. 18.—This morning signed accident accident

Treatising by local longs, which checked the apward movement, and the market became quite dult. Advices from Argenties from Ar

OF REPAVING CAR TRACKS

OF RECEIPTS AT PRIMARY POINTS WE'VE RECEIPTS AT THE TRACKS TO T

New York Dairy Market. New York, Oct. 18.—Brtter—Steady, un-hanged: receipts, 7124. Cheese—Steady, unchanged; receipts 7808. Eggs—Firm, unchanged; receipts, 5461.

Liverpool Grain and Produce. Liverpool Grain and Produce.
Liverpool, Oct. 18.—Bacon—Clear belijes quiet, 48s.
Lard—Prime western, in tierces, steady, 37s 3d.
Turpentine Spirits—Firm, 51s. Linseed Oil—17s 6d. Petro'eum—Refined, 6%d.
Wheat—Spot steady; No. 2 red western winter, 6s 6d. Futures firm; Dec. 6s 10%d, March 6s 10d.
Corn—Spot steady; American mixed, 5s.
Futures firm; Dec. 5s 1%d, Jan. 4s 4%d, March 4s 3%d.

New York Grain and Produce. New York Grain and Produce.

New York, Oct. 18.—Flour—Rec ipts. 22.—609 barrels; exports, 19.750 barrels; sales, 8700 barrels; firm, with light 4rade.

Rye Flour—Quiet; fair to good, \$3.85 to \$4.15; choice, \$4.15 to \$4.40.

Buckwheat Flour—Dull; spot and to arrive, \$1.90 to \$2. Buckwheat—Dull, Cornmeal—Steady; kiin dried, \$3 to \$.05.

Rye—Steady. Buckwheat Flour—Dull; spot and to arrive, \$1.90 to \$2. Buckwheat—Dull, Cornmeal—Steady; kiln dried, \$3 to \$.05. Rye—Steady.

Barley—Firm; feeding. 39%c, c.i.f., Buffalo; malting, 43c to 58c, c.i.f., Buffalo; malting, 43c to 540,000 bushels in Argentina had a bullish effect on whe tiraders to-day, most of whom were short. The market was firm all day and closed %c to %c net higher, alded by light northwest receipts and a good cash demand. Dec. 91 7-16c to 92 7-16c closed 92%c; May 90 9-16c to 91%c, closed 91%c.

Corn.—Receipts, 33,325 husiels; exports, 213,851 bushels; anless 20,000 bushels frures, 144,000 bushels spot. Spot steady; No. 2 elevator and f.o.b., aflout, 60%c; white and yellow nominal, Options quiet but firmer on covering, and closed %c to %c higher. Dec. 54%c to 54%c, closed 54%c; May 50%c.

Oats—Receipts, 205,700 bushels; ex-orts, 400 bushels. Spot steady; mixed oats, 26 to 32 lbs., 33c to 33½c; natural whi c. 31 to 32 lbs., 34c to 25c; clipped white, 36 to 32 lbs., 34c to 25c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs. 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 32 lbs., 34c to 35c; clipped white, 36 to 36c; clipped w

Woodstock. Oct. 18.—At the rei weekly meeting of the cheese board to-day. 1786 colored and 572 white boarded. One lot sold at 11c.

CATTLE MARKETS. Cables Stendy-Cattle Dull-Hogs Higher at Buffalo.

steady; native steers, \$4.25 to \$5.60; westerns, \$2.51½; oxen and stags, \$2.50 t) \$1.85; bulls, \$2.50 to \$3.75; cows, \$1.40 to \$3.60; extra, \$4. Exports, 123 cattle and 300; quarters of beef.

Calves—Receipts, 1868; veals 25c to 50c lower; grassers barely steady; veals, \$4.51 to \$0; few choice, \$0.25 to \$0.50; litte calves and culls, \$3 to \$4.52 to \$0.50; litte calves and culls, \$3 to \$4.52 to \$6.50; litte salves and culls, \$3 to \$4.52 to \$6.50; litte salves and culls, \$3 to \$4.52 to \$6.50; litte salves and culls, \$3 to \$4.50 to \$5.25; few mixed exports, \$3.71; culls, \$3; lambs, \$7 to \$8; Canadian lambs, \$7.25 to \$8; culls, \$4.50 to \$6.

Hogs—Receipts, 10,464; feeling a trifle firmer; no sales.

Mail Building. Telephone 1067.

East Buffalo Live Stock.

East Buffalo, Oct. 18.—Cattl—Receipts, 75 head; dult; prices unchanged.
Veals—Receipts, 100 head; active and 25c higher, 85.50 to 89.

Hogs—Receipts, 4300 head; fairly active; 5c to 10c higher; heavy and m'xed, 85.61 to 85.65; rorkers, 85.55 to 85.62; pics, 55.00 to 85.65; rorkers, 85.55 to 85.62; pics, 55.00 to 84.25; dairjes and grassers, 85.25 to 85.50.

Sheep and Lambs—Receipts, 3700 head; active; sheep strong; lembs 10c to 15c higher; lambs, 85.75 to 87.85; yearlines, 87.75 to 84.25; wethers, \$5.25 to 85.50; eves \$7 to 85.25; sheep mixed \$7.50 to \$5.50; Canada lambs, \$7.40 to \$7.60. East Buffalo Live Stock.

British Cattle Markets.

Oatmeal—At \$4.35 in bags and \$4 in old, owned up that, alone and strels, car lots, on track at Toronto; local iots 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, \$4.60 in harrels, and box. Lawrence sugars are quoted as follows: Granulated, \$4.60 in harrels, and soles, are the Archbishop of Havana pointed him to the professorship clish in the new Seminary of San is that city.

New York 91% pointed him to the professorship clish in the new Seminary of San is that city.

Set louis 82% St. Louis 83% Soles in barrels, There were no choice hows was large, but the trade in carries are for delivery here; car lots cless.

Leading Wheat Markets.

No. 1 golden, \$4.18, also in barrels, There were no choice heeves on the free paid, and only a few brought over the common stock, 2c to 2e. Nearly all the solemn opening of the seminhich took place a few days ago, embers of the faculty took the bath of office in presence of the hop and the minister of educangle.

Ev. Brother Rogatian is a Canada has been and sole to show such a splendid administrative record.

Montreal Live Stock.

Montreal Live Stock

Chicago Live Stock,

Chicago Oct. 18.—Cattle—R-colpts, 64.

Soo: best firm to low bloker: others clove and weak; beers, 83.65 to \$4.0; stockers and seeders, \$2.25 to \$4.10; calves, \$2 to \$7.570.

Host—Receints, 25,000 brahels; unchanged, and heavy racking, \$4.85 to \$5.37%; light, \$4.50 to \$5.40.

Sheep and Lambs—Receipts, 32,000 brahels; active; firm; sheep, 63 to 65.37; year lings, \$6 to \$6.25; lambs, \$4 to \$7.75.

Beattle Nesbitt yetserday, when asked if he was making charges against any government officials.

But an Island.

Ogdensburg, N. Y. Oct. 18.—(Special.)

—A syndicate of Brooklyn men have purchased Chimney Island, in the St. Lawrence River, for hunting purchased.

Reattle Nesbitt yetserday, when asked good reactions. Primary receipts, 1.088,000 bushels a year ago.

Bents & Stoppani wired to J. L. Mitchell, McKinnon Building:

Wheat—Domestic and foreign advices when the defunct of wheat to be sold at public auction in the Agricultural College, Guelph, on Wednesday, Oct. 25, commencing at 1 to o'clock.

Servative in making purchases except on good reactions. Primary receipts, 1.088,000 bushels a year ago.

Philadelphia, Oct. 18.—Stock Sale at Guelph.

The department of agriculture has issued a catalog of purchased which are to be sold at public auction in the Agricultural College, Guelph, on Wednesday, Oct, 25, commencing at 1 to o'clock.

**Custor Mouse and has not been heard from since.

Interest Toronto

I we stock Sale at Guelph.

The department of agriculture has issued a catalog of purchase which are to be sold at public auction in the Agricultural College, Guelph, on Wednesday, Oct, 25, commencing at 1 to o'clock.

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Four Solid Brick Stores and STOCK BROKERS AND FINANCIAL ASERTS Dwellings on Parliament street, and three seven-roomed, brickfronted houses in rear. Will pay the London broke houses in rear. Will pay the London broke houses in rear. Will pay the London broke houses house bought and sold or commission. 11 per cent. For full particulars E. B. OSLER. R. A. SMITH, B. C. HAMMOND. F. G. OSLER

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Bank ====

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Reserve Fund...... \$ 2,400,000 Total Assets......\$29,000,000 TCRONTO BRANCHES:

Capital (all paid up).\$ 2,400,000

34 YONGE STREET. CORNER QUEEN AND SPADINA.

Bidding \$87.50 for 50 sbares.

Will give 23c for 20,000 shares.

regular rd here to were at St. Francois Xavier Street, Montreal A BOOKLET FULL OF USEFUL Represented J. MELADY BOARD OF TRAD AND ACCURATE INFORMATION RELATING TO COBALT
WILL BE SENT FREE UPON MORTGAGE LOANS New York, Oct. 18.—Beaves—Beceipts. CAMP IS SHIPPING OVER 144; choice steers steady; others s'ow to 10c lower; bulls strong; cows' generally steady; native steers, \$4.25 to \$5.60; west-

Mail Building. Telephone 1067. HALF-MILLION SURPLUS.

ment With Good Record. Ottawa, Oct. 18.-(Globe Special.)-This year's surplus in the postoffice department is a striking exemplification of Sir William Mulock's success as an administrator. For the fiscal year ended June 30, the receipts exceeded all expenditures combined by no less than \$490,000. The public, therefore, thas every reason to be grateful to Sir William Mulock, for he has wiped out the past deficits caused a substantial reduction in taxation or charges, and

MENEERS TORONTO STOCK EXCHANGE

OSLER & HAMMOND

ÆMILIUS JARVIS EDWARD CRONYN C. E. A. GOLDMAN. ÆMILIUS JARVIS & CO. BANKERS and BROKERS BONDS and DEBENTURES McKINNON BUILDING, TORONTO.

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Toronto Office: The King Edward Hotel Hamilton Office: 89 James St. South MID-MONTHLY MARKET LETTER PUBLISHED THURSDAY.

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STOCKS We have special offerings in : ST. EUGENE. COLONIAL LOAN & IN. CO. INT COAL & COKE CO. ASHNOLA COAL CO. CAN. GOLD FIELDS SYND. CENTRE STAR. WAR EAGLE.

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California Monarch Oil Co. Paying Regular Dividends of 1 Per Cent. Per Monthon present solling price of 30 cents per share. All investments guaranteed by our Trust Fund. Send for prospectus. A. L. WISNER & CO.,

73 and 75 Confederation Life Building, Toronto
O J. B. YEARSLEY, Manager. Main 3290. N. B. DARRELL

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8 Colborne Street. Phone M 5008 Heron & Co., Private wires. Correspondence invited. 16 King St. W. Phone M. 981

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FOR SALE CARTER CRUME, pfd. CITY DAIRY. ROGERS, pfd. DUNLOP TIRE. GREVILLE & CO., Limited, 60 Yonge St. TEL. M. 2189.

WE PAY CASH FOR MERITORIOUS