STANDARD SALES.

New York stocks, as follows :

94 Trunk Lines and Grangers
94 D. & Op. High. Low. Cl.
98 & Ohio. 5314
94 Gt. Nor. pf. 19014 90 10 11 20 11

St. Paul. 461/6 471/4 461/6 471/6
Pacifics and Southerns—
Atchison 861/2 168 1691/6 168 1691/6
Can. Pac. 168 1691/6 168 1691/6
Miss. Pac. 24
South. Pac. 871/4 1681/6 1781/6
South. Ry. 28 22 278/6 278/6
Union Pac. 1261/2 1261/6 1261/6 1261/6
Coalers—
Ches. & O. 571/6
Penna. 435/6 138/4 135/6 1431/6
Reading 881/4 881/4 881/6
Bonds—
Anglo-French 941/6 95 941/6 95
Industrials, Tractions, Etc.—

Anglo-French 94% 95 94% 95
Industrials, Tractions, Etc.—
Alcohol... 105½ 106½ 104½ 105½
Allis. Chal... 28½ 28½ 28 28
Am. Can... 44
Am. Wool... 53¾ 53¾ 53¾ 53¾ 53¾
Anaconda 69¾ 69¾ 69¾ 69½
Am. C. O... 42
Baldwin... 85 85% 84% 85½
Beth... Steel... 74%
do bonds... 74 74½ 73¾ 73½
B. R. T... 43 44¼ 43 45½
Car Fdry... 85½ 85½ 84% 84%
Chino... 39¾

MONTREAL STOCKS.

Bell Tel. 130
Brompton. 6234 624 62 62
Brazilian 48 484 48 48
Can. Cem. 67
Can. S.S. 4714
Dom. Iron. 6034
N. Scotia. 66
Quebec Ry. 2142 2134 20 20
Steel of Can. 6314
Spanish R. 1914 19 19
Go. pref. 59
Banks—
Commerce. 185

Commerce. 185
Royal ... 208
Molsons ... 179%

DECLINE IN RESERVES

OF NEW YORK BANKS

New York, Oct. 5 .- The actual condition

panies for the week shows that they hold \$36,704,010 reserve in excess of legal re-quirements. This is a decrease of \$10,-121,720 from last week. The statement follows:

59% 58% 581/4 491/4 48 481/2 521/2 52 521/4 301/4 301/6 301/6 551/4 55 551/4 35 843/4 343/4

2.100

Op. High, Low Ct.

MONTREAL

### ENDENCE FOR SACE-LORRAIN

of Majority Parties chstag Makes That Proposal.

n, Oct. 5. - The Berlin ves the text of the prode majority parties in the which will form the basis German policy, clause provides for adhergovernment's reply to the of August, 1917, and clause declares reading in a league of nations quality and free economic t.

the clause says that peace herto concluded must form the to the conclusion of a ce. In the Baltic Provincia and Poland, popular aste to be created at the sible moment.

demands the carrying delay of electoral reforms delay of electoral reforms and reforming those states still without it. even aims at the co-ordinatimperial government and ment representatives from to carry out a uniform to carry ou

RICANS ADVANCE. Made at Some Points in the Line.

American Army Northwest Oct. 6.—The Americans adhtly at some points today, been stubborn infantry tween the Meuse and the od, and further west the constant and heavy. There sed artillery fire on both where along the line.

# DUS ue of

nent Department

ower of Bovril It is proved, blood is proved,

ents carried out under the most , proved the vers of Bovril. cted with human and the increase han 10 (and it ed 20) times the of Bovril added

remendous fact, proved in every way, has given inique place as one ost precious food s in the world.

> BOVRIL stands alone

### By Sterrett

JUD JATION, NONE! THEM DERN PERDERMICS HURTS!!



### MARKETS PREPARE FOR AN EARLY PEACE

MONDAY MORNING OCTOBER 7 1918

London and New York Antici- Bid for Plenaurum Moves Up pate Coming Decisive Events.

Stock markets are seldom caught unprepared for news of any description which has a bearing on the value of securities. Away back, over one hundred years ago, one of the Rothschilds is reported to have made a big fortune by setting first-hand information of the hattle of Waterloo. Securities in those days mostly consisted of government agonds, but today these are a mere frace heating of the various forms of present day commercial and community life with the world-wide publicity immediately given to news of any importance, it is extremely hard now to get a soop of market magnitude. Of the latest war away, it is possible that the alied governments have had information which has not been given out for some days, between the lines, and the big stock marries of London and New York have been reparing for an early regain to peace they the Canadian exchange, which are less susceptible to speculation, have in some degree carried out a similar program.

Investors as a rule have been turning meir attention to the bonds of the allied governmentance. In the larger speculative field close scrutiny has been made to size up, where possible, what are the stocks which have benefited by the war and its continuance and those, on the other hand, which will immediately feel, the benefit of normal business. To a certain sctent. Wall Street has already applied the test, and the slocks of companies where had a point to 67. For a continuance and those, on the other hand, which will immediately feel, the benefit of normal business. To a certain second the test, and the slocks of companies where had a point to 67. For a certain second the season of the standard provided the test, and the slocks of companies where had a season been seen the season of the standard provided the test, and the slocks of companies where had a season been the season of the standard provided the season of the standard provided the season of the standard provided the season of the succession of the stocks in season of the standard provided the season of the standar

### MAPLE LEAF FIRM: BRAZILIAN EASIER

Odd-Lot Buying of C.P.R. at

day's quiet trading on the Toronto exchange. Maple Leaf opened firm at 291-2, reacted to 129, and closed at 1293-4, a net gain of half a noint. Dealings in the stock consisted of small lots with a total of only 100 shares. Brazilian with transactions of 100 shares at 481-2, a loss of 1-4, was the only other issue in which sales ran into three figures.

Buying of odd lots of C.P.R. noted on Friday was observed again on "The No. 3 well is nearing complete." Buying of odd lots of C.P.R. noted on Friday was observed again on Saturday, 47 shares being traded in at from 173 to 172, with the closing at the latter figure, a nominal loss of a point from Friday, altho three points above Saturday's final quotation in New York. Spanish River preferred was firm at 59, and the common unchanged at 19. Steamships at 471-2, Barcelona at 113-4, and Twin City at 60, also showed no change.

In the war loans, the only transaction was in a \$100 bond of the first issue at 961-4, unchanged.

The morning's transaction of the first issue at 961-4, unchanged.

Buying of odd lots of C.P.R. noted dividend requirements.

"The No. 3 well is nearing completion, according to advices received from Glencoe, and the No. 9 is explected to be brought in about Wednesday or Thursday. With nine wells pumping from a pool of inestimable size and worth \$3.10 per harrel the company on a regular monthly paying basis of one per cent. and treasury surplus increasing as time passes are three factors which place the stamp of approval on this company on a provide a satisfactory addition to treasury surplus over and above dividend requirements.

"The No. 3 well is nearing completion, according to advices received from Glencoe, and the No. 9 is explected to be brought in about Wednesday or Thursday. With nine wells pumping from a pool of inestimable wells pumping from a pool of inestimable with the company on a regular monthly with the company on a regular monthly The morning's transactions—Shares, \$12; war loans, \$100.

ON NEW YORK CURB.

Hamilton B. Wills received the fol-Hamilton B. Wills received the following wire at the close of the New York curb market on Saturday: A heavy demand for Aetna Explosives took place upon announcement of the excellent earnings to July 31, 1918, which caused a substantial advance in this issue. The stock sold up to \$9.871-2, against yesterday's low of \$9.121-2. Wright-Martin improved fractionally in price, while Okla P. & Rfg., Federal and Island Oils in the oil list were in excellent demand. oil list were in excellent demand. Year. Hecla, Caledonia and United Eastern satured the mines with substantial

The first dividend was paid last cember when \$42,000 was distribut-This time \$35,500 will be distri-

Sharply-Hattie Sells Point Higher.

Number Eight Nearing Com-pletion, and Number Nine is Expected This Wek.

Premium Over New York

Price Continues.

Hamilton B. Wills says of Rockwood Oil and Gas in his weekly market letter: "Had it not been for the breaking down of the oil engine in operation at this company's property in Glencoe last month's output would have been over found in the history of the stock, 1293-4 was almost the only noteworthy incident in Saturday's quiet trading on the Toronto exchange. Maple Leaf opened firm at ceptionally attractive. Then again a deep well is being drilled at Rock-wood."

## NO G.T.R. DIVIDENDS.

MONEY AND EXCHANGE.

investment buying.

SALVAGE FOR CREDITORS.

Vancouver, Oct. 5.—The liquidator of the Canada Home Investment Co., J. G. Forrester, has arranged for the presentment of a second dividend to creditors of that defunc: institution and soon will make formal application in the supreme court for the necessary permission.

London, Oct. 5.—Close: Bar silver 49½d, fixed price. Money 3 per cent. Discount rates. short and three months' bills, 3 17-32 per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

Buyers, Sellers. Counter.

N.Y. fds... 2½ 25-32

Mont defunction in the supreme court for the necessary permission.

PRICE OF SILVER.

Bar silver at New York, \$1.011-8; at London (fixed price) 491-2d.

Union Trust Company

announces the appointment

MR. A. D. PARKER

(for many years connected with the Real Estate business in Toronto)

Superintendent

of its

Real Estate Department

Head Office: Corner Bay and Richmond Streets

Telephone Main 7490

as ·

### Record of Saturday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. 

Gold— Op. High Low Ct.

Bost. Creek. 28½
Hattle 67
Keora 6½
Holly Con. 5.10
McIntyre 148 150 148 149
Newray M. 14
P. Crown. 15
P. Imperial 1½
T.-Krist 5
W. D. Con. 10
Silver—
Adanac 11½ 11½ 11
Foster 2½ 1½
Hargraves. 3 278
Hu.d Bay 17
Timisk. 30
Miscellaneous—
Rockwood 25
Total sales—20,214.

Bonds—
Canada Bread 90
Can. Locomotive 90
Dominion Iron
Electric Development 85
Mexican L. & P. 40
Penmans
Province of Ontario
Rio Jan. 1st mort. 5 p.c.
Spanish River 80
Steel Co. of Canada
War Loan, 1925 97
War Loan, 1937 94%

TORONTO SALES.

Heron & Co., 4 Colborne street, repo the closing bids and asked prices on t Toronto curb market Saturday, as f Asked, B n the following in the mally attractive. Then again a well is being drifted at RockBrompton, common 6214
do. preferred 914
do. income bonds 39
C. P. R. Notes 100
Carriage Factories com 15
do. preferred 50
Meademald Co. 20 Volcanic Gas & Oll
Linderman Steel
Dom. Fdy, & Steel
do. preferred
Wayagamack Pulp

MINES ON CURB. follows: I
Beaver
Beaver
Buffalo
Crown Reserve
Dome Lake
Dome Extension lattle ...... 

NEW YORK COTTON. J. P. Bickell & Co. 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

ORE FROM FOSTER DUMPS.

Cobalt, Oct. 5.—Already upwards of ten cars of ore have been shipped from the old dumps of the Foster mine. The ore, for the greater part, is low grade, the average silver content being around ten ounces. A large part of the ore already bagged contains close to 2000 ounces of silver to the ton. The entire dumps have been estimated to contain close to 13,000 tons. HURONIA TO BE WORKED. Kirkland Lake, Oct. 5.—It is understood arrangements have been made for the resumption of mining operations on the Huronia mine, at Beaverhouse Lake, in the Larder Lake district. A number of men have already been engaged. Several companies have already had a try at

# STOCKS SELL OFF

Peace Stocks.

corres of today's short session by some of the iron and steel stocks associated in the popular mind with the war division.

The movement extended to such recent fayorites as shippings; motors, oils, to-baccos and specialties of the character represented by Industrial Alcohol and Division at extreme recessions of 1 to 25 points at the outset, samps were firegular at the outset, samps soon canceled.

Opports and numerous soon canceled. The sample of the prospective buyers had gone blome.

The enormous credit demands resulting from the Liberty Loan drive were reflective close. Sales amounted to 256,000 shares.

The enormous credit demands resulting from the Liberty Loan drive were reflective from the Liberty Loan drive were reflective from the Liberty Loan drive were reflective from the Liberty loan at the excess reserves showing a shrinkage of about loans and discounts expanding by slightly sales and the low-level of 356,000,000.

The moderate unsettlement in the stock at the low-level of 358,000,000.

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The moderate of the week the low-level of 358,000,000.

The moderate of the week the low-level of 1 to 100,000,000, low-level of 100,000,000, low-level of 100,000,0 of the iron and steel stocks associated

Hattle 6/ 500

Keora 6/4 500

Holly Con.,5,10 10

Mintyre 148 150 148 149 2,600

Newray M. 14 300

P. Crown 15 1,600

P. Imperial 11/4 1 100

M. D. Con., 10 1,000

M. D. Con.,

Sales Peterson Lake Ca 300 Mining Corporation ... O'Brien 400 McKinley-Darragh Penn, Canadian

Watermelons—40c per 11-quarts (2 to melons)

Wholesale Vegetables

Beans—60c to 75c per dozen, \$1.50 per bbl.

Cabbage—75c per dozen, \$1.50 per bbl.

Cauliflower—\$2.75c per dozen, \$1.50 per 11-quart basket; medium—sized picklers at 50c to a per 11-quart basket; medium—sized picklers at 50c to a per 11-quart basket; medium—sized picklers at 50c to a per 11-quart basket; medium—sized picklers at 50c to a per 11-quart basket; medium—sized picklers at 50c to a per 11-quart basket; medium—sized picklers at 50c to a per 11-quart basket; medium—sized picklers at 50c to a per 11-quart basket; medium—sized picklers at 50c to a per 11-quart basket; medium—sized picklers at 50c to a per 11-quart basket; per 11-quart; per 11-quart;

## FRESH WEAKNESS

fences and Renewal of Peace Talk Influence Prices.

Heron & Co., 4 Colborne street, report 

MONTREAL PRODUCE MARKET.

WINNIPEG GRAIN MARKETS.

Oats— Open. Close
Oct. 83% 83¼
Dec. 79½ to 79% 79½
Oct. 79% 79%

Flax—
Oct. 3.74 3.69½
Nov. 3.58 3.66
Dec. 3.60 3.48
Oats: No. 2 C.W., 81½; No. 4 C.W., 81; extra No. 1 feed, 81; No. 1 feed 73; No. 2 feed, 76.
Barley: No. 3 C.W., 1.04½; No. 4 C.W., 99½; rejected and feed 85½.

CHICAGO LIVE STOCK.

Montreal, Oct. 5.—Trade this week has been very quiet. Trade in oats has been slow with prices about steady, car lots of No. 3 Canadian western being quoted at 97½c; extra No. 1 feed, 97½c; No. 1 feed at 95c; No. 2 feed at 90c; Ontario No. 2 white at 91c, and No. 3 white at 30c per bushel ex-store.

A steady feeling has prevailed in the market for rolled oats.

There was a much firmer market for eggs during the week.

The market for butter has been strong. Receipts of cheese during the week have shown a considerable decrease.

Oats—Canadian western, No. 3, 97½c; extra No. 1 feed, 97½c.

Flour—New standard grade, \$11,50 to \$11.55.

Rolled oats—Bags, 90 lbs., \$5.20 to \$5.30.

Bran, \$37.25; shorts, \$42.25; mouilile.

\$68.

Hay—No. 2, per ton, car lots, \$24.

Cheese—Finest easterns, 24½c to 25c.

Butter—Choicest creamery, 49c to 50c, Eggs—Selected, 58c to 66c.

Potatoes—Per bag, car lots, \$2.25.

Dressed hogs—Abattoir killed, \$28.50.

Lard—Pure wood pails, 20 lbs., net.

12.1.720 from last week. The statement follows:

Actual condition: Loans, discounts, etc., linc. \$130.542,000; cash in own yaults members federal reserve banks, inc. \$286,000; reserve in federal reserve banks of member banks, decrease \$11,973,000; reserve in own yaults, state banks and trust companies, decrease \$592,000; reserve in depositaries, state banks and trust companies, increase \$324,000; net demand deposits, decrease \$325,000; net time deposits, increase \$125,38,000; circulation, decrease \$5000; aggregate reserve, \$532,506, 100; excess reserve, \$36,704,010, decrease \$10,121,720.

TORONTO

Steels Lead Downward Move Which Takes in Group of

New York, Oct. 5 .- Lowest prices

Record of September.

Smashing of German De-

Chicago, Oct. 5.—Progress in the smashing of German defence lines made the corn market today average lower, and so likewise did a renewal of peace talk. The close was heavy ½ to 1½ down, with November and December 128%. Oats gained ½ to %. Provisions finished irregular 5 cents off to 12 cents advance. Sharp watch of war developments, especially in France and Belgium, shut out all other factors in the corn market, except peace tactics and the need of week-end adjustments of trades. As a whole, business was light, and any disposition to plunge on either side of the market appeared to be lacking. Uncertainty caused by peace gossip was just piquant enough to give bears the advantage in connection with the steady field successes of the entente. Few dealers, however, took the latest Teutonic peace moves yery seriously as promising genuine results. On the other hands, all upturns in values proved transient and were ascribed to shorts covering for the week-

ales. moves very seriously as promising genuine results. On the other hands, all upturns in values proved transient and were
ascribed to shorts covering for the weekend.

275 Scantiness of offerings seemed to be
chiefly responsible for the firmness of
oats. Seaboard call was slow, but industrial demand quite keen.

Liberal shipments sent provisions up
360 grade most of the session. At the end
oprk sagged owing to weakness of hogs. Winnipeg, Oct. 5.—The market was dull and featureless on the local exchange today. Oats closed %c lower for October and %c lower for December. Barley closed 1½c higher for October and 1½c higher for December. Flax closed 5½ lower for October, 4c lower for November and 3c lower for December. Winnipeg markets:

Oats—
Open. Close. Oct. 8264. 8214.

Chicago, Oct. 5.—(U.S. Bureau of Markets).—Hogs, receipts 9000; market 10c to 15c lower; butchers \$18.75 to \$19.25; light \$18.25 to \$19.00; packing \$17.85 to \$18.85; rough \$17.40 to \$17.75; pigs, good to choice, \$16.50 to \$17.50.

Cattle: Receipts 4000, compared with a week ago, best native steers steady, \$15 to \$18; grades mostly 25c lower; cheaper kinds strong to 25c higher; western steers 25c to 50c higher; cow stuff 50c to \$1 higher; canners advancing most; stockers and feeders mostly 25c higher; bulls 25c to 50c higher.

Sheep: Receipts 1000; compared with

WHOLESALE FRUITS UNLISTED ISSUES

BROKERS Standard Bank Building, Toronto

> WANTED \$10,000 Imperial Steel and Wire Co. 51-2 % Bonds

HERON & CO., 4 COLBORNE ST.

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Sent Free Upon Request. HAMILTON B. WILLS (Member Standard Stock Ez.)/ Private Wire to N. Y. Curb, A. 1504 ROYAL BANK BUILDING.

J. P. BICKELL & CO

Members New York Cotton Exchange New York Produce Exchange Chicago Board of Trade Winnipeg Grain Exchange Toronto Standard Stock Exchange Standard Bank Bidg., Toronto, Can LOUIS J. WEST & CO.

to \$1.25 per 11-quart, 60c to 75c per six-quart.

Dawson-Elhott had a car of mixed fruits from St. Catharines, and sold peaches at 85c to \$1.35 per 11-quart; pears at 85c to \$1.35 per 11-quart; cantaloupes at 30c to 40c per 11-quart; cantaloupes at 30c to 75c per 11-quart; red peppers at \$1.50 per \$2-box crate.

Cantaloupes—30c to 40c per 11-quart base, \$1.50 per half bbl. case, \$4.50 per small case.

Grapes—35c to 40c per six-quart flat.

45c to 60c per six-quart leno.

Lemons—California, \$5 to \$6.50 per case.

Orangas—\$9.50 to \$11.50 per case. MINING SECURITIES Write for Market Letter. Confederation Life Bldg. TORONTO WM. A. LEE & SOI

Real Estate and General Insurance Brokers.

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Private and Trust Funds to Loan
26 VICTORIA STREET
Phones Main 992 and Park 667,

GEO. O. MERSON & CO CHARTERED ACCOUNTANTS 837 LUMSDEN BUILDING

UNION LIVE STOCK RECEIPTS.

Receipts of five stock of all kinds at the Union Yards in readiness for today's market consist of 4136 cattle, 392 calves, 1031 hogs and 1789 sheep and lambs. This is exclusive of about 1000 head of cattle consigned in to private packing houses, and which is expected to bring the total up to about 5300 head all told. CIVIC ABATTOIR KILLING.

List of week's killing from September 28 to October 4, 1918; Total number of cattle dressed by city, 136; total number of small stuff dressed by city, 1298; total number of cattle dressed by owner, 110; total number of small stuff dressed by owner, 289. Total number of livestock slaughtered, 1833.

Redpath yellows—No, 1 yellow, differential from granulated, 40c; No. 2 yellow, 50c; No. 3 yellow, 60c.

HIDES AND WOOL.

Prices delivered in Toronto, furnished by John Hallam:
City Hides—City butcher hides, green flats, 18c; calfskins, green flats, 45c; veal kip, 30c; horsehides, city take off, 56 to \$7; sheep, \$3.50 to \$5.50.

Country Markets — Beef hides, flat cured, 18c to 20c; green, 16c to 17c; deacon or bob calf, \$2.25 to \$2.75; horsehides, country take off, No. 1, 36 to \$7; No. 2, \$5 to \$6; No. 1 sheep skins, \$2.50 to \$5; horsehair, farmers' stock, \$25.

Tallow—City rendered, solids in barrels, No. 1, 15c to 16c; cakes, No. 1, 18c to 19c.

Wool—Unwashed fleece wool, as to quality; fine, 80c to 50c.

Winnipeg Granulated, 40c; No. 2 yellow, 60c.

East Buffalo, Oct. 5.—Cattle receipts 360; \$10 wer. 120 at \$19.50. Total prince for at \$19.50. Total prince fleepts 350, \$1 lower. 700 at \$19.50. Wespey, mixed and yorkers \$19.25; light yorkers and pigs \$18.75; roughs \$16.50; stags \$12 to \$14.50. Sheep and lambs, receipts \$1600, slow, 25c to 50c lower; lambs \$10.10 to \$16.25; yearlings 400 at \$10; mixed sheep \$10.50 to \$11. Stepped at \$10.10 to \$16.50; to \$11.50; ewes 400 at \$10; mixed sheep \$10.50 to \$11.

LIVERPOOL MARKET.

Liverpool, Oct. 5.—Cattle receipts 360; \$10 wer. 700 at \$19.50. Hogs, receipts 350, \$1 lower. 700 at \$19.50. Hogs, receipts 350, \$1 lower. 700 at \$19.50. Hogs, receipts 350, \$1 lower. 700 at \$19.50. Hogs, receipts 360; \$10.00. Calves receipts 350, \$1 lower. 700 at \$19.50. Hogs, receipts 350, \$1 lower. 700 at \$19.50. Hogs, receipts 350, \$1 lower. 700 at \$19.50. Hogs, receipts 360; \$10.00. Calves receipts 350, \$1 lower. 700 at \$19.50. Hogs, receipts 360; \$10.00. Calves receipts 350, \$10.00. \$10.00. Lower. 16.50; stags \$12.00 to \$16.50; stags \$10.10 to \$16.50; Bacon, Cumberland cut, 26 to 30 lbs., 152s.
Clear bellies, 14 to 16 lbs., 160s.
Long clear middles, light, 28 to 34 lbs., 160s; do., heavy, 35 to 40 lbs., 159s.
Short clear backs, 16 to 20 lbs., 157s.
Shoulders, square, 11 to 13 lbs., 120s 6d.
Lard, prime western, in tierces, 142s 6df.
American refined, palls, 152s; American refined, boxes, 150s.
Tallow, Australian in London, 72s, Turpentine spirits, 125s.
Rosin, common, 64s 6d.
Petroleum, refined, 1s 6%d.
Linseed oil, 62s.
Cottonseed oil, 65s 6d.
War kerosene, No. 2, 10s 4%d.

HIDES SKINS and WOOL

& ANIMAL BAIT John Hallam HALLAM BLOK TORONTO