

despatch shall be forwarded without interruption from the time of its receipt, by day or night, until its transmission is completed.

2. If no despatch is delivered at the Halifax station by our agent, the stipulated sum shall be paid nevertheless,—except when the telegraph shall not be in working order,—at any point between Halifax and Boston. And in that case, he shall have the option to send the despatch over part of the line or not; and the transmission of the despatch shall not be paid for on any line over which it is not sent.

3. If only part of the despatch is sent over any line in consequence of the inability of the line to send the whole, payments shall be made *pro rata* for the part sent, and for no more.

4. Any excess over 3000 words in the despatch, shall be paid for at the same rate.

5. The quotations of cotton, corn, flour, consols, and American stocks, shall be published by the papers interested in the arrangement, immediately on their receipt,—if it be at any time in the day before 3 o'clock, P. M.

6. The time of the delivery of the Despatch at the Halifax station, shall be announced to the papers at once.

7. Any failure to transmit the news within a reasonable time after its reception, shall constitute ground for a reduction of the sum to be paid,—the amount of such reduction to be at the rate of 10 per cent. for every hour of such unreasonable delay.

8. Payments shall be made by drafts on the Committee at three days sight.

9. Any newspaper shall be admitted to this arrangement, on paying, or securing payment of its proper proportion of the expenses involved, and on agreeing to abide by such regulations as the Association may find it necessary to make for the protection of the parties to the arrangement.

You will oblige by stating, before the 15th day of January, whether you are willing, on behalf of the lines under your charge, to assent to this arrangement. If we do not receive your assent before that date, our agent at Halifax has instructions to send very brief summaries of the foreign news, on the usual terms of your private correspondence.

We are very truly,

Your obedient servants,

H. J. RAYMOND,

FREDERIC HUDSON, } Committee.

The existing arrangements between the Boston and New York Associations, will be sufficiently understood by reference to the following Letter, from the Committee at New York to the Committee at Boston :

New York, 3d January, 1850.

DEAR SIR—

We duly received your Letter of the 31st ult., and delayed an answer, in order to ascertain as fully as possible, the wants of the Boston Press. We think we now understand them.

We have no desire to exclude any Paper from whatever arrangements we have made, or may make, to receive their foreign news over the wires from Halifax, and in our Letters to the Superintendents of the several Telegraph Lines between New York and Halifax, we have stated that any paper paying its share of the expenses, such as tolls, boats, horses, &c., can join the Association, and if the Evening Papers of your city wish to partake of the advantages we are supposed to enjoy, they can do so. All we desire of them is to conform to our Rules and Regulations, which are very few and very fair.

It is our intention to announce on our Bulletin, the arrival of the Steamers at Halifax, the moment it is known to us, and to announce as publicly, the prices of Cotton, Corn, Flour, Consols, American Stocks, &c. ; to publish in our after-