

It seems to me that McGill will not grow greatly in numbers. Additional students, too, would only add to our financial weakness, inasmuch as we would require more teachers, class rooms, laboratories, etc., and while class rooms, laboratories, laboratory facilities, should be increased, we need better teachers and scholars rather than more teachers and scholars. The provincial universities will grow in numbers: their fees will always be lower than ours, because living conditions nearer home will be much less than in Montreal, and to many people it does not make much difference whether a B. A. degree is from Manitoba or British Columbia, as long as it is a degree.

We must try to make the McGill degree the most worth-while degree and to do that we must be able to entice the best students from all over Canada to this University. I would like to see McGill a University that would send out to the other universities the teachers they want in all university departments. We should be in a position to offer some inducement to the best students to come here. The best Canadian students in Chemistry do come to McGill for their post graduate work. I would like to see that condition apply in all other departments.

Would the Graduates consider devoting the interest of their Endowment Fund to help along such an ambition?

Or, would they favour devoting the income of their Fund to a Students' Loan Fund? The university student has as much right to finance himself as anybody else while gaining useful experience and knowledge to fit him to become a good citizen in after years. I believe, too, that the promise of a diligent and intelligent student to repay his Alma Mater any loans made to him when in residence is as safe a security as any on the market. Many universities in the United States have long since founded a Students' Loan Fund, and many of them report from time to time that they seldom lose a single dollar through bad loans. Sometimes the loans are slow being returned, but they are nearly always paid in the end with interest. If this is true in the United States, I feel it would be even more true in Canada. The university student without adequate ways and means (and there are an increasing number of these during this time of financial depression) is always