

the Board to make payments related to the cost of feed grain storage in Eastern Canada and payments related to the cost of feed grain transportation to or for the benefit of livestock feeders in Eastern Canada and British Columbia, to enter into arrangements for the purpose of ensuring the availability at reasonable prices of adequate supplies of feed grain for such livestock feeders, and when authorized by the Governor in Council to enter into direct marketing operations in feed grain; to provide for the administration of the said Board and for the establishment of an advisory committee; and to provide that all expenditures in connection with the said measure, other than those related to direct marketing operations, will be paid out of moneys appropriated by Parliament therefor and that any expenditures related to direct marketing operations in feed grain will be paid out of the Consolidated Revenue Fund and charged to an account to be known as the Canadian Livestock Feed Board Account, the amount of any such expenditure to be charged to the said Account not to exceed the amount by which ten million dollars exceeds the balance of the said Account.

Resolved,—That the House do go into Committee of the Whole at its next sitting to consider the said proposed resolution.

Mr. Sharp, seconded by Mr. Laing, moved,—That the House do go into Committee of the Whole at its next sitting to consider the following proposed resolution which has been recommended to the House by His Excellency:—

That it is expedient to introduce a measure to authorize payments to the provinces equal to 95% of that part of the income tax paid under Part I of the *Income Tax Act* by certain corporations in respect of income earned after 1965 that is attributable to the gross revenue of such corporations from the distribution and sale to the public in the province or the generation and sale in the province for distribution to the public of electrical energy or steam, or from the distribution and sale of gas to the public in the province, and to provide that an amount paid under the said measure that is paid or otherwise credited by the province to such a corporation for the use of that corporation shall be exempt from income tax.

Resolved,—That the House do go into Committee of the Whole at its next sitting to consider the said proposed resolution.

The House resumed the adjourned debate on the motion of Mr. Sharp, seconded by Mr. McIlraith,—That Mr. Speaker do now leave the Chair for the House to resolve itself into Committee of Ways and Means (Budget);

And on the motion of Mr. Monteith, seconded by Mr. Ricard, in amendment thereto,—That all the words after “That” be deleted and the following substituted therefor:

“the policies of this government have failed to deal constructively and effectively with major national problems facing Canada which require action now to provide policies for adequate incentives to increase productivity, stimulate export trade, to meet the serious and increasing imbalance of international payments, to maintain price stability, and to promote orderly and equitable development and expansion in all areas in the nation”;