

CANADA'S CURRENT TRADE AND INVESTMENT RELATIONS WITH KOREA HAVE LAID A SOLID FOUNDATION FOR FUTURE SUCCESS. BUT WE NEED TO GO BEYOND, WE MUST GO BEYOND, OUR CURRENT EXCHANGE OF RAW RESOURCES FOR MANUFACTURED PRODUCTS TO BUILD A BROADER, MORE DIVERSIFIED AND ULTIMATELY MORE BENEFICIAL TRADE RELATIONSHIP.

DURING MY MANY MEETINGS THIS WEEK, I WANT TO REITERATE CANADA'S COMMITMENT TO KOREA AND URGE GOVERNMENT AND INDUSTRY LEADERS TO WORK ACTIVELY WITH US TO:

- EXPAND THE RANGE OF GOODS AND SERVICES EXCHANGED BY OUR TWO COUNTRIES;
- TO INCREASE OUR RECIPROCAL INVESTMENTS;
- TO INCREASE OUR SCIENTIFIC AND TECHNOLOGICAL EXCHANGE THROUGH ACTIVE PARTNERSHIPS;
- TO CAPITALIZE ON OUR COMPLEMENTARY STRENGTHS AND KNOW-HOW; AND
- TO LOOK INTO CREATIVE WAYS TO PURSUE OTHER MARKETS AND TO DEVELOP NEW PRODUCTS ON A COOPERATIVE BASIS.

IT IS TIME FOR CANADA AND KOREA TO FOCUS SERIOUSLY ON OUR RELATIONSHIP, TO TAKE ADVANTAGE OF OUR SIMILARITIES AND TO WORK COOPERATIVELY TO EXPLOIT OUR DIFFERENT STRENGTHS. IT IS TIME TO STOP LOOKING PAST ONE ANOTHER TO BIGGER OR MORE POWERFUL PARTNERS AND TO MOVE TO A NEW LEVEL OF UNDERSTANDING AND COOPERATION.

THE FUTURE IS INDEED PROMISING. WE HAVE ONLY TO TAKE UP THE CHALLENGE.