

teltex, which enables a telex subscriber to send a message to a non-telex subscriber; telemetering, by means of which equipment can be monitored by remote control; and telebid and facsimile transmission (primarily wirephoto).

Express Service

World-wide transportation and financial services by land, sea and air are offered by the Canadian Pacific Express Company, both in Canada and abroad. This organization includes some 6,000 offices and has correspondents throughout the world.

Fuel Service

In January 1958, CP announced the formation of Canadian Pacific Oil and Gas Limited, with power to engage in exploration and development of oil, gas and other mineral resources. The new company possesses mineral rights over some 12.8 million acres in the Prairie Provinces; these rights cover oil and gas in most of this area.

Investment Services

In September 1962, Canadian Pacific announced the incorporation of Canadian Pacific Investments Limited, to bring its non-transportation investments under one subsidiary company. CPIL controls five major subsidiaries and holds investments in a large list of other businesses, including pulp and paper producers, pipelines, financial institutions and metals and mining concerns. The subsidiaries in question are Canadian Pacific Oil and Gas Limited, Marathon Realty Company Limited, Pacific Logging Company Limited, Canadian Pacific Hotels Limited and the Consolidated Mining and Smelting Company of Canada Limited.

Telecommunications Service

RP/A

Canadian Pacific maintains its own telecommunications services. Telegraph lines were being built even while the railway was being pushed westward across the continent. Today, the Company possesses world-wide telecommunications connections. The growth of communications facilities has kept pace with the growth of the railway and of the nation, and the original telegraph service has been augmented by television, radio, teletype, telex, teltex and telephone. The system as it now exists comprises about 200,000 miles of facilities. Early in 1962, construction started on a \$30-million general-communications microwave network between Montreal and Vancouver. The 3,000-mile network jointly owned and operated by the telecommunications services of the Canadian Pacific and the Canadian National Railway, provides high-quality, high-capacity circuits for the use of Canadian business. New systems have come into use, which combine teletype with the dialling feature of the telephone.