REPORT #5

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

page B

403 - ROME TRACKING:

ITALY

RESULTS REPORTED

QUARTER : 1

IDENTIFICATION OF ITALIAN FIRMS POSSESSING TECHNOLOGY OF INTEREST TO CANADIAN FIRMS, AND ENCOURAGEMENT OF JOINT VENTURES. PARTICULAR EMPLASIS UPON ELECTRONICS, COMMUNICATIONS.

ACTIVITIES UNDERTAKEN IN QUARTER

INITIATIVES MADE TO NUOVO PIGNONE RE: J.V. FOR COMPRESSA MFT., MENARINI RE: PHARMACEUTICAL INVSTMT, & VALDAPANA TEXTIS RE: JV IN TEXTILE WADDING. FOLLOWING MEETINGS BETWEEN MINISTER COTE AND ENI, AGMT WAS MADE TO ESTABLISH A FRAMEWORK AGREEMENT TO ADVANCE ENI'S INVSTMT INTERESTS IN CANADA. ENI IS PREPARED TO INVEST UP TO \$100 MILLION IN ANY SUITABLE PROJECT.

QUARTER : 2

QUARTE : 3

QUARTE : 4